

De conformidad con lo dispuesto en el artículo 228 del Texto Refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre y la Ley 24/1988, de 28 de julio, del Mercado de Valores, Enel Green Power S.p.A. (la "Sociedad" o "EGP") informa del siguiente

## HECHO RELEVANTE

El Consejo de Administración de la Sociedad, en la reunión celebrada en el día de hoy bajo la presidencia de D. Alberto de Paoli, ha revisado la información consolidada preliminar correspondiente al ejercicio cerrado el 31 de diciembre de 2015, de la que cabe destacar las magnitudes que se indican a continuación:

Los ingresos han ascendido a un total de 3,0 mil millones de euros, lo que se encuentra en línea con los ingresos obtenidos durante el ejercicio 2014.

La cifra de EBITDA ha sido de 1,8 mil millones de euros, frente a los 1,9 mil millones de euros del ejercicio 2014, lo que supone un descenso del 5,3%, debido principalmente a una disminución en los ingresos por venta de participadas y la formalización (en el cuarto trimestre de 2015) de una serie de acuerdos para la jubilación anticipada del personal de la Sociedad en el área de Italia.

La deuda neta financiera alcanzó los 6,9 mil millones de euros al cierre del ejercicio 2015, frente a los 6,0 mil millones de euros del ejercicio 2014. Este aumento se debe principalmente al crecimiento de la capacidad instalada de EGP y se encuentra en línea con lo comunicado en el Plan Estratégico de la Sociedad.

El número de empleados al cierre del ejercicio 2015 ascendía a 4.309, frente a los 3.609 de finales de 2014.

En lo que respecta a las principales magnitudes operativas, la potencia neta instalada del Grupo EGP a 31 de diciembre de 2015 ascendió a un total de 10,5 GW, de los cuales 6,6 GW (un 63%) correspondían a energía eólica, 2,6 GW (un 25%) correspondían a energía hidroeléctrica, 0,8 GW (un 8%) a energía geotérmica, 0,5 GW (4%) a energía solar y de biomasa. Excluyendo la capacidad eólica vendida en Portugal, la potencia neta instalada se incrementó en 0,9 GW (un 9,4% más que la existente a fecha 31 de diciembre de 2014), fundamentalmente en el segmento eólico.

La energía eléctrica neta generada por el grupo EGP en 2015 ascendió a 33,6 TWh, de los cuales 16,1 TWh (un 48%) procedieron de energía eólica, 10,4 TWh (un 31%) procedieron de energía hidroeléctrica, 6,2 TWh (un 18%) procedieron de energía geotérmica y 0,9 TWh (un 3%) procedieron de energía solar y de biomasa. El aumento total con respecto al ejercicio 2014 fue de 1,8 TWh (un 5,7%), siendo éste atribuible principalmente al crecimiento de la capacidad instalada de generación eólica.

Se adjunta al presente hecho relevante la versión inglesa de la nota de prensa publicada el día de hoy en relación con la información consolidada preliminar del grupo al que pertenece la Sociedad, correspondiente al ejercicio cerrado a 31 de diciembre de 2015.

Lo que se comunica para público y general conocimiento, en Roma, a 8 de febrero de 2016.

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Dña. Francesca Romana Napolitano  
Enel Green Power, S.p.A.

PRESS  
RELEASE

Enel - Media Relations

T +39 06 8305 5699  
F +39 06 8305 3771  
ufficiostampa@enel.com

enelgreenpower.com

Investor Relations

T +39 06 8305 9104  
F +39 06 6444 2758  
iregp@enel.com

enelgreenpower.com

## ENEL GREEN POWER ANNOUNCES PRELIMINARY CONSOLIDATED RESULTS FOR 2015

- Total revenues: 3.0 billion euros (3.0 billion in 2014)
- EBITDA: 1.8 billion euros (1.9 billion in 2014, -5.3%)
- Net financial debt: 6.9 billion euros (6.0 billion in 2014, +15.0%)
- Additional capacity installed during the year: 1.5 GW
- Net installed capacity: 10.5 GW (\*) (9.6 GW at December 31<sup>st</sup>, 2014, +9.4%)
- Net generation: 33.6 TWh (31.8 TWh at December 31<sup>st</sup>, 2014, +5.7%)

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**Rome, February 8<sup>th</sup>, 2016** – the Board of Directors of Enel Green Power SpA (“Enel Green Power”), chaired by Alberto De Paoli, met today to review the preliminary consolidated results for 2015.

**Francesco Venturini**, CEO and General Manager of Enel Green Power, remarked “*For Enel Green Power, 2015 was another growth year which confirmed our leading position in the renewables sector. The company’s ability in accelerating growth has been proven by 1.5GW of additional installed capacity and by our flexibility in quickly addressing our portfolio and adapting it to changes in global scenarios. The sale of our Portuguese assets as well as the creation of a solar PV joint venture in Italy are an example of all the above. Furthermore in 2015 we took significant steps forward in new markets such as Asia through our entry in India, as well as Africa with additional 500 MW of solar to be developed in South Africa thus positioning ourselves as one of the main players in these areas with strong growth potential. Finally we have developed new businesses and technology tests such as building off-grid solutions and the use of storage capacity to improve flexibility and the performance of our facilities*”.

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The **total revenues** of the Enel Green Power Group (the “Group”) amounted to 3.0 billion euros, in line with that posted in 2014.

**EBITDA** came to 1.8 billion euros, down 5.3% on the 1.9 billion euros posted in 2014, mainly reflecting a decrease in income from disposals of investments and the formalisation (in the fourth quarter of 2015) of a number of agreements to the early retirement of personnel in the Italy area.

**Net financial debt** totalled 6.9 billion euros at the end of 2015, up about 0.9 billion euros on the 6.0 billion euros registered at the end of 2014. The increase is mainly attributable to growth in installed capacity of EGP in line with what communicated in the company’s strategic plan.

**Personnel** at the end of 2015 numbered 4,309 (3,609 at the end of 2014).

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(\*) Net of 571 MW of wind capacity sold in Portugal.

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## **OPERATIONAL HIGHLIGHTS**

### **Net installed capacity<sup>1</sup>**

The Group's net installed capacity at the end of 2015 totalled 10.5 GW, of which 6.6 GW (63%) of wind power, 2.6 GW (25%) of hydroelectric, 0.8 GW (8%) of geothermal and 0.5 GW (4%) of solar and biomass. Net of the wind capacity sold in Portugal, net installed capacity of the Enel Green Power Group increased by 0.9 GW (+9.4%) compared with the end of 2014, mainly in the wind segment.

### **Electricity generation<sup>2</sup>**

The Group's net electricity generation in 2015 amounted to 33.6 TWh, of which 16.1 TWh (48%) from wind power, 10.4 TWh (31%) from hydroelectric, 6.2 TWh (18%) from geothermal and 0.9 TWh (3%) from solar and biomass.

Output increased by 1.8 TWh (+5.7%) on 2014, mainly due to the expansion of installed wind capacity.

## **ALTERNATIVE PERFORMANCE INDICATORS**

This press release uses a number of "alternative performance indicators" not envisaged in the IFRS-EU accounting standards (total revenue, EBITDA and net financial debt). In accordance with recommendation CESR/05-178b published on November 3<sup>rd</sup>, 2005, the following section describes the meaning and content of such indicators.

The following section describes a number of alternative performance indicators, not envisaged under the IFRS-EU accounting standards, which are used in this press release in order to facilitate the assessment of the Group's performance and financial position.

- **Total revenues:** calculated as the sum of "*Revenues*" and "*Net income/(charges) from commodity risk management*".
- **EBITDA:** an indicator of Enel Green Power's operating performance, calculated as "*Operating income*" plus "*Depreciation, amortization and impairment losses*";<sup>3</sup>
- **Net financial debt:** an indicator of Enel Green Power's financial structure, determined by "*Long-term borrowings*", the current portion of such borrowings, "*Short-term borrowings*", less "*Cash and cash equivalents*" and "*Current financial assets*" and "*Non-current financial assets*" not considered in other balance sheet performance indicators.

Pursuant to paragraph 2 of Article 154-bis of the Consolidated Finance Act, the officer responsible for the preparation of the company's financial reports, Giulio Antonio Carone, declares, that the accounting

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1 The values reported here do not take account of the net installed capacity of plants in which the Group exercises joint control, equal to 153 MW at December 31<sup>st</sup>, 2015 and 51 MW at December 31<sup>st</sup>, 2014.

2 The values reported here do not take account of the output of plants in which the Group exercises joint control, equal to 186 GWh in 2015 and 164 GWh in 2014.

3 Net of the capitalised portion.



information contained in this press release corresponds with that contained in the accounting documentation, books and records.

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