

GRUPO **MAS**MOVIL

COMMUNICATION OF A RELEVANT FACT

MASMOVIL GROUP

June 24th, 2019

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. ("**MASMOVIL**" or the "**Company**" or the "**Group**").

RELEVANT FACT

Due Diligence on FTTH network sale substantially executed

MASMOVIL announces that, in the context of the ongoing sale of 933k building units ("BUs") it currently owns for a total consideration of 217.5M€, as announced by a Relevant Fact on May 7th 2019, the potential buyer has announced according to the Term Sheet agreed by the parties the Confirmation Letter after substantial execution of the due diligence process.

Therefore, the transaction enters now mainly in the documentation phase, with final closing expected before the end of 2H19.

As discussed in the Company's 1Q19 earnings release, the combination of this potential sale and the acquisition of 1M BUs from Orange will have no material impact of MASMOVIL's FTTH own footprint, client base, or EBITDA.

As consequence of the transaction, MASMOVIL's consolidated Total Equity will increase at closing by approximately 134M€ (same impact at parent company level), which, on a pro-forma basis at 31st May 2019, would increase the Group's consolidated Total Equity from -53M€ (as indicated in page 102 of the Registration Document approved by the CNMV on June 21st 2019) to approximately 81M€ and the Parent Company's Total Equity from 74M€ to approximately 208M€.

June 24th, 2019

D. Meinrad Spenger
CEO
MASMOVIL IBERCOM, S.A.