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c/ José Ortega y Gasset, 29  
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A-86971249

## **TO THE SPANISH STOCK MARKET COMMISSION**

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

### **SIGNIFICANT INFORMATION ANNOUNCEMENT**

On August 5, 2016 Axiare Patrimonio notified a modification of the programme to buy back Company shares (Significant Information Announcement with reference 2016097088), approved on July 27, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between March 13 and March 17, 2017, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

<b>Date</b>	<b>Security</b>	<b>ISIN</b>	<b>Transaction</b>	<b>No. Of Securities</b>	<b>Average Price (€/share)</b>
13/03/2017	AXIA:MCE	ES0105026001	Purchase	12,827	13.1834
14/03/2017	AXIA:MCE	ES0105026001	Purchase	11,690	13.1611
15/03/2017	AXIA:MCE	ES0105026001	Purchase	10,500	13.1967
16/03/2017	AXIA:MCE	ES0105026001	Purchase	6,080	13.2500

It is annexed the details of the transactions during the period.

Madrid, March 21, 2017,

Mr, Luis López de Herrera-Oria  
Chief Executive Officer  
Axiare Patrimonio

Annexed:

Details of the transactions during the period between March 13 and March 17, 2017:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
13/03/2017	AXIA:MCE	Purchase	550	13.11	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	440	13.11	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	550	13.11	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	550	13.11	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	550	13.11	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	360	13.11	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	551	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	388	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	550	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	493	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	561	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	67	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	19	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	19	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	19	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	19	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	314	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	151	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	349	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	60	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	50	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	215	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	175	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	71	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	217	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	212	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	85	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	99	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	24	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	119	13.16	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	201	13.25	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	122	13.25	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	177	13.25	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	29	13.25	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	47	13.25	JB Capital Markets

13/03/2017	AXIA:MCE	Purchase	235	13.25	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	106	13.25	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	83	13.25	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	500	13.25	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	579	13.25	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	873	13.25	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	421	13.25	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	873	13.25	JB Capital Markets
13/03/2017	AXIA:MCE	Purchase	754	13.25	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	56	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	400	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	44	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	94	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	111	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	205	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	90	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	200	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	100	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	105	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	154	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	238	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	110	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	111	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	107	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	57	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	133	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	131	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	244	13.12	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	30	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	87	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	164	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	75	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	86	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	41	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	36	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	40	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	157	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	40	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	69	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	53	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	66	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	5	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	50	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	1	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	100	13.14	JB Capital Markets

14/03/2017	AXIA:MCE	Purchase	125	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	243	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	44	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	100	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	100	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	108	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	3	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	1,177	13.14	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	7	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	244	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	346	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	362	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	41	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	19	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	7	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	158	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	7	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	7	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	136	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	100	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	66	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	139	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	249	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	112	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	4	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	225	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	8	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	40	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	223	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	234	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	39	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	227	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	245	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	118	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	22	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	115	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	160	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	340	13.16	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	129	13.25	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	108	13.25	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	81	13.25	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	121	13.25	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	296	13.25	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	284	13.25	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	205	13.25	JB Capital Markets

14/03/2017	AXIA:MCE	Purchase	196	13.25	JB Capital Markets
14/03/2017	AXIA:MCE	Purchase	580	13.25	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	62	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	200	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	138	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	100	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	13	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	366	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	121	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	138	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	64	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	51	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	57	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	57	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	128	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	5	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	16	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	57	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	114	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	313	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	554	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	19	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	188	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	127	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	112	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	106	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	57	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	57	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	8	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	72	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	59	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	67	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	57	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	8	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	9	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	123	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	149	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	228	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	75	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	89	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	120	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	2	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	45	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	57	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	76	13.19	JB Capital Markets

15/03/2017	AXIA:MCE	Purchase	4	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	32	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	258	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	100	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	142	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	253	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	7	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	240	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	194	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	97	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	103	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	54	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	100	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	106	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	200	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	100	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	300	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	103	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	143	13.19	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	9	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	14	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	20	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	9	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	3	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	40	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	405	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	500	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	143	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	317	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	40	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	429	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	205	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	112	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	160	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	121	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	165	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	57	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	125	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	105	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	41	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	4	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	25	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	57	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	205	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	71	13.22	JB Capital Markets

15/03/2017	AXIA:MCE	Purchase	13	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	18	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	22	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	9	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	14	13.22	JB Capital Markets
15/03/2017	AXIA:MCE	Purchase	42	13.22	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	500	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	217	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	2,037	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	151	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	95	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	251	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	578	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	188	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	188	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	323	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	442	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	30	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	505	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	4	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	86	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	1	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	381	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	23	13.25	JB Capital Markets
16/03/2017	AXIA:MCE	Purchase	80	13.25	JB Capital Markets