

### Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 20 October 2017 it purchased 143,731 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

<b>Number of shares purchased</b>	<b>Trading venue</b>	<b>Lowest price paid</b>	<b>Highest price paid</b>
94,874	London	€6.50	€6.63
48,857	Madrid	€7.229	€7.409

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 73,052,035 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,059,936,708 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme  
Chief Financial Officer

23 October 2017

## Schedule of Purchases

Shares purchased: 143,731

Date of purchases: 20/10/2017

Investment firm: Deutsche Bank AG, London Branch

### Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1514	650.5	08:07:21	LSE
1500	650	08:11:28	LSE
1469	650.5	08:16:03	LSE
163	652	08:21:45	LSE
338	652	08:21:45	LSE
1000	652	08:21:45	LSE
939	653.5	08:30:02	LSE
1000	653.5	08:30:02	LSE
694	654.5	08:37:59	LSE
1000	654.5	08:37:59	LSE
409	653.5	08:44:44	LSE
806	653.5	08:44:44	LSE
202	653.5	08:44:44	LSE
67	653.5	08:44:44	LSE
45	653.5	08:44:44	LSE
100	653.5	08:44:44	LSE
673	653.5	08:52:09	LSE
1000	653.5	08:52:09	LSE
1811	654.5	09:02:14	LSE
228	656	09:09:57	LSE
1500	656	09:09:57	LSE
80	656	09:09:57	LSE
1500	657.5	09:18:46	LSE
1866	658	09:28:56	LSE
920	659	09:44:36	LSE
117	659	09:44:36	LSE
16	659	09:44:36	LSE
832	659	09:44:36	LSE
674	659	09:52:40	LSE
1500	659	09:52:40	LSE
1500	660	10:04:40	LSE
397	661.5	10:15:18	LSE
1500	661.5	10:15:18	LSE
1768	662	10:26:17	LSE
1750	660.5	10:41:29	LSE
903	660.5	10:41:29	LSE
500	660.5	10:41:29	LSE
500	660.5	10:41:29	LSE
601	659	11:04:39	LSE
688	659	11:04:39	LSE

14	659	11:04:39	LSE
451	659	11:04:39	LSE
500	659	11:18:55	LSE
898	659	11:18:55	LSE
162	659	11:18:55	LSE
751	660	11:37:04	LSE
1927	660.5	11:40:08	LSE
76	661.5	11:55:39	LSE
655	661.5	11:55:39	LSE
409	661.5	11:55:39	LSE
678	661.5	11:55:39	LSE
1484	661.5	12:10:08	LSE
36	661.5	12:10:08	LSE
239	661.5	12:10:08	LSE
368	661.5	12:25:41	LSE
1500	661.5	12:25:41	LSE
561	661.5	12:39:07	LSE
1223	661.5	12:39:07	LSE
1267	660	12:54:12	LSE
500	660	12:54:12	LSE
1787	661	13:08:32	LSE
694	661.5	13:23:44	LSE
500	661.5	13:23:44	LSE
611	661.5	13:23:44	LSE
353	661	13:36:14	LSE
500	661	13:36:14	LSE
500	661	13:36:14	LSE
500	661	13:36:14	LSE
332	661.5	13:52:30	LSE
1500	661.5	13:52:30	LSE
784	661	14:01:46	LSE
1000	661	14:01:46	LSE
487	662	14:13:44	LSE
500	662	14:13:44	LSE
500	662	14:13:44	LSE
295	662	14:13:44	LSE
1063	662.5	14:27:33	LSE
1000	662.5	14:27:33	LSE
488	662	14:37:46	LSE
1000	662	14:37:55	LSE
865	662	14:43:51	LSE
55	662	14:43:51	LSE
1000	662	14:43:51	LSE
54	662	14:43:51	LSE
1925	663	14:50:13	LSE
1495	661.5	14:59:58	LSE
625	661.5	14:59:58	LSE
1782	661.5	15:08:56	LSE

193	661.5	15:08:56	LSE
81	661.5	15:15:13	LSE
806	661.5	15:15:13	LSE
19	661.5	15:15:13	LSE
827	661.5	15:15:13	LSE
188	661.5	15:15:13	LSE
310	659.5	15:23:01	LSE
1000	659.5	15:23:01	LSE
540	659.5	15:23:01	LSE
221	659.5	15:30:53	LSE
121	659.5	15:30:53	LSE
856	659.5	15:30:53	LSE
679	659.5	15:30:53	LSE
62	659.5	15:30:53	LSE
1999	658.5	15:38:51	LSE
902	656.5	15:46:51	LSE
1100	656.5	15:46:51	LSE
2006	657	15:55:09	LSE
600	658	16:00:48	LSE
646	658	16:00:48	LSE
26	658	16:00:48	LSE
1370	658	16:03:54	LSE
462	658	16:03:54	LSE
418	658	16:09:40	LSE
900	658	16:09:40	LSE
631	658	16:09:40	LSE
58	657.5	16:14:52	LSE
1000	657.5	16:14:52	LSE
905	657.5	16:14:52	LSE
1165	657	16:19:31	LSE
761	657	16:19:31	LSE
81	657.5	16:26:46	LSE
1000	657.5	16:26:46	LSE
947	657.5	16:26:46	LSE
1343	657	16:29:17	LSE
687	657	16:29:17	LSE
530	7.236	08:04:10	Bolsa de Madrid
588	7.229	08:07:21	Bolsa de Madrid
520	7.232	08:15:07	Bolsa de Madrid
570	7.229	08:15:38	Bolsa de Madrid
628	7.231	08:17:43	Bolsa de Madrid
90	7.25	08:22:06	Bolsa de Madrid
522	7.25	08:22:11	Bolsa de Madrid
530	7.275	08:26:47	Bolsa de Madrid

510	7.271	08:30:00	Bolsa de Madrid
460	7.278	08:37:59	Bolsa de Madrid
50	7.278	08:37:59	Bolsa de Madrid
502	7.277	08:38:02	Bolsa de Madrid
500	7.269	08:42:30	Bolsa de Madrid
540	7.277	08:48:20	Bolsa de Madrid
8	7.267	08:52:33	Bolsa de Madrid
651	7.272	08:54:13	Bolsa de Madrid
530	7.29	09:04:34	Bolsa de Madrid
630	7.288	09:04:34	Bolsa de Madrid
503	7.288	09:09:46	Bolsa de Madrid
631	7.315	09:17:33	Bolsa de Madrid
509	7.304	09:23:55	Bolsa de Madrid
621	7.327	09:29:35	Bolsa de Madrid
520	7.332	09:36:03	Bolsa de Madrid
536	7.328	09:43:07	Bolsa de Madrid
533	7.336	09:51:14	Bolsa de Madrid
519	7.331	09:53:17	Bolsa de Madrid
349	7.331	09:58:14	Bolsa de Madrid
170	7.331	09:58:14	Bolsa de Madrid
362	7.332	09:58:15	Bolsa de Madrid
178	7.331	09:58:15	Bolsa de Madrid
531	7.343	10:10:42	Bolsa de Madrid
477	7.352	10:17:39	Bolsa de Madrid
103	7.352	10:17:39	Bolsa de Madrid
500	7.364	10:24:25	Bolsa de Madrid
223	7.369	10:29:30	Bolsa de Madrid
301	7.369	10:29:30	Bolsa de Madrid
539	7.361	10:38:04	Bolsa de Madrid
556	7.361	10:43:32	Bolsa de Madrid

523	7.352	10:50:01	Bolsa de Madrid
534	7.354	10:56:36	Bolsa de Madrid
434	7.345	11:03:36	Bolsa de Madrid
85	7.345	11:03:36	Bolsa de Madrid
524	7.351	11:10:24	Bolsa de Madrid
328	7.346	11:18:34	Bolsa de Madrid
205	7.346	11:18:34	Bolsa de Madrid
600	7.349	11:18:34	Bolsa de Madrid
200	7.35	11:32:06	Bolsa de Madrid
727	7.385	11:45:35	Bolsa de Madrid
171	7.386	11:45:45	Bolsa de Madrid
599	7.4	11:48:43	Bolsa de Madrid
955	7.388	12:02:29	Bolsa de Madrid
520	7.394	12:12:13	Bolsa de Madrid
176	7.379	12:17:29	Bolsa de Madrid
54	7.382	12:21:06	Bolsa de Madrid
587	7.381	12:22:14	Bolsa de Madrid
526	7.381	12:31:32	Bolsa de Madrid
570	7.382	12:31:32	Bolsa de Madrid
513	7.368	12:45:41	Bolsa de Madrid
610	7.385	13:06:13	Bolsa de Madrid
642	7.383	13:07:29	Bolsa de Madrid
583	7.383	13:16:57	Bolsa de Madrid
526	7.378	13:29:58	Bolsa de Madrid
519	7.371	13:45:33	Bolsa de Madrid
596	7.373	13:46:30	Bolsa de Madrid
521	7.383	13:52:55	Bolsa de Madrid
582	7.382	14:00:57	Bolsa de Madrid
384	7.387	14:09:48	Bolsa de Madrid
453	7.396	14:23:08	Bolsa de Madrid

670	7.395	14:23:08	Bolsa de Madrid
127	7.401	14:30:38	Bolsa de Madrid
401	7.401	14:30:38	Bolsa de Madrid
613	7.402	14:30:38	Bolsa de Madrid
529	7.392	14:39:01	Bolsa de Madrid
545	7.388	14:43:40	Bolsa de Madrid
634	7.409	14:49:57	Bolsa de Madrid
537	7.386	14:55:16	Bolsa de Madrid
650	7.392	15:04:33	Bolsa de Madrid
534	7.393	15:06:58	Bolsa de Madrid
713	7.393	15:17:59	Bolsa de Madrid
299	7.389	15:18:04	Bolsa de Madrid
241	7.389	15:18:04	Bolsa de Madrid
97	7.386	15:18:04	Bolsa de Madrid
610	7.391	15:18:04	Bolsa de Madrid
606	7.375	15:27:59	Bolsa de Madrid
27	7.374	15:32:58	Bolsa de Madrid
510	7.374	15:32:59	Bolsa de Madrid
44	7.37	15:37:56	Bolsa de Madrid
519	7.37	15:37:56	Bolsa de Madrid
533	7.357	15:42:28	Bolsa de Madrid
174	7.342	15:49:23	Bolsa de Madrid
406	7.342	15:49:23	Bolsa de Madrid
1493	7.361	15:59:27	Bolsa de Madrid
529	7.359	16:02:38	Bolsa de Madrid
296	7.357	16:05:13	Bolsa de Madrid
3	7.362	16:07:14	Bolsa de Madrid
18	7.362	16:07:14	Bolsa de Madrid
358	7.362	16:07:14	Bolsa de Madrid
528	7.359	16:09:58	Bolsa de Madrid

528	7.356	16:13:31	Bolsa de Madrid
528	7.353	16:15:33	Bolsa de Madrid
30	7.355	16:19:31	Bolsa de Madrid
548	7.355	16:19:31	Bolsa de Madrid
596	7.36	16:21:06	Bolsa de Madrid
531	7.363	16:23:06	Bolsa de Madrid
697	7.36	16:28:17	Bolsa de Madrid
588	7.36	16:28:32	Bolsa de Madrid
300	7.352	16:29:43	Bolsa de Madrid

**Aggregate information:**

<b>Venue</b>	<b>Volume-weighted average price</b>	<b>Aggregated volume</b>
<b>LSE</b>	<b>658.74</b>	<b>94,874</b>
<b>Bolsa de Madrid</b>	<b>7.3481</b>	<b>48,857</b>