

Madrid, 16 de Marzo de 2012

**Ref: VENCIMIENTO DE WARRANTS EMITIDOS POR BANCO SANTANDER, S.A.**  
**Según lo establecido en las condiciones finales registradas para la emisión de Warrants.**

Muy Sr. Mío:

Por la presente, y de acuerdo con lo estipulado en el Folleto Base de emisión de warrants de Banco Santander, S.A., registrado en la C.N.M.V., les informamos de los precios de liquidación y de los importes de liquidación correspondientes a los warrants emitidos por esta entidad con vencimiento 16 de Marzo de 2012.

El precio de liquidación contra el que se establece el importe de liquidación por diferencias es, para cada uno de los subyacentes, el que aparece en la tabla adjunta.

Código Bolsa	Código ISIN	Subyacente	Tipo	Strike	Ratio	Precio Liquidación	Importe Liquidación	Precio Referencia	Tipo de Cambio
C1178	ES0613906DY1	ABERTIS	CALL	11.00	0.5000	12.9400	0.9700	CIERRE	1.0000
C1179	ES0613906DZ8	ABERTIS	PUT	9.00	0.5000	12.9400	0.0000	CIERRE	1.0000
C1182	ES0613906EC5	ACCIONA	CALL	55.00	0.1000	56.5900	0.1590	CIERRE	1.0000
C1183	ES0613906ED3	ACCIONA	PUT	50.00	0.1000	56.5900	0.0000	CIERRE	1.0000
C1186	ES0613906EG6	ACERINOX	CALL	9.00	0.5000	10.5150	0.7575	CIERRE	1.0000
C1187	ES0613906EH4	ACERINOX	PUT	8.00	0.5000	10.5150	0.0000	CIERRE	1.0000
C1190	ES0613906EK8	ACS	CALL	27.00	0.2000	21.8750	0.0000	CIERRE	1.0000
C1191	ES0613906EL6	ACS	PUT	24.00	0.2000	21.8750	0.4250	CIERRE	1.0000
C1302	ES0613906IS2	ALLIANZ	CALL	60.00	0.1000	94.0000	3.4000	CIERRE	1.0000
C1303	ES0613906IT0	ALLIANZ	CALL	70.00	0.1000	94.0000	2.4000	CIERRE	1.0000
B8012	ES0613906Q80	ALLIANZ	CALL	90.00	0.1000	94.0000	0.4000	CIERRE	1.0000
B8013	ES0613906Q98	ALLIANZ	CALL	110.00	0.1000	94.0000	0.0000	CIERRE	1.0000
B8016	ES0613906R22	AMAZON	CALL	205.00	0.0500	183.2800	0.0000	APERTURA	1.3116
C1306	ES0613906IW4	AMAZON	CALL	250.00	0.0500	183.2800	0.0000	APERTURA	1.3116
B8017	ES0613906R30	AMAZON	PUT	195.00	0.0500	183.2800	0.4468	APERTURA	1.3116
C1307	ES0613906IX2	AMAZON	PUT	230.00	0.0500	183.2800	1.7810	APERTURA	1.3116
B8020	ES0613906R63	APPLE	CALL	370.00	0.0200	584.7200	3.2742	APERTURA	1.3116
C1312	ES0613906JC4	APPLE	CALL	420.00	0.0200	584.7200	2.5117	APERTURA	1.3116
B8021	ES0613906R71	APPLE	PUT	320.00	0.0200	584.7200	0.0000	APERTURA	1.3116
C1313	ES0613906JD2	APPLE	PUT	360.00	0.0200	584.7200	0.0000	APERTURA	1.3116
C1316	ES0613906JG5	ARCELOR MITTAL	CALL	12.00	0.2000	15.8300	0.7660	CIERRE	1.0000
C1317	ES0613906JH3	ARCELOR MITTAL	CALL	16.00	0.2000	15.8300	0.0000	CIERRE	1.0000
B8024	ES0613906S05	ARCELOR MITTAL	CALL	26.00	0.2000	15.8300	0.0000	CIERRE	1.0000
C1318	ES0613906JI1	ARCELOR MITTAL	PUT	10.00	0.2000	15.8300	0.0000	CIERRE	1.0000
C1319	ES0613906JJ9	ARCELOR MITTAL	PUT	14.00	0.2000	15.8300	0.0000	CIERRE	1.0000
B8025	ES0613906S13	ARCELOR MITTAL	PUT	23.00	0.2000	15.8300	1.4340	CIERRE	1.0000
C1324	ES0613906JO9	AXA	CALL	10.00	0.5000	13.1800	1.5900	CIERRE	1.0000

B8028	ES0613906S47	AXA	CALL	16.00	0.5000	13.1800	0.0000	CIERRE	1.0000
C1325	ES0613906JP6	AXA	PUT	8.00	0.5000	13.1800	0.0000	CIERRE	1.0000
B8029	ES0613906S54	AXA	PUT	12.00	0.5000	13.1800	0.0000	CIERRE	1.0000
C1328	ES0613906JS0	BANK OF AMERICA	CALL	7.00	0.5000	9.4100	0.9187	APERTURA	1.3116
B8032	ES0613906S88	BANK OF AMERICA	CALL	13.00	0.5000	9.4100	0.0000	APERTURA	1.3116
C1329	ES0613906JT8	BANK OF AMERICA	PUT	6.00	0.5000	9.4100	0.0000	APERTURA	1.3116
B8033	ES0613906S96	BANK OF AMERICA	PUT	11.00	0.5000	9.4100	0.6061	APERTURA	1.3116
C1210	ES0613906FE8	BANKINTER	CALL	4.00	0.5000	4.7184	0.3592	MEDIO	1.0000
B7928	ES0613906I49	BANKINTER	CALL	6.00	0.5000	4.7184	0.0000	MEDIO	1.0000
C1332	ES0613906JW2	BASF	CALL	47.00	0.1000	67.9800	2.0980	CIERRE	1.0000
B8036	ES0613906T20	BASF	CALL	65.00	0.1000	67.9800	0.2980	CIERRE	1.0000
C1333	ES0613906JX0	BASF	PUT	42.00	0.1000	67.9800	0.0000	CIERRE	1.0000
B8037	ES0613906T38	BASF	PUT	57.00	0.1000	67.9800	0.0000	CIERRE	1.0000
C1338	ES0613906KC2	BAYER	CALL	40.00	0.1000	54.3500	1.4350	CIERRE	1.0000
B8040	ES0613906T61	BAYER	CALL	54.00	0.1000	54.3500	0.0350	CIERRE	1.0000
C1339	ES0613906KD0	BAYER	PUT	35.00	0.1000	54.3500	0.0000	CIERRE	1.0000
B8041	ES0613906T79	BAYER	PUT	51.00	0.1000	54.3500	0.0000	CIERRE	1.0000
C1194	ES0613906EO0	BBVA	CALL	5.00	0.5000	6.6650	0.8325	CIERRE	1.0000
C1195	ES0613906EP7	BBVA	CALL	6.00	0.5000	6.6650	0.3325	CIERRE	1.0000
C1196	ES0613906EQ5	BBVA	CALL	7.00	0.5000	6.6650	0.0000	CIERRE	1.0000
B7921	ES0613906H73	BBVA	CALL	8.41	0.5000	6.6650	0.0000	CIERRE	1.0000
B7922	ES0613906H81	BBVA	CALL	9.61	0.5000	6.6650	0.0000	CIERRE	1.0000
B7923	ES0613906H99	BBVA	CALL	10.57	0.5000	6.6650	0.0000	CIERRE	1.0000
C1197	ES0613906ER3	BBVA	PUT	4.00	0.5000	6.6650	0.0000	CIERRE	1.0000
C1198	ES0613906ES1	BBVA	PUT	5.00	0.5000	6.6650	0.0000	CIERRE	1.0000
C1199	ES0613906ET9	BBVA	PUT	6.00	0.5000	6.6650	0.0000	CIERRE	1.0000
B7924	ES0613906I07	BBVA	PUT	6.73	0.5000	6.6650	0.0325	CIERRE	1.0000
B7925	ES0613906I15	BBVA	PUT	7.45	0.5000	6.6650	0.3925	CIERRE	1.0000
B7926	ES0613906I23	BBVA	PUT	8.17	0.5000	6.6650	0.7525	CIERRE	1.0000
C1348	ES0613906KM1	BNP	CALL	30.00	0.1000	39.0000	0.9000	CIERRE	1.0000
B8044	ES0613906U01	BNP	CALL	55.00	0.1000	39.0000	0.0000	CIERRE	1.0000
C1349	ES0613906KN9	BNP	PUT	25.00	0.1000	39.0000	0.0000	CIERRE	1.0000
B8045	ES0613906U19	BNP	PUT	50.00	0.1000	39.0000	1.1000	CIERRE	1.0000
C1352	ES0613906KQ2	BP	CALL	4.00	0.5000	4.8995	0.5422	CIERRE	0.8295
B8048	ES0613906U43	BP	CALL	5.00	0.5000	4.8995	0.0000	CIERRE	0.8295
C1353	ES0613906KR0	BP	PUT	3.50	0.5000	4.8995	0.0000	CIERRE	0.8295
B8049	ES0613906U50	BP	PUT	4.50	0.5000	4.8995	0.0000	CIERRE	0.8295
C1358	ES0613906KW0	CATERPILLAR	CALL	85.00	0.1000	114.0200	2.2126	APERTURA	1.3116
B8056	ES0613906V26	CATERPILLAR	CALL	105.00	0.1000	114.0200	0.6877	APERTURA	1.3116
C1359	ES0613906KX8	CATERPILLAR	PUT	75.00	0.1000	114.0200	0.0000	APERTURA	1.3116
B8057	ES0613906V34	CATERPILLAR	PUT	98.00	0.1000	114.0200	0.0000	APERTURA	1.3116
B8052	ES0613906U84	CESTA CARREFOUR+DIA	CALL	33.00	0.2000	23.0750	0.0000	CIERRE	1.0000
B8053	ES0613906U92	CESTA CARREFOUR+DIA	PUT	30.00	0.2000	23.0750	1.3850	CIERRE	1.0000

B8060	ES0613906V67	CISCO SYSTEM	CALL	17.00	0.2000	20.0100	0.4590	APERTURA	1.3116
B8061	ES0613906V75	CISCO SYSTEM	PUT	15.00	0.2000	20.0100	0.0000	APERTURA	1.3116
C1366	ES0613906LE6	CITIGROUP	CALL	25.00	0.2000	36.4900	1.7521	APERTURA	1.3116
C1367	ES0613906LF3	CITIGROUP	CALL	30.00	0.2000	36.4900	0.9896	APERTURA	1.3116
B8064	ES0613906W09	CITIGROUP	CALL	35.00	0.1000	36.4900	0.1136	APERTURA	1.3116
B8065	ES0613906W17	CITIGROUP	CALL	43.00	0.1000	36.4900	0.0000	APERTURA	1.3116
C1382	ES0613906LU2	DEUTSCHE BANK	CALL	26.00	0.2000	38.6700	2.5340	CIERRE	1.0000
B8070	ES0613906W66	DEUTSCHE BANK	CALL	45.00	0.1000	38.6700	0.0000	CIERRE	1.0000
C1383	ES0613906LV0	DEUTSCHE BANK	PUT	22.00	0.2000	38.6700	0.0000	CIERRE	1.0000
B8071	ES0613906W74	DEUTSCHE BANK	PUT	40.00	0.1000	38.6700	0.1330	CIERRE	1.0000
B8074	ES0613906X08	EADS	CALL	24.00	0.2000	31.1000	1.4200	CIERRE	1.0000
B8075	ES0613906X16	EADS	PUT	22.00	0.2000	31.1000	0.0000	CIERRE	1.0000
B8078	ES0613906X40	EON	CALL	22.00	0.2000	18.6350	0.0000	CIERRE	1.0000
B8079	ES0613906X57	EON	PUT	20.00	0.2000	18.6350	0.2730	CIERRE	1.0000
B8188	ES0613906DG8	EUR/GBP	CALL	0.89	10.0000	0.8295	0.0000	TIPO BCE	0.8295
B8189	ES0613906DH6	EUR/GBP	PUT	0.87	10.0000	0.8295	0.4882	TIPO BCE	0.8295
C1534	ES0613906RQ7	EUR/JPY	CALL	105.00	10.0000	109.8100	0.4380	TIPO BCE	109.8100
C1535	ES0613906RR5	EUR/JPY	CALL	110.00	10.0000	109.8100	0.0000	TIPO BCE	109.8100
B8194	ES0613906DM6	EUR/JPY	CALL	112.00	10.0000	109.8100	0.0000	TIPO BCE	109.8100
B8195	ES0613906DN4	EUR/JPY	CALL	118.00	10.0000	109.8100	0.0000	TIPO BCE	109.8100
C1536	ES0613906RS3	EUR/JPY	PUT	95.00	10.0000	109.8100	0.0000	TIPO BCE	109.8100
B8196	ES0613906DO2	EUR/JPY	PUT	100.00	10.0000	109.8100	0.0000	TIPO BCE	109.8100
C1537	ES0613906RT1	EUR/JPY	PUT	105.00	10.0000	109.8100	0.0000	TIPO BCE	109.8100
B8197	ES0613906DP9	EUR/JPY	PUT	114.00	10.0000	109.8100	0.3816	TIPO BCE	109.8100
C1542	ES0613906RY1	EUR/USD	CALL	1.35	10.0000	1.3116	0.0000	TIPO BCE	1.3116
C1543	ES0613906RZ8	EUR/USD	CALL	1.40	10.0000	1.3116	0.0000	TIPO BCE	1.3116
B8202	ES0613906DU9	EUR/USD	CALL	1.44	10.0000	1.3116	0.0000	TIPO BCE	1.3116
B8203	ES0613906DV7	EUR/USD	CALL	1.50	10.0000	1.3116	0.0000	TIPO BCE	1.3116
C1544	ES0613906SA9	EUR/USD	PUT	1.30	10.0000	1.3116	0.0000	TIPO BCE	1.3116
C1545	ES0613906SB7	EUR/USD	PUT	1.35	10.0000	1.3116	0.2928	TIPO BCE	1.3116
B8204	ES0613906DW5	EUR/USD	PUT	1.40	10.0000	1.3116	0.6740	TIPO BCE	1.3116
B8205	ES0613906DX3	EUR/USD	PUT	1.45	10.0000	1.3116	1.0552	TIPO BCE	1.3116
C1214	ES0613906FI9	FCC	CALL	17.00	0.2000	17.9450	0.1890	CIERRE	1.0000
B7935	ES0613906J14	FCC	CALL	25.00	0.2000	17.9450	0.0000	CIERRE	1.0000
C1215	ES0613906FJ7	FCC	PUT	15.00	0.2000	17.9450	0.0000	CIERRE	1.0000
B7936	ES0613906J22	FCC	PUT	23.00	0.2000	17.9450	1.0110	CIERRE	1.0000
B7931	ES0613906I72	FERROVIAL	CALL	10.00	0.5000	9.16200	0.0000	CIERRE	1.0000
B7932	ES0613906I80	FERROVIAL	PUT	8.50	0.5000	9.16200	0.0000	CIERRE	1.0000
C1398	ES0613906MK1	FORD	CALL	10.00	0.2000	12.8600	0.4361	APERTURA	1.3116
B8082	ES0613906X81	FORD	CALL	16.00	0.2000	12.8600	0.0000	APERTURA	1.3116
C1399	ES0613906ML9	FORD	PUT	9.00	0.2000	12.8600	0.0000	APERTURA	1.3116
B8083	ES0613906X99	FORD	PUT	13.00	0.2000	12.8600	0.0213	APERTURA	1.3116
C1218	ES0613906FM1	GAMESA	CALL	3.00	0.5000	2.7890	0.0000	CIERRE	1.0000
C1219	ES0613906FN9	GAMESA	CALL	5.00	0.5000	2.7890	0.0000	CIERRE	1.0000

B7941	ES0613906J71	GAMESA	CALL	6.75	0.5000	2.7890	0.0000	CIERRE	1.0000
B7942	ES0613906J89	GAMESA	CALL	7.50	0.5000	2.7890	0.0000	CIERRE	1.0000
C1220	ES0613906FO7	GAMESA	PUT	2.00	0.5000	2.7890	0.0000	CIERRE	1.0000
C1221	ES0613906FP4	GAMESA	PUT	4.00	0.5000	2.7890	0.6055	CIERRE	1.0000
B7943	ES0613906J97	GAMESA	PUT	6.00	0.5000	2.7890	1.6055	CIERRE	1.0000
B7944	ES0613906K03	GAMESA	PUT	7.00	0.5000	2.7890	2.1055	CIERRE	1.0000
B8086	ES0613906Y23	GOOGLE	CALL	550.00	0.0100	620.8900	0.5405	APERTURA	1.3116
C1408	ES0613906MU0	GOOGLE	CALL	570.00	0.0100	620.8900	0.3880	APERTURA	1.3116
B8087	ES0613906Y31	GOOGLE	PUT	500.00	0.0100	620.8900	0.0000	APERTURA	1.3116
C1409	ES0613906MV8	GOOGLE	PUT	520.00	0.0100	620.8900	0.0000	APERTURA	1.3116
B7947	ES0613906K37	GRIFOLS	CALL	14.04	0.2137	16.1500	0.4509	CIERRE	1.0000
B7948	ES0613906K45	GRIFOLS	PUT	12.17	0.2137	16.1500	0.0000	CIERRE	1.0000
C1228	ES0613906FW0	IBERDROLA	CALL	5.00	0.5000	4.5330	0.0000	CIERRE	1.0000
B7951	ES0613906K78	IBERDROLA	CALL	6.50	0.5000	4.5330	0.0000	CIERRE	1.0000
C1229	ES0613906FX8	IBERDROLA	PUT	4.00	0.5000	4.5330	0.0000	CIERRE	1.0000
B7952	ES0613906K86	IBERDROLA	PUT	5.75	0.5000	4.5330	0.6085	CIERRE	1.0000
B8178	ES0613906CW7	IBEX35	CALL	7000.00	0.0010	8429.4000	1.4294	MEDIO	1.0000
C1512	ES0613906QU1	IBEX35	CALL	7500.00	0.0010	8429.4000	0.9294	MEDIO	1.0000
C1513	ES0613906QV9	IBEX35	CALL	8500.00	0.0010	8429.4000	0.0000	MEDIO	1.0000
B8179	ES0613906CX5	IBEX35	CALL	9000.00	0.0010	8429.4000	0.0000	MEDIO	1.0000
C1514	ES0613906QW7	IBEX35	CALL	9500.00	0.0010	8429.4000	0.0000	MEDIO	1.0000
C1515	ES0613906QX5	IBEX35	CALL	10500.00	0.0010	8429.4000	0.0000	MEDIO	1.0000
B8180	ES0613906CY3	IBEX35	CALL	11000.00	0.0010	8429.4000	0.0000	MEDIO	1.0000
B8181	ES0613906CZ0	IBEX35	CALL	13000.00	0.0010	8429.4000	0.0000	MEDIO	1.0000
C1516	ES0613906QY3	IBEX35	PUT	6000.00	0.0010	8429.4000	0.0000	MEDIO	1.0000
B8182	ES0613906DA1	IBEX35	PUT	7000.00	0.0010	8429.4000	0.0000	MEDIO	1.0000
C1517	ES0613906QZ0	IBEX35	PUT	8000.00	0.0010	8429.4000	0.0000	MEDIO	1.0000
B8183	ES0613906DB9	IBEX35	PUT	8500.00	0.0010	8429.4000	0.0706	MEDIO	1.0000
C1518	ES0613906RA1	IBEX35	PUT	9000.00	0.0010	8429.4000	0.5706	MEDIO	1.0000
B8184	ES0613906DC7	IBEX35	PUT	9500.00	0.0010	8429.4000	1.0706	MEDIO	1.0000
C1519	ES0613906RB9	IBEX35	PUT	10000.00	0.0010	8429.4000	1.5706	MEDIO	1.0000
B8185	ES0613906DD5	IBEX35	PUT	10500.00	0.0010	8429.4000	2.0706	MEDIO	1.0000
B7957	ES0613906L36	INDITEX	CALL	58.81	0.1003	71.3000	1.2527	CIERRE	1.0000
C1232	ES0613906GA4	INDITEX	CALL	62.80	0.1003	71.3000	0.8526	CIERRE	1.0000
B7958	ES0613906L44	INDITEX	PUT	53.83	0.1003	71.3000	0.0000	CIERRE	1.0000
C1233	ES0613906GB2	INDITEX	PUT	59.81	0.1003	71.3000	0.0000	CIERRE	1.0000
B7959	ES0613906L51	INDRA	CALL	17.00	0.2000	10.1900	0.0000	CIERRE	1.0000
B7960	ES0613906L69	INDRA	PUT	15.00	0.2000	10.1900	0.9620	CIERRE	1.0000
C1418	ES0613906NE2	L'OREAL	CALL	72.00	0.1000	89.2000	1.7200	CIERRE	1.0000
B8090	ES0613906Y64	L'OREAL	CALL	88.00	0.1000	89.2000	0.1200	CIERRE	1.0000
C1419	ES0613906NF9	L'OREAL	PUT	69.00	0.1000	89.2000	0.0000	CIERRE	1.0000
B8091	ES0613906Y72	L'OREAL	PUT	85.00	0.1000	89.2000	0.0000	CIERRE	1.0000
C1422	ES0613906NI3	LOUIS VUITTON	CALL	112.00	0.1000	135.4000	2.3400	CIERRE	1.0000

B8094	ES0613906Z06	LOUIS VUITTON	CALL	124.00	0.1000	135.4000	1.1400	CIERRE	1.0000
C1423	ES0613906NJ1	LOUIS VUITTON	PUT	105.00	0.1000	135.4000	0.0000	CIERRE	1.0000
B8095	ES0613906Z14	LOUIS VUITTON	PUT	120.00	0.1000	135.4000	0.0000	CIERRE	1.0000
B7961	ES0613906L77	MAPFRE	CALL	3.20	0.5000	2.5566	0.0000	MEDIO	1.0000
B8096	ES0613906Z22	MCDONALDS	CALL	82.00	0.1000	98.4200	1.2519	APERTURA	1.3116
B8097	ES0613906Z30	MCDONALDS	CALL	86.00	0.1000	98.4200	0.9469	APERTURA	1.3116
B8100	ES0613906Z63	MICROSOFT	CALL	25.00	0.2000	32.9100	1.2062	APERTURA	1.3116
C1428	ES0613906NO1	MICROSOFT	CALL	27.00	0.2000	32.9100	0.9012	APERTURA	1.3116
B8101	ES0613906Z71	MICROSOFT	PUT	23.00	0.2000	32.9100	0.0000	APERTURA	1.3116
C1429	ES0613906NP8	MICROSOFT	PUT	25.00	0.2000	32.9100	0.0000	APERTURA	1.3116
C1432	ES0613906NS2	NESTLE	CALL	48.00	0.1000	57.0000	0.7457	CIERRE	1.2070
B8104	ES0613906AA7	NESTLE	CALL	57.00	0.1000	57.0000	0.0000	CIERRE	1.2070
C1433	ES0613906NT0	NESTLE	PUT	44.00	0.1000	57.0000	0.0000	CIERRE	1.2070
B8105	ES0613906AB5	NESTLE	PUT	53.00	0.1000	57.0000	0.0000	CIERRE	1.2070
C1436	ES0613906NW4	NOKIA	CALL	4.00	0.5000	4.0200	0.0100	CIERRE	1.0000
B8108	ES0613906AE9	NOKIA	CALL	5.50	0.5000	4.0200	0.0000	CIERRE	1.0000
C1437	ES0613906NX2	NOKIA	PUT	4.00	0.5000	4.0200	0.0000	CIERRE	1.0000
B8109	ES0613906AF6	NOKIA	PUT	4.50	0.5000	4.0200	0.2400	CIERRE	1.0000
C1440	ES0613906OA8	ORACLE	CALL	27.00	0.2000	30.1100	0.4742	APERTURA	1.3116
B8112	ES0613906AI0	ORACLE	CALL	35.00	0.2000	30.1100	0.0000	APERTURA	1.3116
C1441	ES0613906OB6	ORACLE	PUT	24.00	0.2000	30.1100	0.0000	APERTURA	1.3116
B8113	ES0613906AJ8	ORACLE	PUT	33.00	0.2000	30.1100	0.4407	APERTURA	1.3116
B8116	ES0613906AM2	PFIZER	CALL	22.00	0.2000	21.9400	0.0000	APERTURA	1.3116
B8117	ES0613906AN0	PFIZER	PUT	21.00	0.2000	21.9400	0.0000	APERTURA	1.3116
C1446	ES0613906OG5	PHILIPS	CALL	16.00	0.2000	16.1665	0.0333	CIERRE	1.0000
B8120	ES0613906AQ3	PHILIPS	CALL	20.00	0.2000	16.1665	0.0000	CIERRE	1.0000
C1447	ES0613906OH3	PHILIPS	PUT	13.00	0.2000	16.1665	0.0000	CIERRE	1.0000
B8121	ES0613906AR1	PHILIPS	PUT	19.00	0.2000	16.1665	0.5667	CIERRE	1.0000
C1245	ES0613906GN7	POPULAR	CALL	3.00	0.5000	3.0100	0.0050	CIERRE	1.0000
B7964	ES0613906M01	POPULAR	CALL	4.20	0.5000	3.0100	0.0000	CIERRE	1.0000
C1246	ES0613906GO5	POPULAR	PUT	2.50	0.5000	3.0100	0.0000	CIERRE	1.0000
B7965	ES0613906M19	POPULAR	PUT	4.00	0.5000	3.0100	0.4950	CIERRE	1.0000
C1249	ES0613906GR8	RED ELECTRICA	CALL	34.00	0.2000	36.0250	0.4050	CIERRE	1.0000
C1250	ES0613906GS6	RED ELECTRICA	PUT	32.00	0.2000	36.0250	0.0000	CIERRE	1.0000
C1253	ES0613906GV0	REPSOL	CALL	20.00	0.5000	18.8450	0.0000	CIERRE	1.0000
B7970	ES0613906M68	REPSOL	CALL	24.00	0.5000	18.8450	0.0000	CIERRE	1.0000
C1254	ES0613906GW8	REPSOL	PUT	18.00	0.5000	18.8450	0.0000	CIERRE	1.0000
B7971	ES0613906M76	REPSOL	PUT	20.00	0.5000	18.8450	0.5775	CIERRE	1.0000
C1450	ES0613906OK7	RESEARCH IN MOTION	CALL	25.00	0.2000	13.7300	0.0000	APERTURA	1.3116
B8124	ES0613906AU5	RESEARCH IN MOTION	CALL	50.00	0.1000	13.7300	0.0000	APERTURA	1.3116
C1451	ES0613906OL5	RESEARCH IN MOTION	PUT	20.00	0.2000	13.7300	0.9561	APERTURA	1.3116
B8125	ES0613906AV3	RESEARCH IN MOTION	PUT	40.00	0.1000	13.7300	2.0029	APERTURA	1.3116
C1458	ES0613906OS0	ROCHE	CALL	140.00	0.1000	159.9000	1.6487	CIERRE	1.2070

B8128	ES0613906AY7	ROCHE	CALL	152.00	0.1000	159.9000	0.6545	CIERRE	1.2070
C1459	ES0613906OT8	ROCHE	PUT	120.00	0.1000	159.9000	0.0000	CIERRE	1.2070
B8129	ES0613906AZ4	ROCHE	PUT	148.00	0.1000	159.9000	0.0000	CIERRE	1.2070
B8132	ES0613906BC1	ROYAL DUTCH SHELL	CALL	23.00	0.2000	22.5840	0.0000	CIERRE	0.8295
B8133	ES0613906BD9	ROYAL DUTCH SHELL	PUT	21.00	0.2000	22.5840	0.0000	CIERRE	0.8295
C1263	ES0613906HF1	SABADELL	CALL	2.07	0.5794	2.3053	0.1363	MEDIO	1.0000
B7974	ES0613906N00	SABADELL	CALL	2.76	0.5794	2.3053	0.0000	MEDIO	1.0000
C1470	ES0613906PE7	SAINT-GOBAIN	CALL	32.00	0.2000	37.1150	1.0230	CIERRE	1.0000
B8136	ES0613906BG2	SAINT-GOBAIN	CALL	44.00	0.1000	37.1150	0.0000	CIERRE	1.0000
C1471	ES0613906PF4	SAINT-GOBAIN	PUT	25.00	0.2000	37.1150	0.0000	CIERRE	1.0000
B8137	ES0613906BH0	SAINT-GOBAIN	PUT	42.00	0.1000	37.1150	0.4885	CIERRE	1.0000
C1265	ES0613906HH7	SANTANDER	CALL	4.00	0.5000	6.3360	1.1680	CIERRE	1.0000
C1266	ES0613906HI5	SANTANDER	CALL	6.00	0.5000	6.3360	0.1680	CIERRE	1.0000
B7985	ES0613906O17	SANTANDER	CALL	7.00	0.5000	6.3360	0.0000	CIERRE	1.0000
C1267	ES0613906HJ3	SANTANDER	CALL	8.00	0.5000	6.3360	0.0000	CIERRE	1.0000
B7986	ES0613906O25	SANTANDER	CALL	9.50	0.5000	6.3360	0.0000	CIERRE	1.0000
C1268	ES0613906HK1	SANTANDER	PUT	3.00	0.5000	6.3360	0.0000	CIERRE	1.0000
C1269	ES0613906HL9	SANTANDER	PUT	5.00	0.5000	6.3360	0.0000	CIERRE	1.0000
B7987	ES0613906O33	SANTANDER	PUT	6.50	0.5000	6.3360	0.0820	CIERRE	1.0000
C1270	ES0613906HM7	SANTANDER	PUT	7.00	0.5000	6.3360	0.3320	CIERRE	1.0000
B7988	ES0613906O41	SANTANDER	PUT	8.50	0.5000	6.3360	1.0820	CIERRE	1.0000
C1474	ES0613906PI8	SAP	CALL	35.00	0.2000	54.5100	3.9020	CIERRE	1.0000
B8140	ES0613906BK4	SAP	CALL	45.00	0.1000	54.5100	0.9510	CIERRE	1.0000
C1475	ES0613906PJ6	SAP	PUT	32.00	0.2000	54.5100	0.0000	CIERRE	1.0000
B8141	ES0613906BL2	SAP	PUT	41.00	0.1000	54.5100	0.0000	CIERRE	1.0000
C1480	ES0613906PO6	SIEMENS	CALL	65.00	0.1000	79.7100	1.4710	CIERRE	1.0000
B8144	ES0613906BO6	SIEMENS	CALL	95.00	0.1000	79.7100	0.0000	CIERRE	1.0000
C1481	ES0613906PP3	SIEMENS	PUT	60.00	0.1000	79.7100	0.0000	CIERRE	1.0000
B8145	ES0613906BP3	SIEMENS	PUT	87.00	0.1000	79.7100	0.7290	CIERRE	1.0000
C1486	ES0613906PU3	SOCIETE GENERALE	CALL	20.00	0.2000	25.2200	1.0440	CIERRE	1.0000
B8148	ES0613906BS7	SOCIETE GENERALE	CALL	45.00	0.1000	25.2200	0.0000	CIERRE	1.0000
C1487	ES0613906PV1	SOCIETE GENERALE	PUT	15.00	0.2000	25.2200	0.0000	CIERRE	1.0000
B8149	ES0613906BT5	SOCIETE GENERALE	PUT	40.00	0.1000	25.2200	1.4780	CIERRE	1.0000
C1297	ES0613906IN3	TELECINCO	CALL	5.00	0.5000	4.6079	0.0000	MEDIO	1.0000
B8005	ES0613906Q15	TELECINCO	CALL	7.00	0.5000	4.6079	0.0000	MEDIO	1.0000
B8152	ES0613906BW9	TELECOM ITALIA	CALL	1.00	1.0000	0.8780	0.0000	CIERRE	1.0000
B8153	ES0613906BX7	TELECOM ITALIA	PUT	0.96	1.0000	0.8780	0.0820	CIERRE	1.0000
C1281	ES0613906HX4	TELEFONICA	CALL	12.00	0.5000	12.8100	0.4050	CIERRE	1.0000
C1282	ES0613906HY2	TELEFONICA	CALL	14.00	0.5000	12.8100	0.0000	CIERRE	1.0000
B7999	ES0613906P57	TELEFONICA	CALL	15.00	0.5000	12.8100	0.0000	CIERRE	1.0000
C1283	ES0613906HZ9	TELEFONICA	CALL	17.00	0.5000	12.8100	0.0000	CIERRE	1.0000
B8000	ES0613906P65	TELEFONICA	CALL	19.00	0.5000	12.8100	0.0000	CIERRE	1.0000
C1284	ES0613906IA0	TELEFONICA	PUT	11.00	0.5000	12.8100	0.0000	CIERRE	1.0000

C1285	ES0613906IB8	TELEFONICA	PUT	13.50	0.5000	12.8100	0.3450	CIERRE	1.0000
B8001	ES0613906P73	TELEFONICA	PUT	15.00	0.5000	12.8100	1.0950	CIERRE	1.0000
C1286	ES0613906IC6	TELEFONICA	PUT	15.50	0.5000	12.8100	1.3450	CIERRE	1.0000
B8002	ES0613906P81	TELEFONICA	PUT	18.00	0.5000	12.8100	2.5950	CIERRE	1.0000
C1496	ES0613906QE5	TOTAL FINA	CALL	30.00	0.2000	42.5300	2.5060	CIERRE	1.0000
B8156	ES0613906CA3	TOTAL FINA	CALL	40.00	0.2000	42.5300	0.5060	CIERRE	1.0000
C1497	ES0613906QF2	TOTAL FINA	PUT	25.00	0.2000	42.5300	0.0000	CIERRE	1.0000
B8157	ES0613906CB1	TOTAL FINA	PUT	38.00	0.2000	42.5300	0.0000	CIERRE	1.0000
C1502	ES0613906QK2	VINCI	CALL	32.00	0.2000	40.7900	1.7580	CIERRE	1.0000
B8160	ES0613906CE5	VINCI	CALL	45.00	0.2000	40.7900	0.0000	CIERRE	1.0000
C1503	ES0613906QL0	VINCI	PUT	28.00	0.2000	40.7900	0.0000	CIERRE	1.0000
B8161	ES0613906CF2	VINCI	PUT	40.00	0.2000	40.7900	0.0000	CIERRE	1.0000
B8164	ES0613906CI6	VODAFONE	CALL	1.76	1.0230	1.6707	0.0000	CIERRE	0.8295
B8165	ES0613906CJ4	VODAFONE	PUT	1.56	1.0230	1.6707	0.0000	CIERRE	0.8295
B8008	ES0613906Q49	ZELTIA	CALL	3.00	0.5000	1.6900	0.0000	CIERRE	1.0000
B8009	ES0613906Q56	ZELTIA	PUT	2.00	0.5000	1.6900	0.1550	CIERRE	1.0000
C1508	ES0613906QQ9	ZURICH FINANCIAL SERVICES	CALL	170.00	0.0500	244.8000	3.0986	CIERRE	1.2070
B8168	ES0613906CM8	ZURICH FINANCIAL SERVICES	CALL	250.00	0.0500	244.8000	0.0000	CIERRE	1.2070
C1509	ES0613906QR7	ZURICH FINANCIAL SERVICES	PUT	150.00	0.0500	244.8000	0.0000	CIERRE	1.2070
B8169	ES0613906CN6	ZURICH FINANCIAL SERVICES	PUT	220.00	0.0500	244.8000	0.0000	CIERRE	1.2070

Un atento saludo,

Banco Santander, S.A.