BancoSabadell

COMISIÓN NACIONAL DEL MERCADO DE VALORES

A los efectos de dar cumplimiento al artículo 82 de la Ley 24/1988 del Mercado de Valores, BANCO DE SABADELL, S.A. pone en conocimiento de la Comisión Nacional del Mercado de Valores el siguiente

HECHO RELEVANTE

En el día de hoy se han hecho públicos los resultados de las pruebas de resistencia (*Stress Test*) de entidades financieras europeas realizadas por el EBA. Los datos de esas pruebas relativos a Banco de Sabadell, S.A. se adjuntan como anexos a este hecho relevante.

Banco Sabadell ha superado holgadamente las pruebas de estrés. En el escenario más adverso, el nivel obtenido de *core tier I* es del 5,7%.

Este ratio se sitúa en el 8% cuando se incluyen las obligaciones subordinadas necesariamente convertibles vigentes, las provisiones genéricas y los resultados extraordinarios ya realizados al cierre del primer trimestre de 2011.

D. José Luis Negro Rodríguez
Vicesecretario del Consejo de Administración

Sant Cugat del Vallés, 15 de julio de 2011

Results of the 2011 EBA EU-wide stress test: Summary (1-3)

Name of the bank: BANCO DE SABADELL, S.A.

Actual results at 31 December 2010	**million EUR, %**
Operating profit before impairments	1,110
Impairment losses on financial and non-financial assets in the banking book	-1,027
Risk weighted assets (4)	56,488
Core Tier 1 capital (4)	3,507
Core Tier 1 capital ratio, % (4)	6.2%
Additional capital needed to reach a 5 % Core Tier 1 capital benchmark	

Outcomes of the adverse scenario at 31 December 2012, excluding all mitigating actions taken in 2011	**%**
Core Tier 1 Capital ratio	5.0%

Outcomes of the adverse scenario at 31 December 2012, including recognised mitigating measures as of 30 April 2011	**million EUR, %**
2 yr cumulative operating profit before impairments	1,574
2 yr cumulative impairment losses on financial and non-financial assets in the banking book	-2,739
2 yr cumulative losses from the stress in the trading book	-63
of which valuation losses due to sovereign shock	*0*
Risk weighted assets	56,503
Core Tier 1 Capital	3,240
Core Tier 1 Capital ratio (%)	**5.7%**
Additional capital needed to reach a 5 % Core Tier 1 capital benchmark	
Effects from the recognised mitigating measures put in place until 30 April 2011 (5)	
Equity raisings announced and fully committed between 31 December 2010 and 30 April 2011 (CT1 million EUR)	411
Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)	*0.0*
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital ratio (percentage points of CT1 ratio)	*0.0*

Additional taken or planned mitigating measures	percentage points contributing to capital ratio
Use of provisions and/or other reserves (including release of countercyclical provisions)	0.6
Divestments and other management actions taken by 30 April 2011	0.2
Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules	0.0
Future planned issuances of common equity instruments (private issuances)	0.0
Future planned government subscriptions of capital instruments (including hybrids)	0.0
Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities	1.4
Supervisory recognised capital ratio after all current and future mitigating actions as of 31 December 2012, % (6)	8.0%

Notes

(1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption and incorporates regulatory transitional floors, where binding (see http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx for the details on the EBA methodology).

(2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.

(3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

(4) Full static balance sheet assumption excluding any mitigating management actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures and capital raisings fully paid in before 31 December 2010 are included).

(5) Effects of capital raisings, government support and mandatory restructuring plans publicly announced and fully committed in period from 31 December 2010 to 30 April 2011, which are incorporated in the Core Tier 1 capital ratio reported as the outcome of the stress test.

(6) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures).

Results of the 2011 EBA EU-wide stress test: Aggregate information and evolution of capital [1-4]

Name of the bank: BANCO DE SABADELL, S.A.

All in million EUR, or %

A. Results of the stress test based on the **full static balance sheet assumption** without any mitigating actions, mandatory restructuring or capital raisings post 31 December 2010 (all government support measures fully paid in before 31 December 2010 are included)

Capital adequacy	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Risk weighted assets (full static balance sheet assumption)	56,488	56,505	56,518	56,503	56,503
Common equity according to EBA definition	3,507	3,756	3,849	3,541	2,829
of which ordinary shares subscribed by government	*0*	*0*	*0*	*0*	*0*
Other existing subscribed government capital (before 31 December 2010)	0	0	0	0	0
Core Tier 1 capital (full static balance sheet assumption)	3,507	3,756	3,849	3,541	2,829
Core Tier 1 capital ratio (%)	**6.2%**	**6.6%**	**6.8%**	**6.3%**	**5.0%**

B. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 31 December 2010

Capital adequacy	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Risk weighted assets (full static balance sheet assumption)	56,488	56,505	56,518	56,503	56,503
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on RWA (+/-)		*0*	*0*	*0*	*0*
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	56,488	56,505	56,518	56,503	56,503
Core Tier 1 Capital (full static balance sheet assumption)	3,507	3,756	3,849	3,541	2,829
Effect of mandatory restructuring plans, publicly announced and fully committed before 31 December 2010 on Core Tier 1 capital (+/-)		*0*	*0*	*0*	*0*
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	3,507	3,756	3,849	3,541	2,829
Core Tier 1 capital ratio (%)	**6.2%**	**6.6%**	**6.8%**	**6.3%**	**5.0%**

C. Results of the stress test recognising capital issuance and mandatory restructuring plans publicly announced and fully committed before 30 April 2011

Capital adequacy	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	56,488	56,505	56,518	56,503	56,503
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on RWA (+/-)		*0*	*0*	*0*	*0*
Risk weighted assets after the effects of mandatory restructuring plans publicly announced and fully committed before 30 April 2011		56,505	56,518	56,503	56,503
of which RWA in banking book		52,251	52,264	52,249	52,249
of which RWA in trading book		167	167	167	167
RWA on securitisation positions (banking and trading book)		0	0	0	0
Total assets after the effects of mandatory restructuring plans publicly announced and fully committed and equity raised and fully committed by 30 April 2011	*96,703*	96,703	96,703	96,703	96,703
Core Tier 1 capital after the effects of mandatory restructuring plans publicly announced and fully committed before 31 December 2010	3,507	3,756	3,849	3,541	2,829
Equity raised between 31 December 2010 and 30 April 2011		*411*	*411*	*411*	*411*
Equity raisings fully committed (but not paid in) between 31 December 2010 and 30 April 2011		*0*	*0*	*0*	*0*
Effect of government support publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)		*0*	*0*	*0*	*0*
Effect of mandatory restructuring plans, publicly announced and fully committed in period from 31 December 2010 to 30 April 2011 on Core Tier 1 capital (+/-)		*0*	*0*	*0*	*0*
Core Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		4,167	4,260	3,952	3,240
Tier 1 capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		*5,885*	*5,978*	*5,670*	*4,957*
Total regulatory capital after government support, capital raisings and effects of restructuring plans fully committed by 30 April 2011		*6,474*	*6,540*	*6,260*	*5,552*
Core Tier 1 capital ratio (%)	**6.2%**	**7.4%**	**7.5%**	**7.0%**	**5.7%**
Additional capital needed to reach a 5% Core Tier 1 capital benchmark					

Profit and losses	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Net interest income	1,609	1,464	1,310	1,402	1,171
Trading income	180	199	199	180	180
of which trading losses from stress scenarios		*-12*	*-12*	*-32*	*-32*
of which valuation losses due to sovereign shock				*0*	*0*
Other operating income [5]	89	89	89	89	89
Operating profit before impairments	1,110	984	830	903	671
Impairments on financial and non-financial assets in the banking book [6]	*-1,027*	*-536*	*-427*	*-1,050*	*-1,689*
Operating profit after impairments and other losses from the stress	83	448	403	-147	-1,018
Other income [5,6]	374	0	0	0	0
Net profit after tax [7]	386	314	282	-103	-713
of which carried over to capital (retained earnings)	*189*	*157*	*141*	*-103*	*-713*
of which distributed as dividends	*197*	*157*	*141*	*0*	*0*

Additional information	2010	Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
Deferred Tax Assets (8)	923	923	923	923	923
Stock of provisions (9)	2,305	2,841	3,267	3,244	4,590
of which stock of provisions for non-defaulted assets	645	654	664	656	671
of which Sovereigns (10)	2	2	2	2	6
of which Institutions (10)	2	11	21	13	23
of which Corporate (excluding Commercial real estate)	537	537	537	537	537
of which Retail (excluding Commercial real estate)	53	53	53	53	53
of which Commercial real estate (11)	52	52	52	52	52
of which stock of provisions for defaulted assets	1,660	2,187	2,603	2,587	3,920
of which Corporate (excluding Commercial real estate)	1,147	1,581	1,885	1,881	2,903
of which Retail (excluding commercial real estate)	435	528	630	610	887
of which Commercial real estate	52	53	63	71	104
Coverage ratio (%) (12)					
Corporate (excluding Commercial real estate)	33.0%	31.1%	30.7%	34.3%	36.3%
Retail (excluding Commercial real estate)	35.0%	28.5%	26.8%	29.7%	29.7%
Commercial real estate	25.9%	17.1%	16.3%	20.0%	19.5%
Loss rates (%) (13)					
Corporate (excluding Commercial real estate)	1.1%	1.0%	0.7%	1.6%	2.3%
Retail (excluding Commercial real estate)	0.4%	0.3%	0.4%	0.6%	1.0%
Commercial real estate	0.5%	0.0%	0.2%	0.4%	0.7%
Funding cost (bps)	146			232	324

D. Other mitigating measures (see Mitigating measures worksheet for details), million EUR (14)

All effects as compared to regulatory aggregates as reported in Section C		Baseline scenario 2011	Baseline scenario 2012	Adverse scenario 2011	Adverse scenario 2012
A) Use of provisions and/or other reserves (including release of countercyclical provisions), capital ratio effect (6)		311	324	316	344
B) Divestments and other management actions taken by 30 April 2011, RWA effect (+/-)		0	0	0	0
B1) Divestments and other business decisions taken by 30 April 2011, capital ratio effect (+/-)		130	130	130	130
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, RWA effect (+/-)		0	0	0	0
C1) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules, capital ratio effect (+/-)		0	0	0	0
D) Future planned issuances of common equity instruments (private issuances), capital ratio effect		0	0	0	0
E) Future planned government subscriptions of capital instruments (including hybrids), capital ratio effect		0	0	0	0
F) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, RWA effect (+/-)		0	0	0	0
F1) Other (existing and future) instruments recognised as appropriate back-stop measures by national supervisory authorities, capital ratio effect (+/-)		818	818	818	818
Risk weighted assets after other mitigating measures (B+C+F)		56,505	56,518	56,503	56,503
Capital after other mitigating measures (A+B1+C1+D+E+F1)		5,426	5,533	5,216	4,531
Supervisory recognised capital ratio (%) (15)		***9.6%***	***9.8%***	***9.2%***	***8.0%***

Notes and definitions

(1) The stress test was carried using the EBA common methodology, which includes a static balance sheet assumption (see http://www.eba.europa.eu/EU-wide-stress-testing/2011.aspx for the details on the EBA methodology).

(2) All capital elements and ratios are presented in accordance with the EBA definition of Core Tier 1 capital set up for the purposes of the EU-wide stress test, and therefore may differ from the definitions used by national supervisory authorities and/or reported by institutions in public disclosures.

(3) Neither baseline scenario nor the adverse scenario and results of the stress test should in any way be construed as a bank's forecast or directly compared to bank's other published information.

(4) Regulatory transitional floors are applied where binding. RWA for credit risk have been calculated in accordance with the EBA methodology assuming an additional floor imposed at a level of RWA, before regulatory transitional floors, for December 2010 for both IRB and STA portfolios.

(5) Banks are required to provide explanations of what "Other operating income" and "Other income" constitutes for.
Composition of "Other operating income" and "Other income": Other operating income includes mainly equity method. Other income: includes capital gains (net of losses) from disposal of tangible assets, mainly from the sale and lease back transaction, and the gross capital gain from the debt for equity transaction.

(6) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D as other mitigating measures.

(7) Net profit includes profit attributable to minority interests.

(8) Deferred tax assets as referred to in paragraph 69 of BCBS publication dated December 2010 : "Basel 3 – a global regulatory framework for more resilient banks and banking systems".

(9) Stock of provisions includes collective and specific provisions as well as countercyclical provisions, in the jurisdictions, where required by the national legislation.

(10) Provisions for non-defaulted exposures to sovereigns and financial institutions have been computed taking into account benchmark risk parameters (PDs and LGDs) provided by the EBA and referring to external credit ratings and assuming hypothetical scenario of rating agency downgrades of sovereigns.

(11) For definition of commercial real estate please refer to footnote (5) in the worksheet "4 - EADs".
(12) Coverage ratio = stock of provisions on defaulted assets / stock of defaulted assets expressed in EAD for the specific portfolio.
(13) Loss rate = total impairment flow (specific and collective impairment flow) for a year / total EAD for the specific portfolio (including defaulted and non-defaulted assets but excluding securitisation and counterparty credit risk exposures).

(14) All elements are be reported net of tax effects.
(15) The supervisory recognised capital ratio computed on the basis of additional mitigating measures presented in this section. The ratio is based primarily on the EBA definition, but may include other mitigating measures not recognised by the EBA methodology as having impacts in the Core Tier 1 capital, but which are considered by the national supervisory authorities as appropriate mitigating measures for the stressed conditions. Where applicable, such measures are explained in the additional announcements issued by banks/national supervisory authorities. Details of all mitigating measures are presented in the worksheet "3 - Mitigating measures).

Results of the 2011 EBA EU-wide stress test: Composition of capital as of 31 December 2010

Name of the bank: BANCO DE SABADELL, S.A.

Situation at December 2010	December 2010		References to COREP reporting
	Million EUR	% RWA	
A) Common equity before deductions (Original own funds without hybrid instruments and government support measures other than ordinary shares) (+)	**3,907**	6.9%	COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares
Of which: (+) eligible capital and reserves	5,101	9.0%	COREP CA 1.1.1 + COREP line 1.1.2.1
Of which: (-) intangibles assets (including goodwill)	-1,047	-1.9%	Net amount included in T1 own funds (COREP line 1.1.5.1)
Of which: (-/+) adjustment to valuation differences in other AFS assets (1)	304	0.5%	Prudential filters for regulatory capital (COREP line 1.1.2.6.06)
B) Deductions from common equity (Elements deducted from original own funds) (-)	**-400**	-0.7%	COREP CA 1.3.T1* (negative amount)
Of which: (-) deductions of participations and subordinated claims	-263	-0.5%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*)
Of which: (-) securitisation exposures not included in RWA	0	0.0%	COREP line 1.3.7 included in line 1.3.T1*
Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)	-137	-0.2%	As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)
C) Common equity (A+B)	**3,507**	6.2%	
Of which: ordinary shares subscribed by government	0	0.0%	Paid up ordinary shares subscribed by government
D) Other Existing government support measures (+)	**0**	0.0%	
E) Core Tier 1 including existing government support measures (C+D)	**3,507**	6.2%	Common equity + Existing government support measures included in T1 other than ordinary shares
Difference from benchmark capital threshold (CT1 5%)	**683**	1.2%	Core tier 1 including government support measures - (RWA*5%)
F) Hybrid instruments not subscribed by government	**1,823**	3.2%	Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from 1.1.2.2***01 to 1.1.2.2***05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government
Tier 1 Capital (E+F) (Total original own funds for general solvency purposes)	**5,330**	9.4%	COREP CA 1.4 = COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)
Tier 2 Capital (Total additional own funds for general solvency purposes)	**947**	1.7%	COREP CA 1.5
Tier 3 Capital (Total additional own funds specific to cover market risks)	**0**	0.0%	COREP CA 1.6
Total Capital (Total own funds for solvency purposes)	**6,277**	11.1%	COREP CA 1
Memorandum items			
Amount of holdings, participations and subordinated claims in credit, financial and insurance institutions not deducted for the computation of core tier 1 but deducted for the computation of total own funds	0	0.0%	Total of items as defined by Article 57 (l), (m), (n) (o) and (p) of Directive 2006/48/EC not deducted for the computation of original own funds
Amount of securitisation exposures not included in RWA and not deducted for the computation of core tier 1 but deducted for the computation of total own funds	0	0.0%	Total of items as defined by Article 57 (r) of Directive 2006/48/EC not deducted for the computation of original own funds
Deferred tax assets (2)	923	1.6%	As referred to in paragraph 69 of BCBS publication dated December 2010 : "Basel 3 – a global regulatory framework for more resilient banks and banking systems"
Minority interests (excluding hybrid instruments) (2)	39	0.1%	Gross amount of minority interests as defined by Article 65 1. (a) of Directive 2006/48/EC
Valuation differences eligible as original own funds (-/+) (3)	-22	0.0%	COREP line 1.1.2.6

Notes and definitions

(1) The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.

(2) According to the Basel 3 framework specific rules apply for the treatment of these items under the Basel 3 framework, no full deduction is required for the computation of common equity.

(3) This item represents the impact in original own funds of valuation differences arising from the application of fair value measurement to certain financial instruments (AFS/FVO) and property assets after the application of prudential filters.

Results of the 2011 EBA EU-wide stress test: Overview of mitigating measures [1-2]

Name of the bank: BANCO DE SABADELL, S.A.

Use of countercyclical provisions, divestments and other management actions

Please fill in the table using a separate row for each measure	**Narrative description**	**Date of completion** (actual or planned for future issuances)	**Capital / P&L impact** (in million EUR)	**RWA impact** (in million EUR)	**Capital ratio impact** (as of 31 December 2012) %
A) Use of provisions and/or other reserves (including release of countercyclical provisions), [3]					
Collective provisions	Countercyclical provisions accumulated	31/12/2010	344	0	0.6%
B) Divestments and other management actions taken by 30 April 2011					
1) Capital gains	Net capital gains of €60 million following the repurchase of four existing securities (preferred securities and	11/02/2011	60	0	0.1%
2) Fiscal impact	Goodwill fiscal deductibility recovery	28/02/2011	70	0	0.1%
C) Other disinvestments and restructuring measures, including also future mandatory restructuring not yet approved with the EU Commission under the EU State Aid rules					
1)					
2)					

Future capital raisings and other back stop measures

Please fill in the table using a separate row for each measure	**Date of issuance** (actual or planned for future issuances, dd/mm/yy)	**Amount** (in million EUR)	**Maturity** (dated/ undated) [4]	**Loss absorbency in going concern** (Yes/No)	**Flexibility of payments (capacity to** (Yes/No)	**Permanence (Undated and without incentive to redeem)** (Yes/No)	**Conversion clause (where appropriate)** — **Nature of conversion** (mandatory/ discretionary)	**Date of conversion** (at any time/from a specific date: dd/mm/yy)	**Triggers** (description of the triggers)	**Conversion in common equity** (Yes/No)
D) Future planned issuances of common equity instruments (private issuances)										
E) Future planned government subscriptions of capital instruments (including hybrids)										
1) Denomination of the instrument										
2)										
F) Other (existing and future) instruments recognised as back stop measures by national supervisory authorities (including hybrids)										
1) Obligaciones subordinadas obligatoriamente convertibles I/2009	21/07/2009	497	dated	Yes	Yes	No	mandatory	21/07/2013		Yes
2) Obligaciones subordinadas obligatoriamente convertibles Banco Guipuzcoano	11/11/2010	321	dated	Yes	Yes	No	mandatory	11/11/2013		Yes

Notes and definitions

(1) The order of the measures follows the order of mitigating measures reported in the Section D of the worksheet "1 - Aggregate information".

(2) All elements are be reported net of tax effects.

(3) If under the national legislation, the release of countercyclical provisions and/or other similar reserves is allowed, this figure for 2010 could be included either in rows "Impairments on financial assets in the banking book" or "Other income" for 2010, whereas under the EU-wide stress test methodology such release for 2011-2012 should be reported in Section D of the worksheet "1- Aggregate information" as other mitigating measures and explained in this worksheet.

(4) If dated please insert the maturity date (dd/mm/yy) otherwise specify undated.

Results of the 2011 EBA EU-wide stress test: Credit risk exposures (EAD - exposure at default), as of 31 December 2010, mln EUR, [(1-5)]

Name of the bank: BANCO DE SABADELL, S.A.

All values in million EUR, or %

	Non-defaulted exposures										Defaulted exposures (excluding sovereign)	Total exposures [(7)]
	Institutions	Corporate (excluding commercial real estate)	Retail (excluding commercial real estate)	of which Residential mortgages	*Loan to Value (LTV) ratio (%).* [(6)]	of which Revolving	of which SME	of which other	Commercial Real Estate	*Loan to Value (LTV) ratio (%)* [(6)]		
Austria			0									
Belgium			0									
Bulgaria			0									
Cyprus			0									
Czech Republic			0									
Denmark			0									
Estonia			0									
Finland			0									
France			0									
Germany			0									
Greece			0									
Hungary			0									
Iceland			0									
Ireland			0									
Italy			0									
Latvia			0									
Liechtenstein			0									
Lithuania			0									
Luxembourg			0									
Malta			0									
Netherlands			0									
Norway			0									
Poland			0									
Portugal			0									
Romania			0									
Slovakia			0									
Slovenia			0									
Spain	3,403	40,075	26,171	15,638	*56*	201	6,613	3,718	3,417	*55*	4,855	**87,847**
Sweden			0									
United Kingdom			0									
United States			0									
Japan			0									
Other non EEA non Emerging countries			0									
Asia			0									
Middle and South America			0									
Eastern Europe non EEA			0									
Others	275	1,751	613	434	*66*	0	101	79	763	*61*	73	**4,260**
Total	3,678	41,826	26,784	16,072	*56*	201	6,714	3,797	4,180	*56*	4,929	**92,108**

Notes and definitions

(1) EAD - Exposure at Default or exposure value in the meaning of the CRD.

(2) The EAD reported here are based on the methodologies and portfolio breakdowns used in the 2011 EU-wide stress test, and hence may differ from the EAD reported by banks in their Pillar 3 disclosures, which can vary based on national regulation. For example, this would affect breakdown of EAD for real estate exposures and SME exposures.

(3) Breakdown by country and macro area (e.g. Asia) when EAD >=5%. In any case coverage 100% of total EAD should be ensured (if exact mapping of some exposures to geographies is not possible, they should be allocated to the group "others").

(4) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm

(5) Residential real estate property which is or will be occupied or let by the owner, or the beneficial owner in the case of personal investment companies, and commercial real estate property, that is, offices and other commercial premises, which are recognised as eligible collateral in the meaning of the CRD, with the following criteria, which need to be met:

(a) the value of the property does not materially depend upon the credit quality of the obligor. This requirement does not preclude situations where purely macro economic factors affect both the value of the property and the performance of the borrower; and

(b) the risk of the borrower does not materially depend upon the performance of the underlying property or project, but rather on the underlying capacity of the borrower to repay the debt from other sources. As such, repayment of the facility does not materially depend on any cash flow generated by the underlying property serving as collateral.

(6) Loan to value ratio - ratio of EAD to the market value of real estate used as collateral for such exposures. Given the different methodologies applied to assessing the value, the bank is required to explain the computation of the ratio. In particular (a) whether collateral values is marked-to-market or any other valuation method is used, (b) whether the amount has been adjusted for principal repayments, and (c) how guarantees other than the underlying property are treated.

Definition of Loan to Value ratio used: the individual LTV of each loan is the ratio of its EAD, adjusted for principal payments, to the aggregate value of all properties that serve as collateral for the loan. The aggregate LTV by country is the EAD-weighted average of individual LTVs.

(7) Total exposures is the total EAD according to the CRD definition based on which the bank computes RWA for credit risk. Total exposures, in addition to the exposures broken down by regulatory portfolios in this table, include EAD for securitisation transactions, counterparty credit risk, sovereigns, guaranteed by sovereigns, public sector entities and central banks.

Results of the 2011 EBA EU-wide stress test: Exposures to sovereigns (central and local governments), as of 31 December 2010, mln EUR [1,2]

Name of the bank: BANCO DE SABADELL, S.A.

All values in million EUR

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)	of which: loans and advances	NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)	of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES: Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK: Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	Austria	0	0	0	0	0	0		
1Y	Austria	0	0	0	0	0	0		
2Y	Austria	0	0	0	0	0	0		
3Y	Austria	0	0	0	0	0	0		
5Y	Austria	0	0	0	0	0	0		
10Y	Austria	0	0	0	0	0	0		
15Y	Austria	0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Belgium	0	0	0	0	0	0		
1Y	Belgium	0	0	0	0	0	0		
2Y	Belgium	0	0	0	0	0	0		
3Y	Belgium	0	0	0	0	0	0		
5Y	Belgium	0	0	0	0	0	0		
10Y	Belgium	0	0	0	0	0	0		
15Y	Belgium	0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Bulgaria	0	0	0	0	0	0		
1Y	Bulgaria	0	0	0	0	0	0		
2Y	Bulgaria	0	0	0	0	0	0		
3Y	Bulgaria	0	0	0	0	0	0		
5Y	Bulgaria	0	0	0	0	0	0		
10Y	Bulgaria	0	0	0	0	0	0		
15Y	Bulgaria	0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Cyprus	0	0	0	0	0	0		
1Y	Cyprus	0	0	0	0	0	0		
2Y	Cyprus	0	0	0	0	0	0		
3Y	Cyprus	0	0	0	0	0	0		
5Y	Cyprus	0	0	0	0	0	0		
10Y	Cyprus	0	0	0	0	0	0		
15Y	Cyprus	0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Czech Republic	0	0	0	0	0	0		
1Y	Czech Republic	0	0	0	0	0	0		
2Y	Czech Republic	0	0	0	0	0	0		
3Y	Czech Republic	0	0	0	0	0	0		
5Y	Czech Republic	0	0	0	0	0	0		
10Y	Czech Republic	0	0	0	0	0	0		
15Y	Czech Republic	0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Denmark	0	0	0	0	0	0		
1Y	Denmark	0	0	0	0	0	0		
2Y	Denmark	0	0	0	0	0	0		
3Y	Denmark	0	0	0	0	0	0		
5Y	Denmark	0	0	0	0	0	0		
10Y	Denmark	0	0	0	0	0	0		
15Y	Denmark	0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Estonia	0	0	0	0	0	0		
1Y	Estonia	0	0	0	0	0	0		
2Y	Estonia	0	0	0	0	0	0		
3Y	Estonia	0	0	0	0	0	0		
5Y	Estonia	0	0	0	0	0	0		
10Y	Estonia	0	0	0	0	0	0		
15Y	Estonia	0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Finland	0	0	0	0	0	0		
1Y	Finland	0	0	0	0	0	0		
2Y	Finland	0	0	0	0	0	0		
3Y	Finland	0	0	0	0	0	0		

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book (3)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
5Y	Finland	0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	France	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Germany	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Greece	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Hungary	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Iceland	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Ireland	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		38	0	38	38	0	0		
15Y		0	0	0	0	0	0		
		38	0	38	38	0	0	0	0
3M	Italy	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Latvia	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Liechtenstein	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Lithuania	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Luxembourg	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Malta	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Netherlands	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Norway	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Poland	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Portugal	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		91	0	91	91	0	0		
15Y		0	0	0	0	0	0		
		91	0	91	91	0	0	0	0

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book (3)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
3M	Romania	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Slovakia	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Slovenia	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Spain	455	380	455	74	0	0		
1Y		1,440	225	1,440	1,214	0	0		
2Y		1,027	64	1,027	963	0	0		
3Y		575	23	575	552	0	0		
5Y		325	167	325	158	0	0		
10Y		3,282	69	3,282	3,213	0	0		
15Y		191	63	191	128	0	0		
		7,296	992	7,296	6,303	0	0	0	0
3M	Sweden	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	United Kingdom	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
	TOTAL EEA 30	**7,425**	**992**	**7,425**	**6,433**	**0**	**0**	**0**	**0**
3M	United States	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Japan	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		

Residual Maturity	Country/Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of specific provisions)		NET DIRECT POSITIONS (gross exposures (long) net of cash short position of sovereign debt to other counterparties only where there is maturity matching)				DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES	INDIRECT SOVEREIGN EXPOSURES IN THE TRADING BOOK
			of which: loans and advances		of which: AFS banking book	of which: FVO (designated at fair value through profit&loss) banking book	of which: Trading book [3]	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)	Net position at fair values (Derivatives with positive fair value + Derivatives with negative fair value)
		0	0	0	0	0	0	0	0
3M	Other non EEA non Emerging countries	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Asia	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Middle and South America	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Eastern Europe non EEA	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
3M	Others	0	0	0	0	0	0		
1Y		0	0	0	0	0	0		
2Y		0	0	0	0	0	0		
3Y		0	0	0	0	0	0		
5Y		0	0	0	0	0	0		
10Y		0	0	0	0	0	0		
15Y		0	0	0	0	0	0		
		0	0	0	0	0	0	0	0
	TOTAL	**7,425**	**992**	**7,425**	**6,433**	**0**	**0**	**0**	**0**

Notes and definitions

(1) The allocation of countries and exposures to macro areas and emerging/non-emerging is according to the IMF WEO country groupings. See: http://www.imf.org/external/pubs/ft/weo/2010/01/weodata/groups.htm

(2) The exposures reported in this worksheet cover only exposures to central and local governments on immediate borrower basis, and do not include exposures to other counterparts with full or partial government guarantees (such exposures are however included in the total EAD reported in the worksheet "4 - EADs").

(3) According to the EBA methodologies, for the trading book assets banks have been allowed to offset only cash short positions having the same maturities (paragraph 202 of the Methodological note).

Pruebas de resistencia 2011-2012

BANCO DE SABADELL, S.A.

			Escenario de referencia		Escenario adverso	
			mill. €	% activos	mill. €	% activos
BLOQUE A Deterioro bruto acumulado 2011-2012	**A1. Activos crediticios[1]**		-3.510	-3,7%	-5.064	-5,3%
		Soberanos e Instituciones financieras	-45	-0,3%	-51	-0,4%
		Empresas	-872	-3,4%	-1.226	-4,8%
		Promotores y adjudicados	-1.694	-11,7%	-2.516	-17,3%
		Pymes	-580	-2,8%	-880	-4,2%
		Hipotecas	-143	-0,9%	-162	-1,0%
		Resto minorista	-176	-5,6%	-228	-7,2%
	A2. Cartera de negociación y resto de renta variable		-565	-0,6%	-827	-0,9%
	A3. DETERIORO BRUTO (A1+A2)		**-4.074**	**-4,3%**	**-5.891**	**-6,2%**

1 Incluye inversión crediticia, renta fija distinta a negociación y titulizaciones.

		mill. €	% activos	mill. €	% activos
BLOQUE B Recursos disponibles acumulado 2011-2012	**B1. PROVISIONES ESPECÍFICAS**	3.089	3,3%	3.089	3,3%
	B2. MARGEN DE EXPLOTACIÓN Y OTROS INGRESOS Y GASTOS	1.837	1,9%	1.637	1,7%
	B3. EFECTO IMPOSITIVO	-255	-0,3%	350	0,4%
	B4. DETERIORO/SUPERÁVIT NETO (A3+B1+B2+B3)	596	0,6%	-816	-0,9%

		Escenario de referencia		Escenario adverso	
BLOQUE C Impacto sobre Core Tier1 EBA	**SITUACIÓN INICIAL 2010**	**mill. €**	**% APR 2010**	**mill. €**	**% APR 2010**
	C1. Core Tier1 dic 2010	3.507	6,2%	3.507	6,2%
	SITUACIÓN FINAL 2012	**mill. €**	**% APR 2012**	**mill. €**	**% APR 2012**
	C2. Deterioro/Superávit neto (B4)	596	1,1%	-816	-1,4%
	C3. Dividendos y otros	-254	-0,4%	137	0,2%
	C4. Core Tier1 dic 2012 sin RDL 2/2011 y sin ampliaciones de capital[2](C1+C2+C3)	3.849	6,8%	2.829	5,0%
	C5. RDL 2/2011 o ampliaciones de capital	411	0,7%	411	0,7%
	C6. Core Tier1 dic 2012 (C4+C5)	4.260	7,5%	3.240	5,7%
	C7. Capital adicional para alcanzar el Core Tier1 5%	0	0,0%	0	0,0%
	CONSIDERANDO LAS PROVISIONES GENÉRICAS				
	C8. Provisiones genéricas[3]	324	0,6%	344	0,6%
	C9. Core Tier1 dic 2012 con provisiones genéricas (C6+C8)	4.584	8,1%	3.583	6,3%
	C10. Capital adicional para alcanzar el Core Tier1 5% con provisiones genéricas	0	0,0%	0	0,0%

2. Incluye emisiones de capital y obligaciones convertidas durante el ejercicio de stress cuya decisión se ha tomado entre 01.01.2011 y 30.04.2011.
3. En las entidades IRB, el importe informado corresponde a la parte de las provisiones genéricas no aplicada para cubrir la pérdida esperada de la inversión crediticia. En todas las entidades, el importe de las provisiones está neto de impuestos.

		Escenario de referencia		Escenario adverso	
BLOQUE D Otros elementos que absorben pérdidas	**SITUACIÓN FINAL 2012 CON OTROS ELEMENTOS QUE ABSORBEN PÉRDIDAS**	**mill. €**	**% APR 2012**	**mill. €**	**% APR 2012**
	D1. Desinversiones y otras decisiones de negocio hasta 30.04.2011	130	0,2%	130	0,2%
	D2. Otros bonos obligatoriamente convertibles	818	1,4%	818	1,4%
	D3. Otros	0	0,0%	0	0,0%
	D4. Core Tier1 dic 2012 con otros elementos que absorben pérdidas (C9+D1+D2+D3)	5.533	9,8%	4.531	8,0%
	D5. Capital adicio. para alcanzar el Core Tier1 5% con otros elem. que absorben pérdidas	0	0,0%	0	0,0%