

Madrid, December 27, 2018

Comisión Nacional del Mercado de Valores

In compliance with the obligations on

RELEVANT INFORMATION

it is hereby disclosed that It is hereby disclosed that 49.5% of the share capital of Inypsa Urban Development SL, the subsidiary of Airtificial Intelligence Structures S.A. dedicated to urban development, has been sold, retaining the rest of the capital.

The price of this sale was € 3,205 million.

Truly yours,

Borja Martínez-Laredo Chief Executive Officer

