



Julián Martínez-Simancas  
General Secretary and Secretary of the Board of Directors

Bilbao, March 26, 2010

**To the National Securities Market Commission**

**Re: Resolutions adopted at the Board of Directors**

Dear Sirs,

We inform you that, as of the date hereof, the Board of Directors of Iberdrola, S.A. (“**IBERDROLA**”) has acknowledged the resignation submitted by Mr. Juan Luis Arregui Ciarsolo as Director of IBERDROLA by means of a letter dated today.

Yours faithfully,

Iberdrola, S.A.  
General Secretary and Secretary of the Board of Director

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