

Short Selling Report

Identification of the reporting person	Eminence Capital, LLC , hereby discloses the aggregate net short position of the funds under its management, as well as the disclosable short position held by Eminence Fund Master, Ltd.	
Reporting Date	2 February 2010	
Name of share	Banco Sabadell	
Num. of securities	Eminence Capital, LLC	7,917,423
	Eminence Fund Master, Ltd.	4,082,589
% of share capital	Eminence Capital, LLC	0.66%
	Eminence Fund Master, Ltd.	0.34%