

ACERINOX EUROPA

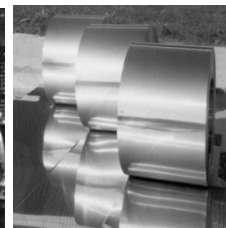
THE BEST BALANCED PLANT IN EUROPE

José Luis Masi

CEO of Acerinox Europa

Investor and Analyst's Day

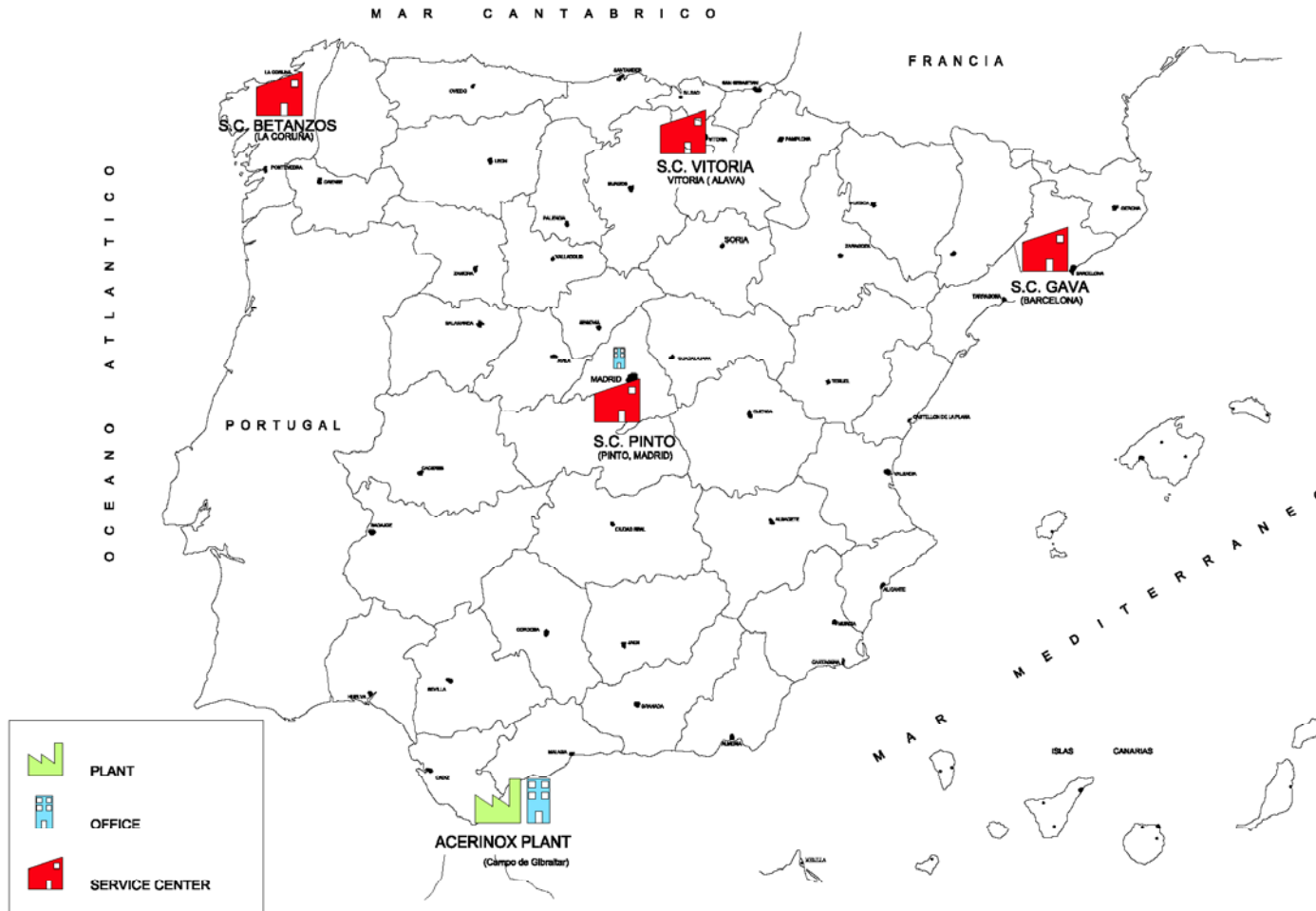
London, 8th November 2011





GEOGRAPHIC LOCATION OF SERVICE CENTERS

Acerinox Europa (Spain)



Acerinox Europa: The best balanced plant in Europe



ACERINOX PLANT CAMPO DE GIBRALTAR (Spain)





ACERINOX SERVICE CENTERS IN SPAIN

Barcelona (Gavá)





ACERINOX SERVICE CENTERS IN SPAIN

Vitoria (Alava)



Acerinox Europa: The best balanced plant in Europe



ACERINOX SERVICE CENTERS IN SPAIN

Madrid (Pinto)





ACERINOX SERVICE CENTERS IN SPAIN

Galicia (Betanzos)





DESCRIPTION OF THE PLANT

TOTAL PLANT SURFACE: 125 hectare

BUILT SURFACE: 316,064 m²

PERCENTAGE OF BUILT SURFACE FROM THE TOTAL: 29%

LENGTH OF HARBOUR JETTY:

294 m., 210 m. with 10 m. depth and the remaining 84 m. with 7 m. depth.

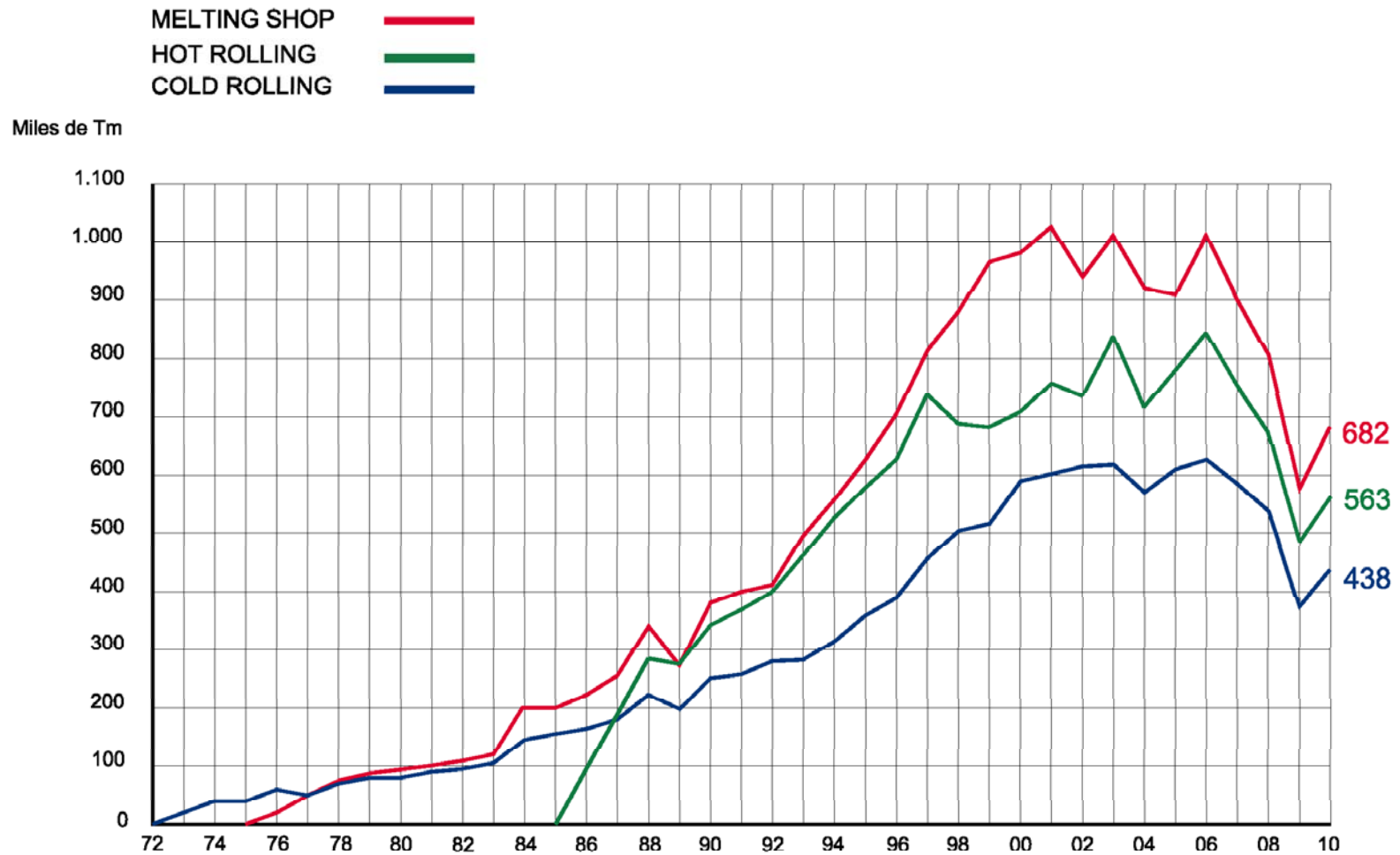
MAX. TONNAGE OF DOCKING VESSELS: 30,000 Tons.

NET SALES IN 2010: 1,449 Mill/€ being exports leaders in Andalucía.

EXPORTS % IN 2010: 60.3% 70 buying countries of wich the most outstanding are: Germany, Italy, France, Sweden and UK)



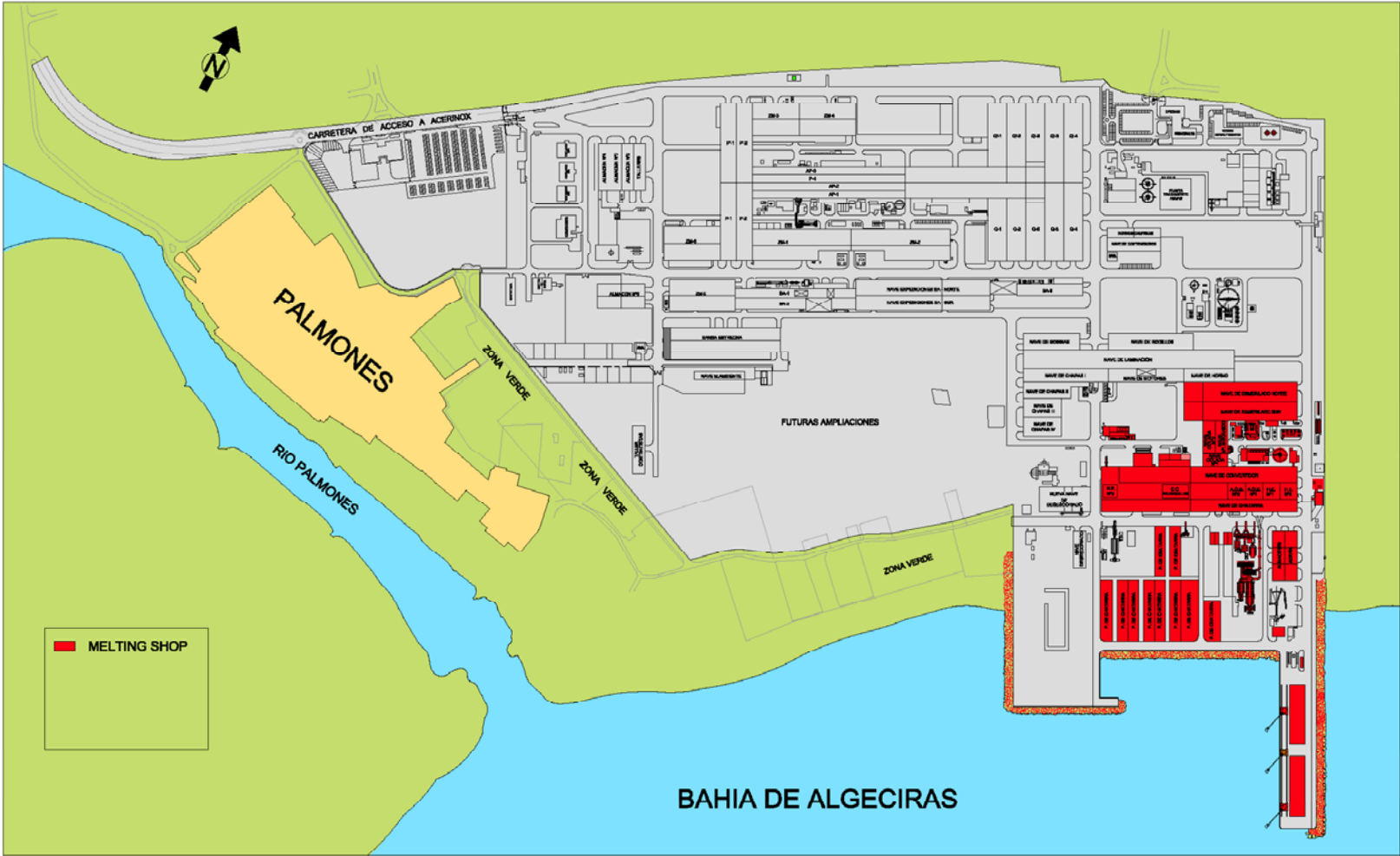
PRODUCTION EVOLUTION IN THE ACERINOX EUROPA PLANT





AREAS OF THE PLANT

Melting Shop



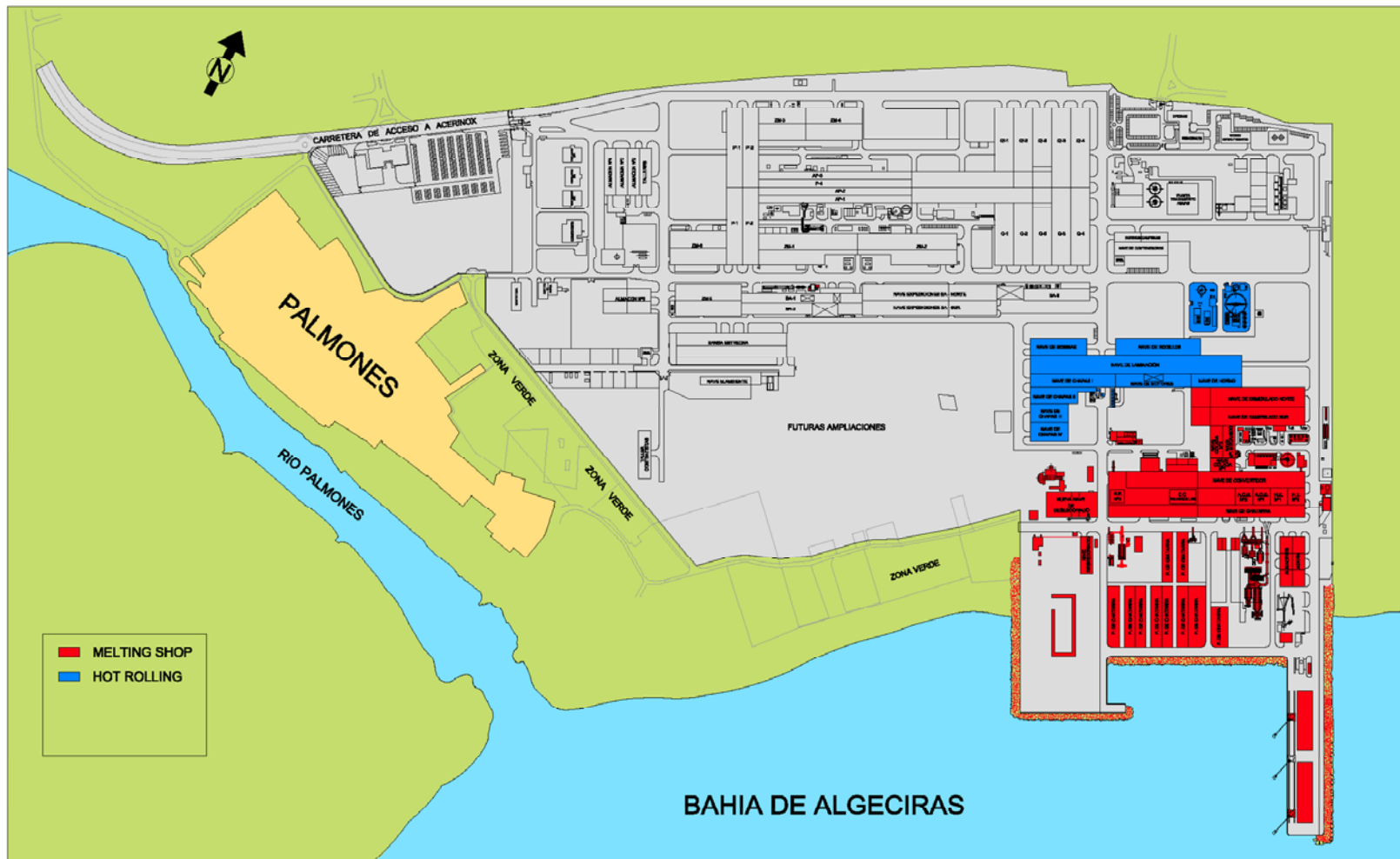
Acerinox Europa: The best balanced plant in Europe



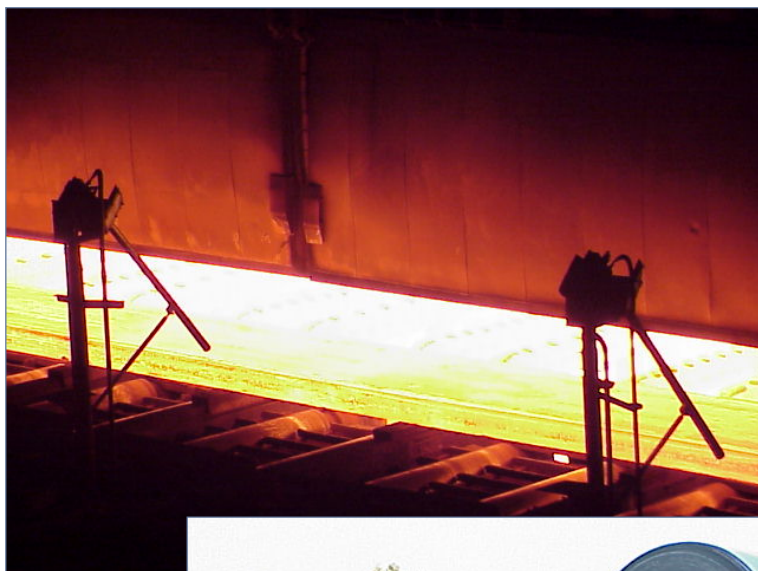


AREAS OF THE PLANT

Hot Rolling



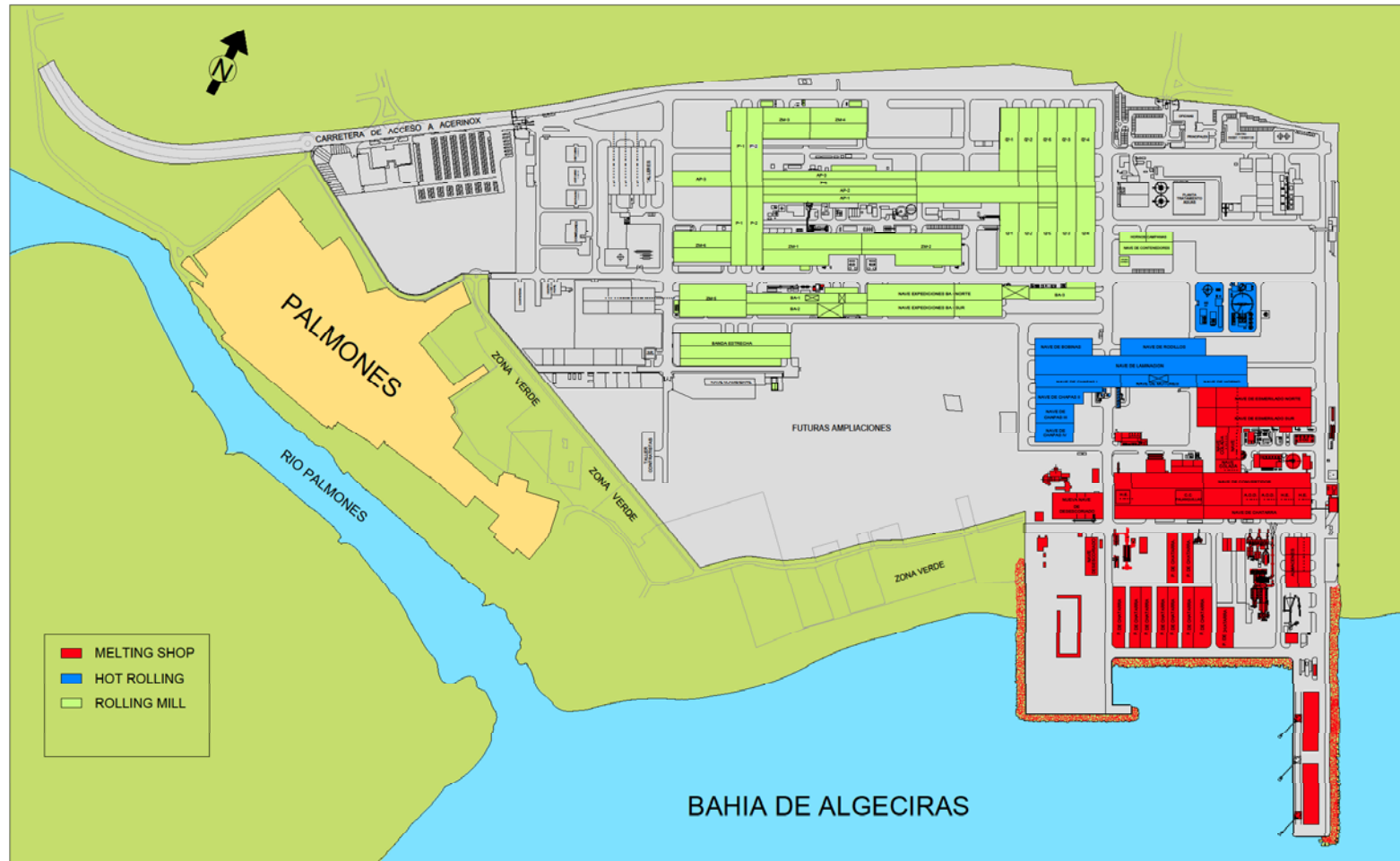
ACERINOX **HOT ROLLING**



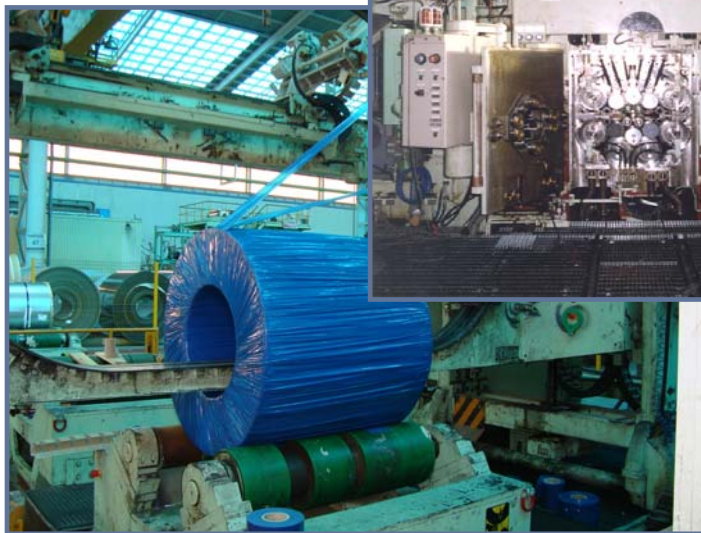
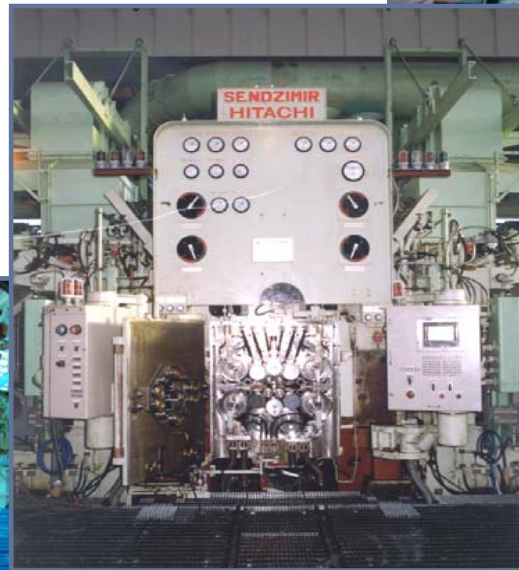
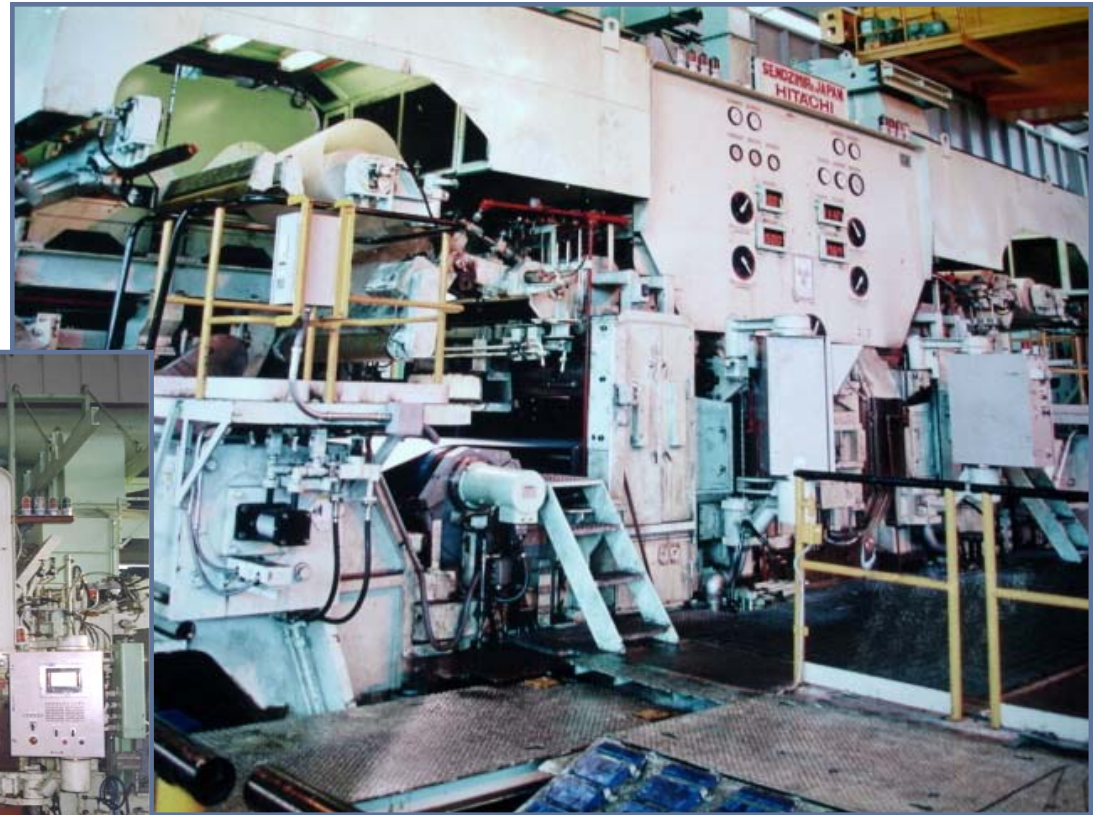


AREAS OF THE PLANT

Cold Rolling



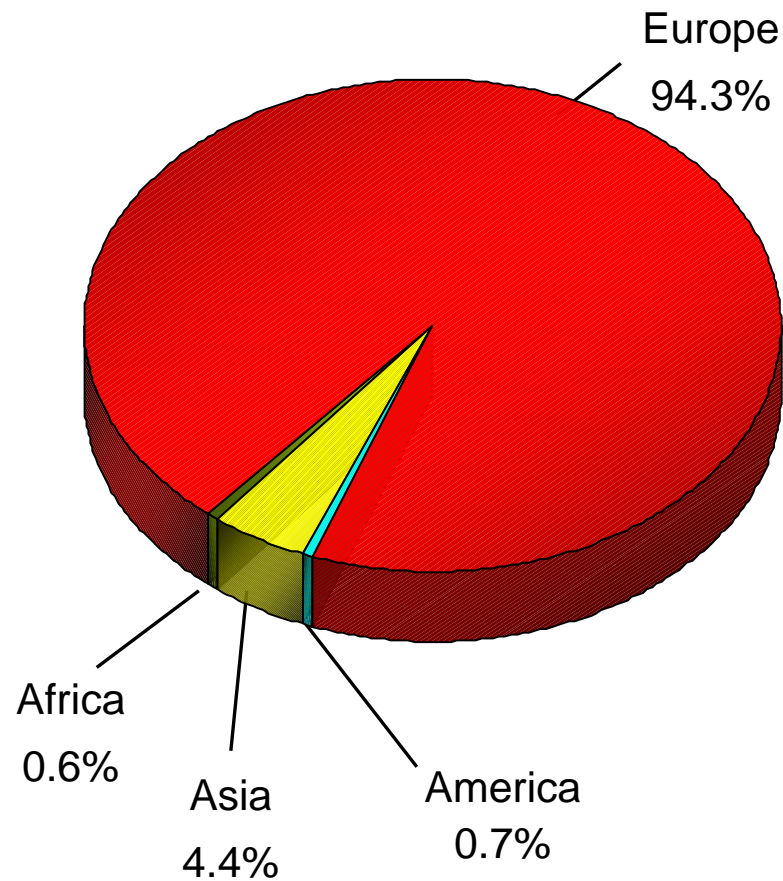
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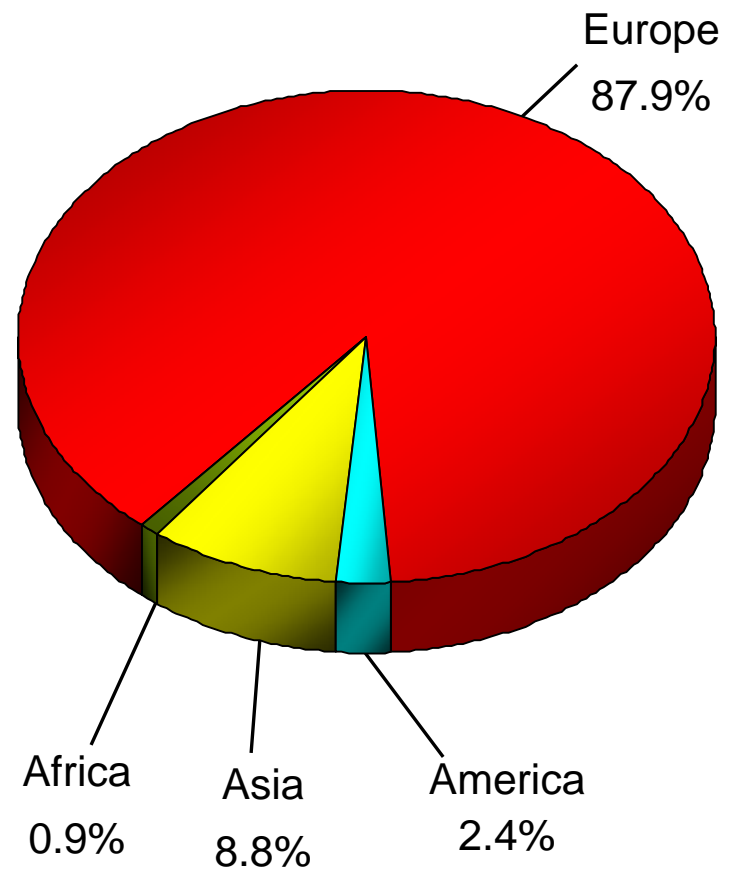


GEOGRAPHICAL DISTRIBUTION OF ACERINOX EUROPA NET SALES

Year 2010



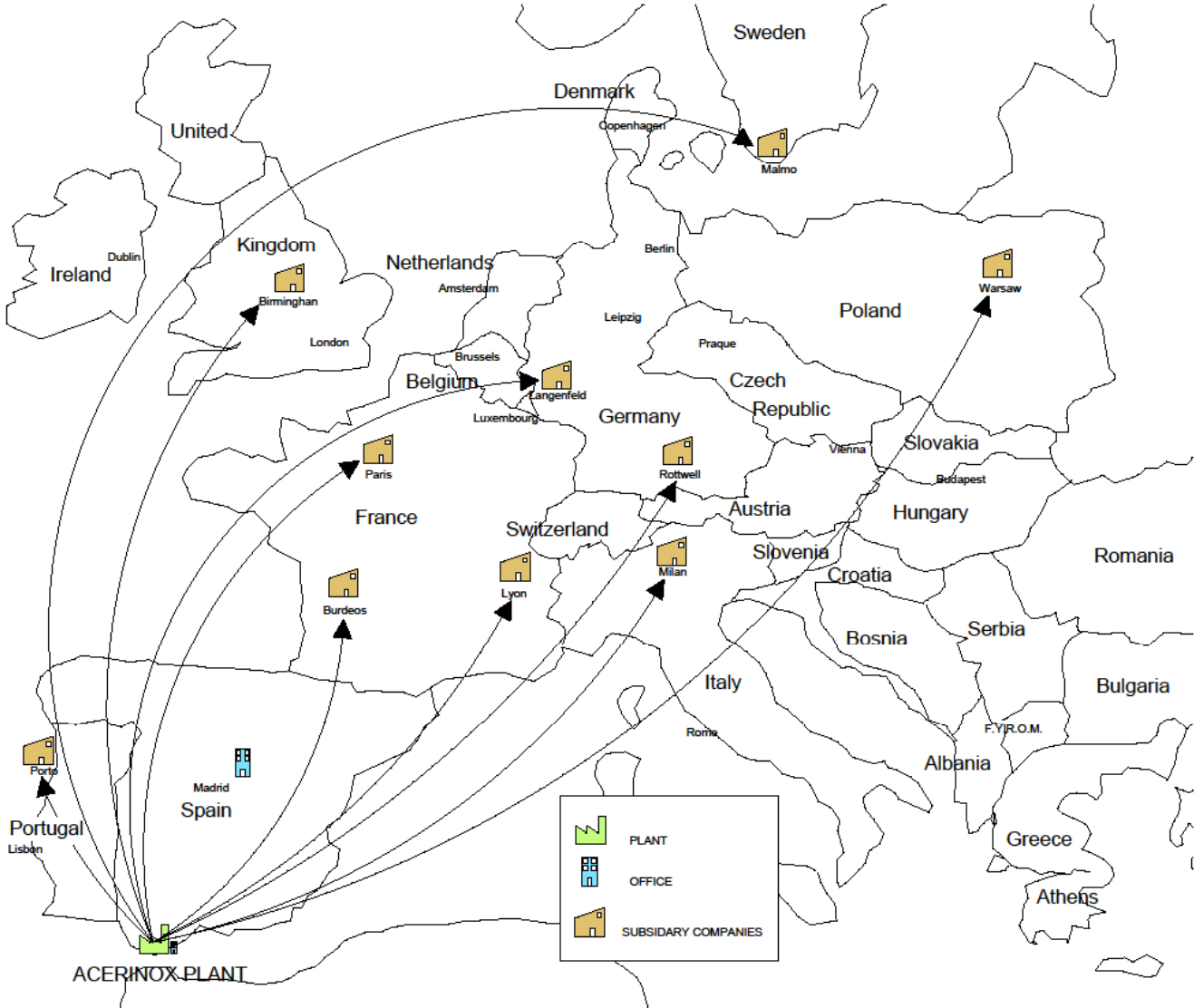
Year 2009



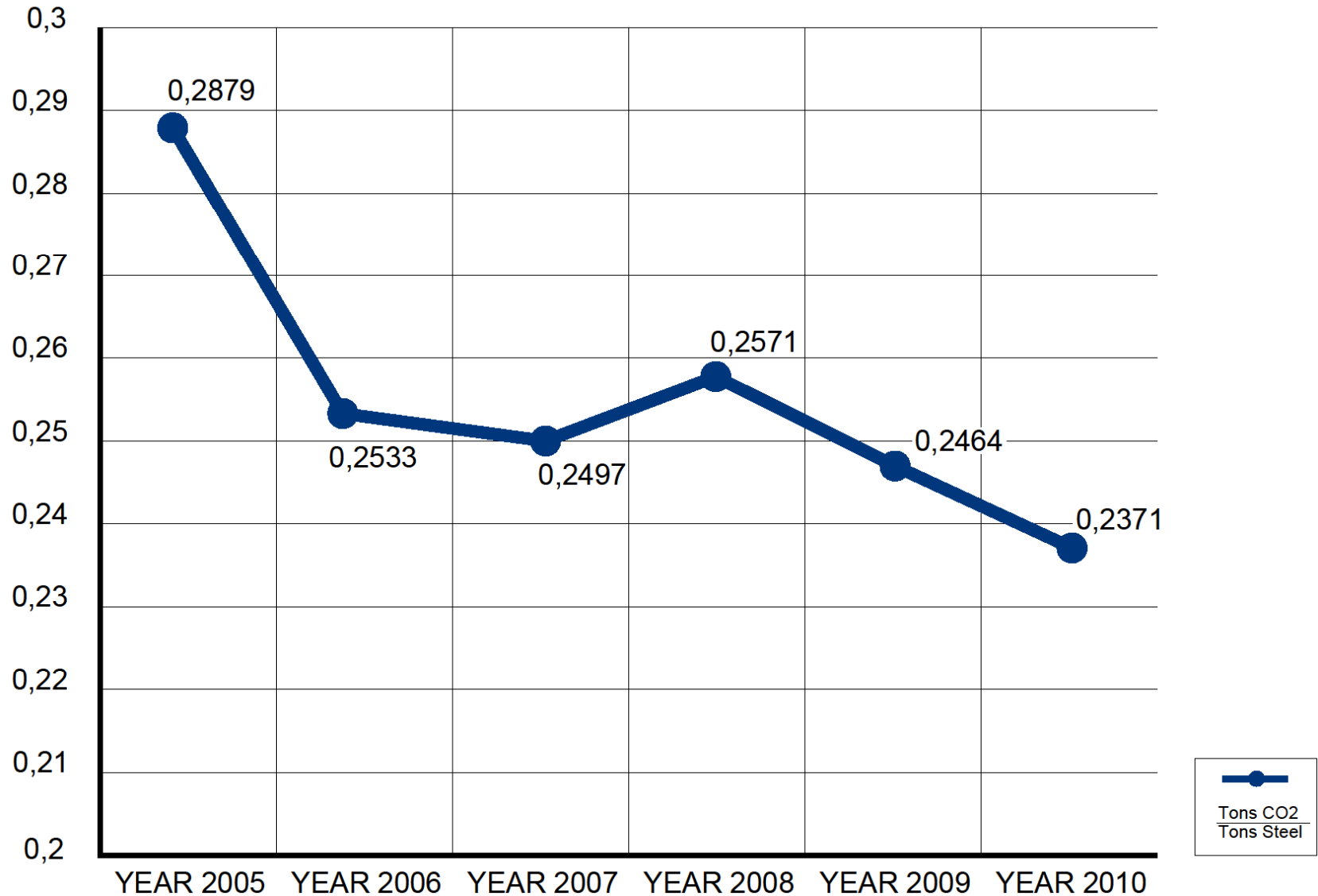


GEOGRAPHIC MAP SUBSIDIARY COMPANIES LOCATION

Europe



ACERINOX TONS CO₂ / TONS STEEL



 **BRIGHT ANNEALING LINE**



Acerinox Europa: The best balanced plant in Europe



ACERINOX PLANT CAMPO DE GIBRALTAR (Spain)





Thank you very much

