



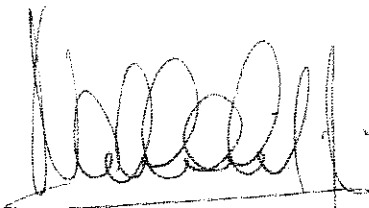
COMISIÓN NACIONAL DEL MERCADO DE VALORES
Paseo Castellana 19
28046 MADRID

Madrid, a 10 de noviembre de 2006

Muy Sres. Míos:

J.P. Morgan Sociedad de Valores, S.A., con CIF A 79190278, como entidad comercializadora designada por la SICAV JP Morgan Funds, con número de registro 25 en CNMV, les comunica los datos relativos al número de accionistas y el patrimonio de los subfondos a fecha de 30 de septiembre de 2006.

Sin otro particular, aprovechamos la ocasión para saludarles atentamente,



Dña. Nathalie González Vierecker

JPMorgan Funds

Nº registro CNMV: 25

Datos a 30 de septiembre de 2006

Nombre del Compartimento/Subfondo	Número de accionistas	Patrimonio en la divisa del fondo	Divisa del Fondo	Patrimonio total expresado en Euros
JPMorgan Funds - America Equity Fund	4,033	729,800,549	USD	576,461,729
JPMorgan Funds - America Large Cap Fund	522	59,486,286	USD	46,987,588
JPMorgan Funds - America Micro Cap Fund	1,969	349,955,131	USD	276,425,854
JPMorgan Funds - Eastern Europe Equity Fund	9,005	1,347,304,032	EUR	1,347,304,032
JPMorgan Funds - Emerging Europe, Middle East and Africa Equ	5,273	538,600,003	USD	425,434,442
JPMorgan Funds - Emerging Markets Debt Fund	8,940	155,375,523	EUR	155,375,523
JPMorgan Funds - Emerging Markets Equity Fund	8,933	4,274,286,431	USD	3,376,213,611
JPMorgan Funds - Euroland Equity Fund	5,739	3,607,174,787	EUR	3,607,174,787
JPMorgan Funds - Europe Aggregate Plus Bond Fund	709	154,517,837	EUR	154,517,837
JPMorgan Funds - Europe Balanced Fund (EUR)	1,685	90,690,303	EUR	90,690,303
JPMorgan Funds - Europe Convergence Equity Fund	4,830	369,830,546	EUR	369,830,546
JPMorgan Funds - Europe Dynamic Fund	4,958	1,409,151,639	EUR	1,409,151,639
JPMorgan Funds - Europe Dynamic Mega Cap Fund	4,733	619,226,678	EUR	619,226,678
JPMorgan Funds - Europe Dynamic Small Cap Fund	780	165,379,985	EUR	165,379,985
JPMorgan Funds - Europe Equity Fund	11,163	6,001,246,584	EUR	6,001,246,584
JPMorgan Funds - Europe Focus Fund	6,708	13,035,669	EUR	13,035,669
JPMorgan Funds - Europe High Yield Bond Fund	706	69,787,860	EUR	69,787,860
JPMorgan Funds - Europe Small Cap Fund	8,780	1,295,540,855	EUR	1,295,540,855
JPMorgan Funds - Europe Strategic Growth Fund	19,920	1,888,966,263	EUR	1,888,966,263
JPMorgan Funds - Europe Strategic Value Fund	124,667	7,731,886,152	EUR	7,731,886,152
JPMorgan Funds - Europe Technology Fund	6,250	199,830,234	EUR	199,830,234
JPMorgan Funds - Germany Equity Fund	13,158	206,119,370	EUR	206,119,370
JPMorgan Funds - Global Convertibles Fund (EUR)	19,160	1,228,654,080	EUR	1,228,654,080
JPMorgan Funds - Global Dynamic Fund	4,217	2,508,591,573	USD	1,981,509,931
JPMorgan Funds - Global Equity Fund (EUR)	771	133,821,455	EUR	133,821,455
JPMorgan Funds - Global Equity Fund (USD)	1,424	254,841,643	USD	201,296,716
JPMorgan Funds - Global Life Sciences Fund	2,506	60,178,299	USD	47,534,202
JPMorgan Funds - Global Natural Resources Fund	6,004	823,870,646	EUR	823,870,646
JPMorgan Funds - JF Asia Equity Fund	4,372	730,110,364	USD	576,706,449
JPMorgan Funds - JF China Fund	14,004	1,458,686,524	USD	1,152,201,046
JPMorgan Funds - JF Greater China Fund	6,018	494,106,562	USD	390,289,544
JPMorgan Funds - JF Hong Kong Fund	1,199	65,446,505	USD	51,695,502
JPMorgan Funds - JF India Fund	29,376	3,389,615,449	USD	2,677,421,366
JPMorgan Funds - JF Japan Equity Fund	11,857	3,386,916,192	USD	2,675,289,251
JPMorgan Funds - JF Japan Small Cap Fund	11,399	265,510,914	USD	209,724,260
JPMorgan Funds - JF Pacific Balanced Fund	6,412	202,276,963	USD	159,776,432
JPMorgan Funds - JF Pacific Equity Fund	6,096	1,429,481,687	USD	1,129,132,454
JPMorgan Funds - JF Pacific Technology Fund	719	56,814,675	USD	44,877,311
JPMorgan Funds - JF Taiwan Fund	1,827	419,536,307	USD	331,387,288
JPMorgan Funds - Latin America Equity Fund	6,040	845,478,992	USD	667,834,907
JPMorgan Funds - Middle East Equity Fund	2,769	288,615,470	USD	227,974,305
JPMorgan Funds - Russia Fund	915	126,499,013	USD	99,920,231
JPMorgan Funds - Sterling Bond Fund	663	235,537,960	GBP	347,554,906
JPMorgan Funds - UK Equity Fund	11,893	493,521,629	GBP	728,230,234
JPMorgan Funds - US Dynamic Fund	4,499	5,951,970,378	USD	4,701,398,403
JPMorgan Funds - US Small Cap Growth Fund	724	60,401,475	USD	47,710,486
JPMorgan Funds - US Strategic Growth Fund	8,518	212,666,526	USD	167,983,038
JPMorgan Funds - US Technology Fund	3,010	99,179,224	USD	78,340,619
JPMorgan Funds - US Value Fund	2,922	1,478,225,231	USD	1,167,634,463

Tipos de cambio aplicados- publicados por el Banco Central Europeo a 30 de septiembre de 2006

1 Euro = 1.2660 USD
 1 Euro = 149.34 JPY
 1 Euro = 0.67770 GBP