

RELEVANT EVENT

Pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, it is hereby notified that the rating agency *Scope Ratings*, has today affirmed Bankia's covered bond ratings at "AAA", outlook Stable.

The above is notified as a relevant event for all pertinent purposes.

Madrid, 12th July 2018

BANKIA, S.A.