



TALGO, S.A. (“Talگو” or the “Company”) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

RELEVANT FACT

In connection with the regulatory announcement (*hecho relevante*) (no. 271608) published on 15 November 2018, regarding the set-up of a buy-back programme of own shares (the “**Buy-back Programme**”), the Company hereby informs that, during the period between 9 and 13 of September 2019, both included, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Stock Exchange	Number of shares	Price (€)
09/09/2019	TLGO.MC	Acquisition	BME	27,000	5.23
10/09/2019	TLGO.MC	Acquisition	BME	37,000	5.26
11/09/2019	TLGO.MC	Acquisition	BME	24,800	5.32
12/09/2019	TLGO.MC	Acquisition	BME	29,000	5.27
13/09/2019	TLGO.MC	Acquisition	BME	16,000	5.36

The total number of shares acquired and total cash destined under the Buy-back Programme amounts 8,695,585 shares and 48,022,004 euros, respectively.

Detailed information of all the transactions carried out within the referred period is attached as annex.

Madrid, 19 September 2019
Talگو, S.A.

ANNEX

Date	Security	Transaction	Number of shares	Price (€)	Broker
09/09/2019	TLGO.MC	Acquisition	576	5.20	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	318	5.19	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	775	5.19	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	547	5.19	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	500	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	96	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	97	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	784	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	132	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	494	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	166	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	162	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	162	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	162	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	679	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	850	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	13	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	138	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	101	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	19	5.21	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	608	5.22	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	103	5.22	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	103	5.22	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	1,000	5.22	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	85	5.22	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	444	5.22	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	672	5.22	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	712	5.22	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	812	5.22	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	540	5.23	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	3,107	5.23	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	2,560	5.23	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	320	5.23	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	244	5.23	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	1,885	5.23	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	1,552	5.23	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	587	5.23	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	319	5.24	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	230	5.24	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	363	5.25	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	511	5.25	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	576	5.25	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	1,076	5.25	BANCO SANTANDER S.A.
09/09/2019	TLGO.MC	Acquisition	1,820	5.25	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	666	5.21	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	4	5.22	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	477	5.22	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	459	5.22	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	940	5.22	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	76	5.22	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	230	5.23	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	333	5.23	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	457	5.23	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

10/09/2019	TLGO.MC	Acquisition	943	5.23	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	874	5.23	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	400	5.24	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	2,000	5.24	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	84	5.24	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	32	5.24	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	1,393	5.24	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	380	5.24	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	100	5.24	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	16	5.24	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	485	5.24	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	458	5.26	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	432	5.26	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	661	5.26	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	444	5.26	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	624	5.26	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	362	5.26	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	485	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	885	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	471	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	438	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	484	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	704	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	463	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	533	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	488	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	471	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	105	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	549	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	411	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	539	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	500	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	1,072	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	377	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	467	5.27	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	748	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	210	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	107	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	856	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	451	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	468	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	474	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	523	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	470	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	474	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	617	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	455	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	495	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	446	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	938	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	453	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	496	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	1,072	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	2,136	5.28	BANCO SANTANDER S.A.
10/09/2019	TLGO.MC	Acquisition	439	5.28	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

10/09/2019	TLGO.MC	Acquisition	1,900	5.28	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	452	5.30	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	1,322	5.30	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	466	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	199	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	583	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	91	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	113	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	811	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	642	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	1,375	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	449	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	1,164	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	1,455	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	150	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	968	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	100	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	965	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	121	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	257	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	1,120	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	525	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	1,560	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	537	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	527	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	1,832	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	771	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	29	5.32	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	534	5.33	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	456	5.33	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	9	5.33	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	33	5.33	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	1,612	5.33	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	541	5.33	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	1,456	5.33	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	500	5.34	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	635	5.34	BANCO SANTANDER S.A.
11/09/2019	TLGO.MC	Acquisition	440	5.34	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	1,000	5.30	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	104	5.30	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	909	5.30	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	293	5.24	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	172	5.24	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	720	5.24	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	461	5.24	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	200	5.24	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	195	5.24	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	256	5.24	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	462	5.25	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	1,099	5.25	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	455	5.25	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	577	5.25	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	130	5.25	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	256	5.25	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	744	5.25	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

12/09/2019	TLGO.MC	Acquisition	436	5.26	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	342	5.26	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	1,036	5.26	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	435	5.26	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	454	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	901	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	243	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	1,324	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	471	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	1,094	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	585	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	580	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	537	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	939	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	390	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	80	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	318	5.27	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	447	5.28	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	151	5.28	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	191	5.28	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	159	5.28	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	901	5.28	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	450	5.28	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	696	5.28	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	491	5.28	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	916	5.28	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	1,554	5.28	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	1,000	5.28	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	744	5.29	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	504	5.29	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	1,696	5.29	BANCO SANTANDER S.A.
12/09/2019	TLGO.MC	Acquisition	902	5.32	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	501	5.34	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	779	5.34	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	782	5.34	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	624	5.34	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	790	5.34	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	414	5.34	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	488	5.34	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	1,006	5.35	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	475	5.35	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	474	5.35	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	309	5.35	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	453	5.35	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	134	5.35	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	922	5.35	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	406	5.35	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	441	5.36	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	15	5.36	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	654	5.36	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	30	5.36	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	270	5.36	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	218	5.36	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	330	5.36	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	919	5.36	BANCO SANTANDER S.A.

FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.

13/09/2019	TLGO.MC	Acquisition	454	5.36	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	512	5.36	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	778	5.37	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	567	5.37	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	496	5.37	BANCO SANTANDER S.A.
13/09/2019	TLGO.MC	Acquisition	1,759	5.38	BANCO SANTANDER S.A.
Total			133,800		