

TO THE NATIONAL SECURITIES MARKET COMMISSION

MERLIN Properties, SOCIMI, S.A. (“**MERLIN**”), in compliance with the applicable legislation, notifies the following:

RELEVANT INFORMATION

The Board of Directors of MERLIN, at the meeting held on 27 February 2017, has **approved** the modification of the registered office, which shall hereafter be located at Paseo de la Castellana 257, Madrid and, consequently, the amendment of article 4 of the Bylaws.

Madrid, February 27, 2017

MERLIN Properties SOCIMI, S.A.