

RELEVANT FACT

The Board of Directors of Saeta Yield has approved the acquisition of 100% of the Solar Thermal Plants of Extresol 2 and Extresol 3 from Bow Power, the affiliate company of Grupo ACS and Global Infrastructure Partners, for € 119 m. These assets are part of the RoFO agreement and Saeta Yield held a call option on them

Both CSP Thermal Solar Plants, of 49.9 MW each of installed power, are located in Badajoz, Spain, near Extresol 1, a plant already in the current portfolio of assets of Saeta.

The expected, accumulated, unlevered and recurrent annual cash available for distribution (CAFD) of both plants account for € 12.5 m, thus meaning an implicit c. 10.5% cash yield. In 2015 both plants accounted for € 78 m of revenues and € 53 m of EBITDA.

The funds to perform the acquisition come from the Holding treasury and part of the fund from the financing of Serrezuela, leveraged in December 2015.

Conditional upon closing of the aforementioned transaction, the Board of Directors of Saeta Yield has approved a 7.7% dividend increase up to € 61.4 m per year. This amount will be paid quarterly, and the first increased payment will be distributed c. 60 days after the close of the first quarter of 2016.

Both the acquisition and the dividend increase are conditional upon closing a final agreement in a contract to be signed during the month of March 2016.

After this acquisition Saeta Yield maintains its growth commitments including the acquisition of RoFO assets from Bow Power and ACS, and third party assets in the coming months

In Madrid, 25th of February, 2016

José Luis Martínez Dalmau

Saeta Yield, S.A.