

Lorne Trust Asset Management / Vaulting Company Limited - F.S.C Public Warnings

This notice is issued by the Financial Supervision Commission (“the Commission”) in accordance with the powers conferred upon it under Section 22 of the Financial Supervision Act 1988.

Lorne Trust Asset Management / Vaulting Company Limited Mr Ryan McCourt (sic)

The Commission has become aware of correspondence purporting to have been issued by the above entity. In the correspondence the above entity claims to have an address of Lorne House, Castletown, Isle of Man, IM9 1AZ, United Kingdom. The correspondence purports to have been sent by Mr Ryan McCourt (sic) who describes himself as “Director of Claims Dept”.

In the correspondence seen by the Commission it is claimed that the above entity holds some form of “consignment” and seeks the assistance of the recipient in removing the purported “consignment”.

Within the correspondence seen by the Commission the following e-mail addresses are quoted in relation to the above entity and individual:

claimsdepartment@lorneitrustassetmgtltd.com
ryanmccourtlorneitrust@gmail.com

Extensive enquiries carried out by the Commission have established that neither the above entity nor the above named individual has any presence at, or genuine association with, the aforementioned address.

The aforementioned address is in reality occupied by the genuine Lorne House Trust Limited. The genuine Lorne House Trust Limited is regulated by the Commission and holds licences to undertake the following types of business:

Corporate Service Provider (Category 1)
Investment Business (Category 3a)
Trust Service Provider (Category 1)

A list of all institutions licensed by the Commission is available on our website at www.fsc.gov.im.

Neither the above named Lorne Trust Asset Management / Vaulting Company Ltd, or the above named individual, has any association or connection with the aforementioned genuine Lorne House Trust Limited.

Lorne Trust Asset Management / Vaulting Company Ltd is not a company incorporated within the jurisdiction of the Isle of Man. It is not registered as a foreign company having established a place of business on the Isle of Man. It is not registered as business name on the Isle of Man. The Commission has established no association between the above Lorne Trust Asset Management / Vaulting Company Ltd and any genuine Isle of Man company.

The Commission has established no genuine links between the above Lorne Trust Asset Management / Vaulting Company Ltd and the Isle of Man.

Under the circumstances, the Commission would strongly urge that persons in receipt of correspondence matching the above description exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.

Any persons who are already involved in any dealings resulting from correspondence matching the above description and who have concerns should contact the Enforcement Division on +44 1624 689314 or by email to fsc@gov.im.

Any persons who have paid funds to, or disclosed personal financial details in relation to correspondence matching the above description should consider contacting their local Police Fraud Unit without delay.

For the complete avoidance of doubt the sole subject of this Public Warning is Lorne Trust Asset Management / Vaulting Company Ltd, correspondence matching the above description and/or to have been sent by Ryan McCourt purported employee of the aforementioned entity.

This Public Warning does **not** relate to the genuine Isle of Man incorporated company Lorne House Trust Limited.

Any persons who may have any concerns as to whether or not they are dealing with the genuine Lorne House Trust Limited may wish to satisfy themselves by contacting the genuine Lorne House Trust Limited. Contact details for the genuine Lorne House Trust Limited are available on the Lorne House Trust Limited website at www.lorne-house.com.

FSC Reference: CD/01/2006
28th November 2006

Financial Supervision Commission

Address: P.O. Box 58
Finch Hill House
Bucks Road
Douglas
Isle of Man
Post Code: IM99 1DT
Telephone : 01624 689300
Fax : 01624 689399