

## TO THE NATIONAL SECURITIES MARKET COMMISSION (CNMV)

Compañía de Distribución Integral Logista Holdings, S.A. (**the Company**), pursuant to the provisions of Article 227 of the Refunded Text of the Law on the Securities Market, informs the National Securities Market Commission (CNMV) of the following:

The Board of Directors of the Company, at the meeting validly held on 29 January 2019, unanimously agreed:

1. To accept the resignation of the proprietary Director Mr. Richard Charles Hill, representing Imperial Brands PLC ("IB") at the Board – majority indirect shareholder of the Company-, due to the fact that as he has been appointed by IB, CEO of a business involving executive responsibilities, which would not allow him to properly perform his functions as Director of the Company.
2. To appoint by co-option, to fill the vacancy produced by Mr. Hill, for the statutory term of four years and at IB's proposal, Mr. John Michael Jones, of British nationality, who accepted the position.

Mr. Jones will hold the status of proprietary Director, as he represents IB at the Company's Board of Directors.

The abovementioned appointment is subject to the ratification of the first General Shareholders' Meeting of the Company that is held.

Mr. John Michael Jones joined Imperial Brands in 1998 in the Treasury department, and has been Director of Treasury since 2001. He has gained extensive financial experience over that time and played a major role in the development of the financing and risk management activities of the Imperial Brands Group, particularly with the transforming acquisitions of Reemtsma (2002), Altadis (2008) and the US brands (2015). He is currently responsible for treasury, insurance and the financial risk management of pensions for the group.

Prior to Imperial Brands, after graduating with a degree in mathematics from York University, John started his career in audit with KPMG (1992-1996) then as Assistant Group Treasurer with Hickson International PLC (1996-1998).

Leganés, 30 January 2019

Compañía de Distribución Integral Logista Holdings, S.A.