

Significant event

CaixaBank, S.A. informs that Fitch Ratings España, S.A.U. (Fitch) has upgraded the bank's long-term issuer default rating to BBB+ from BBB. The outlook on the rating is Stable.

This rating action reflects Fitch's upgrade on CaixaBank's viability rating to bbb+ from bbb.

The agency has also upgraded the ratings of the following debt instruments:

- Senior preferred notes: BBB+ from BBB
- Senior non-preferred notes: BBB+ from BBB
- Lower tier 2 subordinated debt: BBB from BBB-

At the same time, Fitch has assigned a new rating to CaixaBank called Derivative Counterparty Rating (DCR) at BBB+(dcr).

8 October 2018