Ad-hoc release, 9 October 2006

EADS Board of Directors changes significantly the management structure of EADS

Amsterdam, 9 October, 2006 – EADS has announced the resignation of Christian Streiff as Airbus' Chief Executive Officer and member of the EADS Executive Committee with immediate effect on Monday.

The EADS Board of Directors has appointed EADS Co-CEO Louis Gallois as Airbus CEO with immediate effect. Louis Gallois will remain Co-CEO of EADS.

The non-Airbus divisions will report to EADS Co-CEO Tom Enders in the future.

The Board of Directors once more underlined its unanimous support for the Power8 programme as decided on 3 October, 2006 as well as for the immediate implementation of the A380 recovery plan. It will take its decision on the A350 XWB in the next weeks.

The new management structure will allow, on the one hand, a leaner, more efficient corporate governance and, on the other hand, additional cost savings within the EADS group.