

OCTOBER 2014 - GROUP TRAFFIC AND CAPACITY STATISTICS

- In October 2014, Group traffic measured in Revenue Passenger Kilometres increased by 7.5 per cent versus October 2013; Group capacity measured in Available Seat Kilometres rose by 7.7 per cent.
- Group premium traffic for the month of October increased by 6.9 per cent compared to the previous year.

7 November 2014

STRATEGIC DEVELOPMENTS

On 9 October, Avios and the UK regional airline Flybe announced a new partnership. Flybe has integrated its frequent flyer programme into the Avios Travel Rewards Programme, bringing added benefits to existing members. Flybe had around 700,000 active members in its Rewards4all programme which was closed at the end of October. This has allowed Avios to grow its member base and its business in the UK.

On 30 October, Iberia took delivery of its first A320 equipped with winglets. In total, nine A320 will feature winglets increasing the fuel efficiency of the airline's shorthaul fleet.

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2013; these documents are available on www.iagshares.com.

Group Performance¹

	Month of October			Year to Date			Pro-forma ²
	2014	2013	Change	2014	2013	Change	
Passengers Carried ('000s)	6,899	6,254	10.3%	65,806	56,708	16.0%	8.8%
Domestic (UK, Spain & Italy)	1,802	1,599	12.7%	16,862	13,664	23.4%	8.2%
Europe	3,304	2,924	13.0%	31,549	26,490	19.1%	11.4%
North America	816	789	3.4%	7,711	7,388	4.4%	
Latin America & Caribbean	366	346	5.8%	3,489	3,475	0.4%	
Africa, Middle East & S.Asia	447	446	0.2%	4,666	4,298	8.6%	
Asia Pacific	164	150	9.3%	1,529	1,393	9.8%	
Revenue Passenger Km (m)	17,805	16,568	7.5%	171,342	156,788	9.3%	6.8%
Domestic (UK, Spain & Italy)	1,186	1,053	12.6%	11,184	8,780	27.4%	9.3%
Europe	3,939	3,448	14.2%	37,721	31,300	20.5%	12.9%
North America	5,468	5,284	3.5%	51,826	49,763	4.1%	
Latin America & Caribbean	3,121	2,910	7.3%	29,691	29,219	1.6%	
Africa, Middle East & S.Asia	2,473	2,393	3.3%	25,810	23,847	8.2%	
Asia Pacific	1,618	1,480	9.3%	15,110	13,879	8.9%	
Available Seat Km (m)	21,969	20,398	7.7%	212,203	192,632	10.2%	7.5%
Domestic (UK, Spain & Italy)	1,509	1,363	10.7%	14,446	11,547	25.1%	8.0%
Europe	4,956	4,378	13.2%	47,877	39,873	20.1%	12.1%
North America	6,425	6,174	4.1%	62,283	58,439	6.6%	
Latin America & Caribbean	3,865	3,541	9.1%	36,232	35,169	3.0%	
Africa, Middle East & S.Asia	3,275	3,133	4.5%	33,060	30,715	7.6%	
Asia Pacific	1,939	1,809	7.2%	18,305	16,889	8.4%	
Passenger Load Factor (%)	81.0	81.2	-0.2 pts	80.7	81.4	-0.7 pts	-0.6 pts
Domestic (UK, Spain & Italy)	78.6	77.3	+1.3 pts	77.4	76.0	+1.4 pts	+0.9 pts
Europe	79.5	78.8	+0.7 pts	78.8	78.5	+0.3 pts	+0.6 pts
North America	85.1	85.6	-0.5 pts	83.2	85.2	-2.0 pts	
Latin America & Caribbean	80.8	82.2	-1.4 pts	81.9	83.1	-1.2 pts	
Africa, Middle East & S.Asia	75.5	76.4	-0.9 pts	78.1	77.6	+0.5 pts	
Asia Pacific	83.4	81.8	+1.6 pts	82.5	82.2	+0.3 pts	
Cargo Tonne Km (m)							
Cargo CTK	480	492	-2.4%	4,503	4,642	-3.0%	

Performance by Airline


	Month of October			Year to Date			Pro-forma
	2014	2013	Change	2014	2013	Change	
Revenue Passenger Km (m)	1,918	1,510	27.0%	18,768	11,189	67.7%	26.6%
Available Seat Km (m)	2,350	1,862	26.2%	23,247	13,684	69.9%	25.8%
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a	



Revenue Passenger Km (m)	3,734	3,524	6.0%	35,912	35,245	1.9%
Available Seat Km (m)	4,759	4,407	8.0%	45,458	44,231	2.8%
Cargo Tonne Km (m)	98	94	4.3%	805	817	-1.5%



Revenue Passenger Km (m)	12,153	11,534	5.4%	116,662	110,354	5.7%
Available Seat Km (m)	14,860	14,129	5.2%	143,498	134,717	6.5%
Cargo Tonne Km (m)	382	398	-4.0%	3,698	3,825	-3.3%

¹ Group performance comprises British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic.

² Pro-forma figures include Vueling in the baseline.