

**SPANISH SECURITIES
MARKET COMMISSION**

*(Comisión Nacional del
Mercado de Valores)*

Markets Section

C/Edison, 4

28006 Madrid

Madrid, 26 June 2015

Dear Sirs,

In accordance with the provisions of article 82 of the Spanish Securities Markets Law, we hereby notify you of the following relevant event in relation to Red Eléctrica Corporación, S.A.:

The Audit Committee of the company, at a session held on 24 June 2015, has appointed the independent director Mr. José Luis Feito Higuera as its Chairman for a term of three years, in accordance with the provisions of articles 23 of the By-Laws and 13 of the Board of Directors Regulations.

Following the above-mentioned appointment, the composition of the Audit Committee is as follows:

Audit Committee:

Mr. José Luis Feito Higuera

Ms. Paloma Sendín de Cáceres

Mr. Fernando Fernández Méndez de Andrés

Mr. Antonio Gómez Ciria

Chairman (independent director).

(independent director).

(proprietary director).

(independent director).

Yours faithfully,

Signed: Rafael García de Diego Barber
Secretary-General and Secretary of the Board of Directors