

Abengoa, S.A. ("**Abengoa**" or the "**Company**"), in compliance with article 228 of the Restated Securities Market Act approved by Royal Legislative Decree 4/2015, of 23 October (el Texto Refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre), hereby informs the Spanish Securities Market Regulator about the following:

Significant Event

Following the Significant Event published on 24 March 2017 (official registry number 249911) by virtue of which the Company announced that the Restructuring Documents and the Corporate Governance Documents had been signed in accordance with the Restructuring Agreement dated 24 September 2016, the Company informs that:

- On the date hereof, the Escrow Agent has confirmed that an amount equal to the New Money Financing Commitments has been funded into the escrow account and, consequently, the Restructuring Agent has confirmed that the Restructuring Steps Commencement Date has occurred.
- Consequently, the Company has executed the share capital increases approved by the Extraordinary General Shareholders' Meeting held on 22 November 2016 and its share capital has been increase in a nominal aggregate amount of thirty four million eight hundred twenty two thousand one hundred and fifty euros with for hundred and two euro thousands (34,822,150.402), by issuing one thousand five hundred seventy seven million nine hundred forty three thousand eighty hundred and twenty five (1,577,943,825) new class A shares and sixteen thousand three hundred and sixteen million three hundred sixty nine thousand five hundred and ten (16,316,369,510) new class B shares. The deed is pending to be registered with the Commercial Registry.

The Company is completing the process for admitting these new shares to trading, which is expected to occur in the coming days.

- Likewise, the Company has granted the deed for the issuance of the warrants by virtue of which it has issued eighty three million forty nine thousand six hundred and seventy five (83,049,675) class A warrants and eight hundred and fifty eight million seven hundred and fifty six thousand two hundred and ninety (858,756,290) class B warrants. The deed is pending to be registered with the Commercial Registry.

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The Company is completing the process for admitting these warrants to trading, which is expected to occur in the coming days.

The Company informs that the record date was 27 March 2017.

- The Company expects to complete the transaction in the coming days.

Seville, 28 March 2017