

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 22 May 2017 it purchased 320,570 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
158,976	London	£5.95	£5.985
161,594	Madrid	€6.897	€6.939

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 31,649,276 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,101,339,467 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

23 May 2017

Schedule of Purchases

Shares purchased: 320,570

Date of purchases: 22/05/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
46	596	08:03:53	LSE
1382	596	08:03:53	LSE
1650	597.5	08:07:33	LSE
304	596	08:11:30	LSE
1102	596	08:11:30	LSE
1100	596	08:15:40	LSE
357	596	08:15:40	LSE
775	596.5	08:18:23	LSE
731	596.5	08:18:23	LSE
1474	596	08:23:17	LSE
1000	595	08:31:00	LSE
678	595	08:31:00	LSE
1564	595.5	08:36:07	LSE
455	595.5	08:42:00	LSE
1000	595.5	08:42:00	LSE
229	595.5	08:42:00	LSE
626	596	08:48:38	LSE
128	596	08:48:38	LSE
1000	596	08:48:38	LSE
1669	596	08:54:08	LSE
1862	597	09:02:24	LSE
853	597	09:07:37	LSE
1030	597	09:07:37	LSE
763	596.5	09:12:48	LSE
1000	596.5	09:12:48	LSE
80	596	09:19:51	LSE
1224	596	09:19:51	LSE
540	596	09:19:51	LSE
1078	596	09:27:32	LSE
1000	596	09:27:32	LSE
1777	596.5	09:34:37	LSE
781	596.5	09:48:37	LSE
1171	596.5	09:48:37	LSE
1959	596	09:51:08	LSE
1837	595.5	09:56:52	LSE
500	597	10:07:18	LSE
297	597	10:07:22	LSE

500	597	10:07:22	LSE
710	597	10:07:22	LSE
500	597	10:07:22	LSE
1110	597	10:13:03	LSE
408	597	10:13:03	LSE
500	597	10:13:03	LSE
540	596.5	10:19:51	LSE
540	596.5	10:19:51	LSE
540	596.5	10:19:51	LSE
254	596.5	10:19:51	LSE
540	596	10:32:08	LSE
495	596	10:32:08	LSE
500	596	10:32:08	LSE
540	596	10:32:08	LSE
281	596	10:32:08	LSE
84	596	10:32:08	LSE
540	595.5	10:41:37	LSE
571	595.5	10:41:49	LSE
1089	595.5	10:41:49	LSE
2002	595.5	10:54:03	LSE
1023	596.5	11:01:52	LSE
500	596.5	11:01:52	LSE
970	596.5	11:01:52	LSE
500	597.5	11:10:01	LSE
500	597.5	11:10:01	LSE
322	597.5	11:10:01	LSE
500	597.5	11:10:01	LSE
9	596.5	11:20:59	LSE
500	596.5	11:20:59	LSE
400	596.5	11:20:59	LSE
500	597.5	11:28:09	LSE
1069	597.5	11:28:09	LSE
423	597.5	11:28:09	LSE
1008	597	11:34:02	LSE
810	597	11:34:02	LSE
2000	597	11:44:16	LSE
27	597	11:44:16	LSE
1868	597	11:55:55	LSE
654	597.5	12:02:38	LSE
500	597.5	12:02:38	LSE
682	597.5	12:02:38	LSE
1818	597	12:13:17	LSE
500	597	12:24:50	LSE
1409	597	12:24:50	LSE
500	597	12:34:45	LSE
8	597	12:34:45	LSE

77	597	12:34:45	LSE
1237	597	12:34:45	LSE
894	597	12:46:54	LSE
1088	597	12:46:54	LSE
17	597	12:56:05	LSE
1203	597	12:56:05	LSE
170	597	12:56:05	LSE
500	597	12:56:05	LSE
14	597	12:56:05	LSE
500	597	13:05:45	LSE
400	597	13:05:45	LSE
1047	597	13:05:45	LSE
2295	596.5	13:18:09	LSE
2262	596.5	13:36:22	LSE
1050	596.5	13:36:22	LSE
500	596.5	13:36:22	LSE
480	596.5	13:36:22	LSE
297	596.5	13:36:22	LSE
63	596.5	13:36:22	LSE
203	597	13:48:48	LSE
1763	597	13:48:48	LSE
1969	597	13:59:39	LSE
313	597	13:59:43	LSE
500	597	13:59:43	LSE
500	597	13:59:43	LSE
500	597	13:59:43	LSE
34	597	14:05:01	LSE
1000	597	14:05:01	LSE
777	597	14:05:01	LSE
1972	597	14:11:48	LSE
1815	597.5	14:17:12	LSE
1976	597.5	14:25:50	LSE
780	597.5	14:33:23	LSE
1200	597.5	14:33:23	LSE
1981	597	14:35:44	LSE
1983	596.5	14:41:31	LSE
1983	596.5	14:45:22	LSE
2150	596.5	14:52:59	LSE
1000	596.5	14:54:25	LSE
226	596.5	14:54:25	LSE
1000	596.5	14:54:25	LSE
438	596.5	14:58:38	LSE
1500	596.5	14:58:38	LSE
133	596.5	15:01:41	LSE
1000	596.5	15:01:41	LSE
270	596.5	15:01:41	LSE

136	596.5	15:01:41	LSE
405	596.5	15:01:41	LSE
1104	597	15:05:22	LSE
1000	597	15:05:22	LSE
1000	597	15:09:42	LSE
1000	597	15:09:42	LSE
49	597	15:15:37	LSE
929	597	15:15:37	LSE
1000	597	15:15:37	LSE
900	597	15:17:39	LSE
305	597	15:17:39	LSE
598	597	15:17:39	LSE
1136	597	15:22:03	LSE
698	597	15:22:03	LSE
478	597	15:26:31	LSE
382	597	15:26:31	LSE
1000	597	15:26:31	LSE
1000	597.5	15:30:56	LSE
547	597.5	15:30:56	LSE
429	597.5	15:30:56	LSE
1813	596.5	15:34:32	LSE
1974	597	15:38:49	LSE
1804	597	15:42:35	LSE
55	596.5	15:47:48	LSE
2344	596.5	15:47:48	LSE
200	597	15:51:48	LSE
267	597	15:51:48	LSE
1500	597	15:51:48	LSE
781	597.5	15:55:00	LSE
311	597.5	15:55:00	LSE
710	597.5	15:55:00	LSE
289	597.5	15:58:57	LSE
1000	597.5	15:58:57	LSE
47	598	16:01:13	LSE
1100	598	16:01:13	LSE
868	598	16:01:13	LSE
1391	598.5	16:05:12	LSE
572	598.5	16:05:12	LSE
268	598	16:08:02	LSE
134	598	16:08:02	LSE
288	598	16:08:02	LSE
1119	598	16:08:02	LSE
1787	597.5	16:09:42	LSE
1000	597.5	16:13:55	LSE
58	597.5	16:13:55	LSE
912	597.5	16:13:55	LSE

309	597.5	16:16:06	LSE
536	597.5	16:16:06	LSE
1000	597.5	16:16:06	LSE
1000	597	16:18:48	LSE
1141	597.5	16:22:40	LSE
836	597.5	16:22:40	LSE
175	597.5	16:23:18	LSE
460	597.5	16:23:18	LSE
807	597.5	16:23:18	LSE
536	597.5	16:23:18	LSE
1000	597.5	16:24:40	LSE
831	597.5	16:24:40	LSE
1983	597.5	16:27:14	LSE
2348	597	16:28:17	LSE
590	6.924	08:00:07	Bolsa de Madrid
570	6.922	08:00:07	Bolsa de Madrid
1050	6.922	08:03:53	Bolsa de Madrid
770	6.925	08:04:23	Bolsa de Madrid
1000	6.932	08:05:47	Bolsa de Madrid
820	6.939	08:07:49	Bolsa de Madrid
568	6.929	08:08:10	Bolsa de Madrid
779	6.932	08:10:20	Bolsa de Madrid
573	6.926	08:11:00	Bolsa de Madrid
106	6.926	08:11:00	Bolsa de Madrid
550	6.92	08:13:43	Bolsa de Madrid
670	6.919	08:13:43	Bolsa de Madrid
671	6.917	08:15:40	Bolsa de Madrid
59	6.917	08:15:40	Bolsa de Madrid
590	6.919	08:16:20	Bolsa de Madrid
71	6.931	08:18:22	Bolsa de Madrid
509	6.931	08:18:22	Bolsa de Madrid
610	6.928	08:18:22	Bolsa de Madrid
600	6.924	08:20:20	Bolsa de Madrid
268	6.927	08:23:14	Bolsa de Madrid
819	6.931	08:23:14	Bolsa de Madrid
100	6.911	08:23:37	Bolsa de Madrid
500	6.911	08:23:37	Bolsa de Madrid
57	6.911	08:23:37	Bolsa de Madrid
582	6.906	08:27:29	Bolsa de Madrid
248	6.906	08:28:02	Bolsa de Madrid
789	6.906	08:28:02	Bolsa de Madrid
712	6.903	08:30:43	Bolsa de Madrid
279	6.902	08:30:43	Bolsa de Madrid
461	6.902	08:30:43	Bolsa de Madrid
539	6.907	08:34:19	Bolsa de Madrid
780	6.908	08:36:07	Bolsa de Madrid

807	6.909	08:36:44	Bolsa de Madrid
730	6.912	08:38:34	Bolsa de Madrid
804	6.909	08:40:17	Bolsa de Madrid
668	6.911	08:42:50	Bolsa de Madrid
634	6.906	08:46:41	Bolsa de Madrid
650	6.92	08:49:00	Bolsa de Madrid
1512	6.92	08:49:00	Bolsa de Madrid
355	6.92	08:49:00	Bolsa de Madrid
707	6.924	08:52:44	Bolsa de Madrid
850	6.932	08:56:17	Bolsa de Madrid
650	6.93	08:57:23	Bolsa de Madrid
599	6.934	09:00:01	Bolsa de Madrid
725	6.929	09:01:54	Bolsa de Madrid
630	6.931	09:08:07	Bolsa de Madrid
950	6.929	09:09:24	Bolsa de Madrid
702	6.93	09:09:24	Bolsa de Madrid
528	6.92	09:11:05	Bolsa de Madrid
155	6.926	09:12:58	Bolsa de Madrid
637	6.926	09:12:58	Bolsa de Madrid
840	6.923	09:22:28	Bolsa de Madrid
920	6.924	09:22:28	Bolsa de Madrid
37	6.924	09:22:28	Bolsa de Madrid
1000	6.924	09:22:28	Bolsa de Madrid
1000	6.929	09:26:56	Bolsa de Madrid
50	6.929	09:26:56	Bolsa de Madrid
640	6.925	09:28:39	Bolsa de Madrid
500	6.929	09:37:56	Bolsa de Madrid
417	6.929	09:37:56	Bolsa de Madrid
760	6.928	09:37:56	Bolsa de Madrid
55	6.925	09:39:18	Bolsa de Madrid
141	6.93	09:40:26	Bolsa de Madrid
837	6.932	09:40:37	Bolsa de Madrid
1050	6.929	09:49:14	Bolsa de Madrid
745	6.925	09:51:08	Bolsa de Madrid
11	6.924	09:51:08	Bolsa de Madrid
1050	6.923	09:52:17	Bolsa de Madrid
630	6.922	09:53:50	Bolsa de Madrid
797	6.924	09:54:26	Bolsa de Madrid
477	6.922	09:55:10	Bolsa de Madrid
630	6.921	09:55:10	Bolsa de Madrid
558	6.93	10:04:44	Bolsa de Madrid
930	6.928	10:05:59	Bolsa de Madrid
820	6.93	10:09:24	Bolsa de Madrid
268	6.929	10:09:24	Bolsa de Madrid
412	6.929	10:09:24	Bolsa de Madrid
700	6.932	10:11:12	Bolsa de Madrid

578	6.929	10:11:49	Bolsa de Madrid
250	6.929	10:11:49	Bolsa de Madrid
764	6.931	10:11:50	Bolsa de Madrid
1135	6.926	10:18:46	Bolsa de Madrid
400	6.925	10:22:30	Bolsa de Madrid
446	6.924	10:23:32	Bolsa de Madrid
384	6.924	10:23:32	Bolsa de Madrid
803	6.918	10:32:55	Bolsa de Madrid
760	6.917	10:32:55	Bolsa de Madrid
785	6.914	10:36:12	Bolsa de Madrid
263	6.914	10:36:12	Bolsa de Madrid
701	6.913	10:37:18	Bolsa de Madrid
810	6.913	10:41:49	Bolsa de Madrid
500	6.911	10:42:09	Bolsa de Madrid
362	6.911	10:42:09	Bolsa de Madrid
673	6.908	10:44:40	Bolsa de Madrid
890	6.91	10:50:45	Bolsa de Madrid
409	6.907	10:51:35	Bolsa de Madrid
394	6.907	10:51:35	Bolsa de Madrid
680	6.911	10:54:47	Bolsa de Madrid
831	6.916	10:58:47	Bolsa de Madrid
1300	6.929	11:05:01	Bolsa de Madrid
730	6.929	11:05:01	Bolsa de Madrid
118	6.929	11:10:11	Bolsa de Madrid
882	6.929	11:10:11	Bolsa de Madrid
761	6.928	11:12:38	Bolsa de Madrid
757	6.921	11:16:09	Bolsa de Madrid
777	6.922	11:16:09	Bolsa de Madrid
717	6.915	11:22:51	Bolsa de Madrid
921	6.917	11:22:51	Bolsa de Madrid
111	6.913	11:28:54	Bolsa de Madrid
989	6.917	11:28:54	Bolsa de Madrid
221	6.915	11:34:35	Bolsa de Madrid
150	6.912	11:34:58	Bolsa de Madrid
628	6.912	11:35:13	Bolsa de Madrid
715	6.909	11:39:36	Bolsa de Madrid
753	6.908	11:39:36	Bolsa de Madrid
870	6.914	11:47:24	Bolsa de Madrid
1250	6.918	11:50:32	Bolsa de Madrid
691	6.917	11:51:58	Bolsa de Madrid
677	6.909	11:55:01	Bolsa de Madrid
1293	6.915	12:02:10	Bolsa de Madrid
775	6.911	12:05:55	Bolsa de Madrid
841	6.909	12:11:32	Bolsa de Madrid
737	6.905	12:12:42	Bolsa de Madrid
203	6.901	12:15:35	Bolsa de Madrid

560	6.901	12:16:15	Bolsa de Madrid
657	6.899	12:17:29	Bolsa de Madrid
670	6.897	12:21:50	Bolsa de Madrid
700	6.9	12:25:51	Bolsa de Madrid
531	6.903	12:28:45	Bolsa de Madrid
779	6.899	12:30:48	Bolsa de Madrid
500	6.901	12:36:53	Bolsa de Madrid
1000	6.905	12:38:23	Bolsa de Madrid
420	6.908	12:44:32	Bolsa de Madrid
710	6.907	12:45:05	Bolsa de Madrid
889	6.908	12:45:05	Bolsa de Madrid
261	6.912	13:03:47	Bolsa de Madrid
739	6.912	13:05:00	Bolsa de Madrid
461	6.912	13:05:00	Bolsa de Madrid
400	6.912	13:05:00	Bolsa de Madrid
1300	6.911	13:05:57	Bolsa de Madrid
673	6.91	13:07:21	Bolsa de Madrid
319	6.909	13:07:22	Bolsa de Madrid
365	6.909	13:07:22	Bolsa de Madrid
1050	6.906	13:18:09	Bolsa de Madrid
116	6.905	13:18:09	Bolsa de Madrid
659	6.905	13:18:09	Bolsa de Madrid
322	6.909	13:22:33	Bolsa de Madrid
417	6.909	13:22:33	Bolsa de Madrid
735	6.904	13:26:14	Bolsa de Madrid
838	6.902	13:36:55	Bolsa de Madrid
810	6.902	13:37:53	Bolsa de Madrid
897	6.907	13:43:03	Bolsa de Madrid
940	6.905	13:43:07	Bolsa de Madrid
245	6.901	13:49:12	Bolsa de Madrid
562	6.901	13:49:12	Bolsa de Madrid
791	6.901	13:49:12	Bolsa de Madrid
100	6.903	14:00:48	Bolsa de Madrid
606	6.903	14:00:51	Bolsa de Madrid
164	6.903	14:00:54	Bolsa de Madrid
550	6.902	14:01:01	Bolsa de Madrid
831	6.901	14:01:01	Bolsa de Madrid
200	6.902	14:01:01	Bolsa de Madrid
1443	6.901	14:15:00	Bolsa de Madrid
322	6.901	14:15:16	Bolsa de Madrid
1082	6.904	14:19:12	Bolsa de Madrid
760	6.906	14:25:32	Bolsa de Madrid
690	6.905	14:28:49	Bolsa de Madrid
997	6.905	14:28:58	Bolsa de Madrid
146	6.902	14:29:06	Bolsa de Madrid
354	6.902	14:29:06	Bolsa de Madrid

100	6.902	14:29:06	Bolsa de Madrid
260	6.902	14:29:06	Bolsa de Madrid
825	6.903	14:29:06	Bolsa de Madrid
735	6.902	14:34:54	Bolsa de Madrid
810	6.901	14:34:54	Bolsa de Madrid
750	6.902	14:41:31	Bolsa de Madrid
790	6.901	14:44:57	Bolsa de Madrid
2500	6.905	14:46:45	Bolsa de Madrid
730	6.905	14:47:29	Bolsa de Madrid
697	6.903	14:50:29	Bolsa de Madrid
322	6.903	14:50:29	Bolsa de Madrid
361	6.902	14:54:25	Bolsa de Madrid
475	6.902	14:54:25	Bolsa de Madrid
718	6.898	14:54:40	Bolsa de Madrid
675	6.897	14:56:15	Bolsa de Madrid
153	6.905	15:08:44	Bolsa de Madrid
1560	6.906	15:09:13	Bolsa de Madrid
596	6.906	15:09:17	Bolsa de Madrid
368	6.906	15:09:17	Bolsa de Madrid
1250	6.906	15:12:37	Bolsa de Madrid
970	6.903	15:13:01	Bolsa de Madrid
181	6.902	15:13:01	Bolsa de Madrid
841	6.902	15:13:04	Bolsa de Madrid
20	6.913	15:18:58	Bolsa de Madrid
1143	6.911	15:20:19	Bolsa de Madrid
1083	6.912	15:20:19	Bolsa de Madrid
710	6.908	15:21:46	Bolsa de Madrid
210	6.907	15:25:30	Bolsa de Madrid
676	6.908	15:25:30	Bolsa de Madrid
243	6.908	15:25:30	Bolsa de Madrid
700	6.911	15:32:11	Bolsa de Madrid
924	6.909	15:32:11	Bolsa de Madrid
1300	6.911	15:32:11	Bolsa de Madrid
305	6.912	15:32:11	Bolsa de Madrid
576	6.909	15:32:11	Bolsa de Madrid
730	6.904	15:36:57	Bolsa de Madrid
1016	6.906	15:41:00	Bolsa de Madrid
810	6.908	15:42:29	Bolsa de Madrid
197	6.908	15:47:37	Bolsa de Madrid
1103	6.908	15:47:37	Bolsa de Madrid
1378	6.906	15:47:43	Bolsa de Madrid
357	6.905	15:47:48	Bolsa de Madrid
500	6.905	15:47:48	Bolsa de Madrid
763	6.908	15:49:47	Bolsa de Madrid
12	6.908	15:49:47	Bolsa de Madrid
950	6.915	15:58:10	Bolsa de Madrid

1373	6.914	15:58:39	Bolsa de Madrid
849	6.916	15:59:03	Bolsa de Madrid
1250	6.916	16:00:33	Bolsa de Madrid
807	6.918	16:04:40	Bolsa de Madrid
900	6.919	16:06:28	Bolsa de Madrid
910	6.919	16:07:00	Bolsa de Madrid
115	6.92	16:08:06	Bolsa de Madrid
720	6.92	16:08:06	Bolsa de Madrid
322	6.916	16:11:59	Bolsa de Madrid
566	6.916	16:11:59	Bolsa de Madrid
550	6.915	16:11:59	Bolsa de Madrid
180	6.915	16:11:59	Bolsa de Madrid
359	6.914	16:11:59	Bolsa de Madrid
150	6.914	16:13:04	Bolsa de Madrid
682	6.914	16:13:04	Bolsa de Madrid
700	6.915	16:18:47	Bolsa de Madrid
205	6.918	16:22:47	Bolsa de Madrid
1878	6.918	16:22:47	Bolsa de Madrid
1237	6.918	16:22:47	Bolsa de Madrid
799	6.918	16:22:47	Bolsa de Madrid
221	6.918	16:22:47	Bolsa de Madrid
1050	6.92	16:25:36	Bolsa de Madrid
950	6.919	16:25:36	Bolsa de Madrid
322	6.919	16:26:00	Bolsa de Madrid
1150	6.918	16:26:05	Bolsa de Madrid
988	6.917	16:28:07	Bolsa de Madrid
562	6.917	16:28:07	Bolsa de Madrid
1077	6.917	16:28:07	Bolsa de Madrid
569	6.916	16:28:09	Bolsa de Madrid
650	6.914	16:28:17	Bolsa de Madrid
483	6.91	16:29:38	Bolsa de Madrid
543	6.91	16:29:38	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	596.81	158,976
Bolsa de Madrid	6.9143	161,594