



Promotora de Informaciones, S.A. ("**PRISA**" or the "**Company**"), according to article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and article 226 of the consolidated text of the Securities Market Act approved by the Royal Legislative Decree 4/2015, of 23 October, announces the following

RELEVANT INFORMATION

The Company hereby informs that the Board of Directors of PRISA has agreed to sell to Cofina SGPS, S.A. ("**Cofina**") its 100% stake in Vertix SGPS, S.A. ("**Vertix**"), owner of a 94.69% interest in the Portuguese listed company Grupo Media Capital SGPS, S.A., based on an Enterprise Value of EUR 255,000,000.00, which implies a purchase price of EUR 170,635,808.30 for PRISA's indirect stake in Media Capital.

For these purposes, the parties have executed a share purchase agreement under which Prisa has agreed to transfer to Cofina its entire stake in Vertix, with Cofina having obtained, prior to signing such agreement, financing commitments for the agreed price from credit institutions, its main shareholders and financial investors.

The execution of the transaction is subject to obtaining the required authorization from the Portuguese antitrust and regulatory authorities, the approval of a capital increase by Cofina, obtaining a waiver from certain lenders of PRISA, as well as the approval of the transaction by the General Shareholders Meeting of PRISA.

According to Company estimates, this transaction will imply an accounting loss of approximately EUR 76.4 million in PRISA's consolidated accounts and EUR 77.4 million in PRISA's individual accounts.

Madrid, September 20, 2019

Mr. Xavier Pujol Tobeña
General Counsel and Secretary of the Board of Directors