

D. Adrián Juliá Martínez con NIF nº 02545182W y D. Juan Carlos García Rincón con NIF nº 16804597S en calidad de apoderados de **SOCIÉTÉ GÉNÉRALE EFFEKTEN, GMBH**, en virtud de poder otorgado ante el Notario de Frankfurt (Alemania), D. Stefan Bauer, con fecha 11 de junio de 2013, para la Comisión Nacional del Mercado de Valores,

CERTIFICAN

- I. Que la copia de las Condiciones Finales de la emisión de INLINE Warrants de Soci t  G n rale Effekten GmbH de 13 de febrero de 2014, que se adjunta al presente Certificado para su admisi n a negociaci n en las Bolsas espa olas, son un fiel reflejo y coinciden con las Condiciones Finales registradas en su versi n original en ingl s por el regulador luxemburgu s, la *Commission de Surveillance du Secteur Financier (CSSF)*, al amparo del Folleto Base del Programa de INLINE Warrants 2013, aprobado por la CSSF el d a 24 de julio de 2013.
- II. Que el documento enviado por correo electr nico a la direcci n finalterms@cnmv.es contiene el texto de las Condiciones Finales junto con el Resumen en espa ol correspondiente a la emisi n de warrants realizada con fecha 13 de febrero de 2014.

Asimismo

AUTORIZAN

La difusi n de dichas Condiciones Finales en la p gina web de la Comisi n Nacional del Mercado de Valores.

Y para que conste a los efectos oportunos, se expide el presente certificado en Madrid, a 13 de febrero de 2014.

SOCI T  G N RALE EFFEKTEN, GMBH

Adri n Juli  Mart nez / Juan Carlos Garc a Rinc n

APPLICABLE FINAL TERMS

Dated 13 February 2014

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH

MULTIPLE ISSUANCE OF INDEX LINKED WARRANTS

(as more fully described in the 'Issue Specific Information Table' set out herein on page 2)

Unconditionally and irrevocably guaranteed by Société Générale

under the €75,000,000,000

Warrants Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "Terms and Conditions of the Warrants" in the Base Prospectus dated 24 July 2013 which constitutes a base prospectus for the purposes of the Prospectus Directive 2003/71/EC) (the **Prospectus Directive**) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in a Member State). This document constitutes the Final Terms in respect of each Issue of Warrants described herein for the purposes of Article 5.4 of the Prospectus Directive and Article 8.4 of the *loi relative aux prospectus pour valeurs mobilières* dated 10 July 2005, as amended, which implements the Prospectus Directive and must be read in conjunction with the Base Prospectus and the supplements to such Base Prospectus dated 20 August 2013, 20 September 2013, 16 October 2013 and 03 December 2013 and published prior to the Issue Date (as defined in the Issue Specific Information Table) (the **Supplements**); provided, however, that to the extent any Supplement to such Base Prospectus (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "Terms and Conditions of the Warrants", such change(s) shall have no effect with respect to the Conditions of the Warrants to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Warrants is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s).

A summary of the Warrants (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. Copies of the Base Prospectus, each Supplement and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor, the specified offices of the Paying Agents and, in the case of Warrants offered to the public or admitted to trading on a Regulated Market in Spain on the website of the Issuers (www.es.warrants.com).

These Final Terms relate to multiple Issues of Warrants, more particularly described in the "Issue Specific Information Table". References herein to "Warrants" shall be deemed to be references to each Issue of Warrants described in the Issue Specific Information Table and references to "Warrants" shall be construed accordingly.

ISSUE SPECIFIC INFORMATION TABLE

Issue	Underlying ¹	Expiration Date	Number of Warrants	Notional Amount per Warrant	LowBarrier	HighBarrier	Bonus	Issue Price	Issue Date	Valuation Date(0)	ISIN Code
1	Ibex 35	20-Jun-14	50,000	EUR 10	9,000	11,000	100%	3.13	13-Feb-14	Listing Date	DE000SGM0149
2	Ibex 35	20-Jun-14	50,000	EUR 10	8,000	11,000	100%	5.85	13-Feb-14	Listing Date	DE000SGM0115
3	Ibex 35	20-Jun-14	50,000	EUR 10	8,500	11,500	100%	5.85	13-Feb-14	Listing Date	DE000SGM0123
4	Ibex 35	20-Jun-14	50,000	EUR 10	8,500	12,000	100%	6.54	13-Feb-14	Listing Date	DE000SGM0131

¹Information in relation to each Underlying can be found in the table set out at Paragraph 28 of these Final Terms

- | | | |
|-----|--|--|
| 1. | Date on which the Warrants become fungible: | Not applicable |
| 2. | Settlement Currency: | Euro ("EUR") |
| 3. | Number of Warrants: | See the Issue Specific Information Table in respect of each Issue of Warrants |
| 4. | Issue Price: | See the Issue Specific Information Table in respect of each Issue of Warrants |
| 5. | Issue Date: | See the Issue Specific Information Table in respect of each Issue of Warrants |
| 6. | Notional Amount per Warrant: | See the Issue Specific Information Table in respect of each Issue of Warrants |
| 7. | Expiration Date (European Style Warrants)/
Exercise Period (American Style Warrants): | See the Issue Specific Information Table in respect of each Issue of Warrants |
| 8. | (i) Settlement Date: | Means up to five Business Days following the Exercise Date as defined in Condition 3.2 |
| | (ii) Scheduled Settlement Date: | Not applicable |
| 9. | Type of Warrants: | <p>European</p> <p>The Warrants are Call Warrants.</p> <p>The Warrants are Index Linked Warrants</p> <p>The Warrants are Formula-Linked Warrants</p> <p>The provisions of the following Additional Terms and Conditions apply:</p> <p>Additional Terms and Conditions relating to Formulae and Additional Terms and Conditions for Index Linked Warrants Such Additional Terms and Conditions contain, amongst others, the provisions for determining any amount where calculation is impossible or impracticable.</p> |
| 10. | Reference of the Product: | 3.4.19 "in-line" as described in the Additional Terms and Conditions relating to Formulae. |

PROVISIONS RELATING TO SETTLEMENT

11.	Type of Settlement:	The Warrants are Cash Settled Warrants
12.	Cash Settlement Amount:	As set out in Condition 5.1
13.	Conversion Rate:	Not applicable
14.	Substitute Conversion Rate:	Not applicable
15.	Physical Delivery Warrant Provisions:	Not Applicable
16.	Parity:	Not Applicable
17.	Final Settlement Price:	<p>Unless previously exercised or cancelled in accordance with the Conditions, the Final Settlement Price for each Warrant will be determined in accordance with the following provisions:</p> <p>Scenario 1: If on Valuation Date(1), a Low Barrier Knock-In Event has not occurred and a High Barrier Knock-In Event has not occurred, then:</p> <p>Final Settlement Price = Notional Amount x Bonus</p> <p>Scenario 2: If on Valuation Date(1), a Low Barrier Knock-In Event has occurred or a High Barrier Knock-In Event has occurred, then:</p> <p>Final Settlement Price = EUR 0</p>
18.	Averaging Date(s):	Not applicable
19.	Optional Early Expiration at the option of the Issuer:	Not applicable
20.	Optional Early Expiration at the option of the Warrantholder:	Not applicable
21.	Event-linked Early Expiration:	Not applicable
22.	Trigger early settlement at the option of the Issuer:	Not applicable
23.	Early Trigger Level Settlement Amount(s) payable:	Not applicable
24.	Structured Amount Warrants:	Not applicable

PROVISIONS RELATING TO EXERCISE

25. **Exercise:** Automatic Exercise
- (i) **Exercise Price:** EUR 0
- (ii) **Minimum Exercise Number:** Not applicable
- (iii) **Maximum Exercise Number:** Not applicable
- (iv) **Units** Not applicable
26. **Credit Linked Warrants Provisions** Not Applicable
27. **Bond Linked Warrants Provisions** Not Applicable

PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

28. **Underlying(s):** In respect of each Issue of Warrants, see information relating to the relevant Underlying for the Warrant in the “Table of Information for each Underlying”.

Table of Information for each Underlying

Issue	Index name	Bloomberg Ticker	Index Sponsor	Exchange	Web Site
1	Ibex 35	IBEX <Index> DES	Sociedad de Bolsas SA	Spanish Stock Exchange	www.sbolsas.com
2	Ibex 35	IBEX <Index> DES	Sociedad de Bolsas SA	Spanish Stock Exchange	www.sbolsas.com
3	Ibex 35	IBEX <Index> DES	Sociedad de Bolsas SA	Spanish Stock Exchange	www.sbolsas.com
4	Ibex 35	IBEX <Index> DES	Sociedad de Bolsas SA	Spanish Stock Exchange	www.sbolsas.com

- (ii) **Information relating to the past and future performances of the Underlying(s):** See the website in respect of the relevant Underlying for a Warrant as specified in the “Table of Information for each Underlying”.
- (iii) **Other information relating to the Underlying(s):** Information or summaries of information included herein with respect to the Underlying(s), has been extracted from general databases released publicly or by any other available information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able

to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

DEFINITIONS

29.	(i)	Definitions relating to date(s):	Applicable
		Valuation Date(s)	
		Valuation Date(0):	See the Issue Specific Information Table in respect of each Issue of Warrants.
		Valuation Date(1):	Means the Exercise Date as defined in Condition 3.2
		Reference Date(0)	Means Valuation Date(0)
		Reference Date(t) (t from 1 to T-1):	Means, for each t from 1 to T-1, any Scheduled Trading Day such as: Reference Date (1) is the Scheduled Trading Day immediately following Reference Date (0) Reference Date (t+1) is the Scheduled Trading Day immediately following Reference Date (t)
		Reference Date(T)	Means Valuation Date(1)
		Listing Date	Means the First day of trading of the Warrants on the Spanish Stock Exchange in Madrid, Barcelona, Bilbao and Valencia.
	(ii)	Definitions relating to the Product:	Applicable, subject to the provisions of the Additional Terms and Conditions relating to Formulae
		Bonus	See the Issue Specific Information Table in respect of each Issue of Warrants
		Low Barrier Knock-In Event	Low Barrier Knock-In Event is deemed to have occurred, as determined by the Calculation Agent, if on Reference Date(t), at least one Intraday Price SI(t) is lower than or equal to LowBarrier.
		High Barrier Knock-In Event	High Barrier Knock-In Event is deemed to have occurred, as determined by the Calculation Agent, if on Reference Date(t), at least one Intraday Price SI(t) is higher than or equal to HighBarrier
		SI(t)	Means in respect of any Reference Date(t) the Intraday Price as defined in the Additional Terms and Conditions for Index Linked Warrants

LowBarrier	See the Issue Specific Information Table in respect of each Issue of Warrants
HighBarrier	See the Issue Specific Information Table in respect of each Issue of Warrants

GENERAL PROVISIONS APPLICABLE TO THE WARRANTS

30. Provisions applicable to payment date(s):	
- Payment Business Day:	Following Payment Business Day
- Financial Centre(s):	TARGET2
31. Events of Default:	Applicable
32. Minimum Trading Number:	One (1)
33. Form of the Warrants:	
(i) Form:	Clearing System Global Warrant deposited with Société Générale, Sucursal en España for Iberclear
34. Date of corporate authorisation obtained for the issuance of Warrants:	13 February 2014

Signed on behalf of the Société Générale Effekten GmbH:

Signed on behalf of the Société Générale Effekten GmbH:

By: Adrián Juliá Martínez

By: Juan Carlos García Rincón

Duly authorised

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i) **Listing:** Application has been made for each Issue of Warrants to be listed on the Regulated Market of Bolsa de Madrid, Bolsa de Barcelona, Bolsa de Valencia and Bolsa de Bilbao.

(ii) **Admission to trading:** Application has been made for each Issue of Warrants to be admitted to trading on Bolsa de Madrid, Bolsa de Barcelona, Bolsa de Valencia and Bolsa de Bilbao with effect from or as soon as practicable after the Issue Date.

There can be no assurance that the listing and trading of the Warrants will be approved with effect on the Issue Date or at all.

(iii) **Estimate of total expenses related to admission to trading:** Not Applicable

2. RATINGS

The Warrants to be issued have not been rated .

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

So far as the Issuer is aware, no person involved in the issue of the Warrants has an interest material to the offer.

4. ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) **Estimated net proceeds:** Not Applicable

(ii) **Estimated total expenses:** Not Applicable

5. PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS

In respect of each Issue of inline Warrants, if, at anytime between the Listing Date and the Expiration Date (both included), the Underlying intraday price is higher than or equal to a certain level (HighBarrier) or lower than or equal to a certain level (LowBarrier), then the value of the product will be zero. The

product would only pay 10 EUR at expiration if the Underlying intraday price always remains between two given levels.

Prior to expiration, the value of each Issue of inline Warrants is affected by numerous factors, including changes in the value of the underlying asset, time to expiration as well as levels of market volatility. These may have a net positive or negative impact on the value of the inline Warrants.

More information can be obtained from the SG website www.es.warrants.com

6. OPERATIONAL INFORMATION

- (i) **Security identification code(s):**
- **ISIN code:** See the Issue Specific Information Table in respect of each Issue of Warrants
- (ii) **Clearing System(s):** Iberclear
- (iii) **Delivery:** Delivery free of payment
- (iv) **Calculation Agent:** Société Générale, Sucursal en España
- (v) **Agent(s):**
- Société Générale, Sucursal en España will act as Paying Agent/ Address : Cardenla Spinola 8; 28016 Madrid (Spain)
 - Société Générale, Sucursal en España will act as Link and Deposit Entity / Address : Cardenla Spinola 8; 28016 Madrid (Spain)
 - Société Générale, Sucursal en España will act as Liquidity Entity / Address : Cardenla Spinola 8; 28016 Madrid (Spain)

7. DISTRIBUTION

- (i) **Method of distribution:** Non-syndicated
- **Dealer(s):** Société Générale, Sucursal en España
- (ii) **Total commission and concession:** Not Applicable
- (iii) **Non-exempt Offer:** Not Applicable
- (iv) **General Consent:** Not Applicable

(v) **Other conditions to consent:** Not Applicable

8. PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA

Not Applicable

9. ADDITIONAL INFORMATION

- **Minimum investment in the Warrants:** One (1)
- **Minimum trading:** One (1)

APPLICABLE FINAL TERMS

Dated 13 February 2014

SOCIÉTÉ GÉNÉRALE EFFEKTEN GMBH

MULTIPLE ISSUANCE OF SHARE LINKED WARRANTS

(as more fully described in the 'Issue Specific Information Table' set out herein on page 2)

Unconditionally and irrevocably guaranteed by Société Générale

under the €75,000,000,000

Warrants Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth under the heading "Terms and Conditions of the Warrants" in the Base Prospectus dated 24 July 2013 which constitutes a base prospectus for the purposes of the Prospectus Directive 2003/71/EC) (the **Prospectus Directive**) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in a Member State). This document constitutes the Final Terms in respect of each Issue of Warrants described herein for the purposes of Article 5.4 of the Prospectus Directive and Article 8.4 of the *loi relative aux prospectus pour valeurs mobilières* dated 10 July 2005, as amended, which implements the Prospectus Directive and must be read in conjunction with the Base Prospectus and the supplements to such Base Prospectus dated 20 August 2013, 20 September 2013, 16 October 2013 and 03 December 2013 and published prior to the Issue Date (as defined in the Issue Specific Information Table) (the **Supplements**); provided, however, that to the extent any Supplement to such Base Prospectus (i) is published after these Final Terms have been signed or issued and (ii) provides for any change to the Conditions as set out under the heading "Terms and Conditions of the Warrants", such change(s) shall have no effect with respect to the Conditions of the Warrants to which these Final Terms relate. Full information on the Issuer, the Guarantor and the offer of the Warrants is only available on the basis of the combination of these Final Terms, the Base Prospectus and any Supplement(s).

A summary of the Warrants (which comprises the summary in the Base Prospectus as amended to reflect the provisions of these Final Terms) is annexed to these Final Terms. Copies of the Base Prospectus, each Supplement and these Final Terms are available for inspection from the head office of the Issuer, the Guarantor, the specified offices of the Paying Agents and, in the case of Warrants offered to the public or admitted to trading on a Regulated Market in Spain on the website of the Issuers (www.es.warrants.com).

These Final Terms relate to multiple Issues of Warrants, more particularly described in the "Issue Specific Information Table". References herein to "Warrants" shall be deemed to be references to each Issue of Warrants described in the Issue Specific Information Table and references to "Warrants" shall be construed accordingly.

ISSUE SPECIFIC INFORMATION TABLE

Issue	Underlying ¹	Expiration Date	Number of Warrants	Notional Amount per Warrant	LowBarrier	HighBarrier	Bonus	Issue Price	Issue Date	Valuation Date(0)	ISIN Code
1	Banco Bilbao Vizcaya Argentaria	20-Jun-14	50,000	EUR 10	7.5	10	100%	3.36	13-Feb-14	Listing Date	DE000SGM01W1
2	Banco Bilbao Vizcaya Argentaria	20-Jun-14	50,000	EUR 10	7.5	10.5	100%	4.5	13-Feb-14	Listing Date	DE000SGM01X9
3	Banco Santander SA	20-Jun-14	50,000	EUR 10	5.5	7.5	100%	4.42	13-Feb-14	Listing Date	DE000SGM01Y7
4	Banco Santander SA	20-Jun-14	50,000	EUR 10	5.5	8	100%	5.42	13-Feb-14	Listing Date	DE000SGM01Z4
5	Iberdrola SA	20-Jun-14	50,000	EUR 10	3.8	5.2	100%	6.9	13-Feb-14	Listing Date	DE000SGM0107
6	Telefónica SA	20-Jun-14	50,000	EUR 10	10	13	100%	5.53	13-Feb-14	Listing Date	DE000SGM0156

¹Information in relation to each Underlying can be found in the table set out at Paragraph 28 of these Final Terms

1. **Date on which the Warrants become fungible:** Not applicable

2. **Settlement Currency:** Euro ("EUR")

3. **Number of Warrants:** See the Issue Specific Information Table in respect of each Issue of Warrants

4. **Issue Price:** See the Issue Specific Information Table in respect of each Issue of Warrants

5. **Issue Date:** See the Issue Specific Information Table in respect of each Issue of Warrants

6. **Notional Amount per Warrant:** See the Issue Specific Information Table in respect of each Issue of Warrants

7. **Expiration Date (European Style Warrants)/ Exercise Period (American Style Warrants):** See the Issue Specific Information Table in respect of each Issue of Warrants

8. (i) **Settlement Date:** Means up to five Business Days following the Exercise Date as defined in Condition 3.2

(ii) **Scheduled Settlement Date:** Not applicable

9. **Type of Warrants:** European

The Warrants are Call Warrants.

The Warrants are Share Linked Warrants

The Warrants are Formula-Linked Warrants

The provisions of the following Additional Terms and Conditions apply:

Additional Terms and Conditions relating to Formulae and Additional Terms and Conditions for Share Linked Warrants Such Additional Terms and Conditions contain, amongst others, the provisions for determining any amount where calculation is impossible or impracticable.

10. **Reference of the Product:** 3.4.19 "in-line" as described in the Additional Terms and Conditions relating to Formulae.

PROVISIONS RELATING TO SETTLEMENT

11.	Type of Settlement:	The Warrants are Cash Settled Warrants
12.	Cash Settlement Amount:	As set out in Condition 5.1
13.	Conversion Rate:	Not applicable
14.	Substitute Conversion Rate:	Not applicable
15.	Physical Delivery Warrant Provisions:	Not Applicable
16.	Parity:	Not Applicable
17.	Final Settlement Price:	<p>Unless previously exercised or cancelled in accordance with the Conditions, the Final Settlement Price for each Warrant will be determined in accordance with the following provisions:</p> <p>Scenario 1: If on Valuation Date(1), a Low Barrier Knock-In Event has not occurred and a High Barrier Knock-In Event has not occurred, then:</p> <p>Final Settlement Price = Notional Amount x Bonus</p> <p>Scenario 2: If on Valuation Date(1), a Low Barrier Knock-In Event has occurred or a High Barrier Knock-In Event has occurred, then:</p> <p>Final Settlement Price = EUR 0</p>
18.	Averaging Date(s):	Not applicable
19.	Optional Early Expiration at the option of the Issuer:	Not applicable
20.	Optional Early Expiration at the option of the Warrantholder:	Not applicable
21.	Event-linked Early Expiration:	Not applicable
22.	Trigger early settlement at the option of the Issuer:	Not applicable
23.	Early Trigger Level Settlement Amount(s) payable:	Not applicable
24.	Structured Amount Warrants:	Not applicable

PROVISIONS RELATING TO EXERCISE

25. **Exercise:** Automatic Exercise
- (i) **Exercise Price:** EUR 0
- (ii) **Minimum Exercise Number:** Not applicable
- (iii) **Maximum Exercise Number:** Not applicable
- (iv) **Units** Not applicable
26. **Credit Linked Warrants Provisions** Not Applicable
- Not Applicable
27. **Bond Linked Warrants Provisions**

PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

28. **Underlying(s):** In respect of each Issue of Warrants, see information relating to the relevant Underlying for the Warrant in the “Table of Information for each Underlying”.

Table of Information for each Underlying

Issue	Company	Bloomberg Ticker	Exchange	Web Site
1	Banco Bilbao Vizcaya Argentaria	BBVA SM <Equity> DES	Spanish Stock Exchange	www.bbva.es
2	Banco Bilbao Vizcaya Argentaria	BBVA SM <Equity> DES	Spanish Stock Exchange	www.bbva.es
3	Banco Santander SA	SAN SM <Equity> DES	Spanish Stock Exchange	www.gruposantander.com
4	Banco Santander SA	SAN SM <Equity> DES	Spanish Stock Exchange	www.gruposantander.com
5	Iberdrola SA	IBE SM <Equity> DES	Spanish Stock Exchange	www.iberdrola.es
6	Telefónica SA	TEF SM <Equity> DES	Spanish Stock Exchange	www.telefonica.es

- (ii) **Information relating to the past and future performances of the Underlying(s):** See the website in respect of the relevant Underlying for a Warrant as specified in the “Table of Information for each Underlying”.
- (iii) **Other information relating to the** Information or summaries of information included herein with respect to the Underlying(s), has been

Underlying(s): extracted from general databases released publicly or by any other available information. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published, no facts have been omitted which would render the reproduced information inaccurate or misleading.

DEFINITIONS

29.	(i)	Definitions relating to date(s):	Applicable
		Valuation Date(s)	
		Valuation Date(0):	See the Issue Specific Information Table in respect of each Issue of Warrants.
		Valuation Date(1):	Means the Exercise Date as defined in Condition 3.2
		Reference Date(0)	Means Valuation Date(0)
		Reference Date(t) (t from 1 to T-1):	Means, for each t from 1 to T-1, any Scheduled Trading Day such as: Reference Date (1) is the Scheduled Trading Day immediately following Reference Date (0) Reference Date (t+1) is the Scheduled Trading Day immediately following Reference Date (t)
		Reference Date(T)	Means Valuation Date(1)
		Listing Date	Means the First day of trading of the Warrants on the Spanish Stock Exchange in Madrid, Barcelona, Bilbao and Valencia.
	(ii)	Definitions relating to the Product:	Applicable, subject to the provisions of the Additional Terms and Conditions relating to Formulae
		Bonus	See the Issue Specific Information Table in respect of each Issue of Warrants
		Low Barrier Knock-In Event	Low Barrier Knock-In Event is deemed to have occurred, as determined by the Calculation Agent, if on Reference Date(t), at least one Intraday Price SI(t) is lower than or equal to LowBarrier.
		High Barrier Knock-In Event	High Barrier Knock-In Event is deemed to have occurred, as determined by the Calculation Agent, if on Reference Date(t), at least one Intraday Price

	SI(t) is higher than or equal to HighBarrier
SI(t)	Means in respect of any Reference Date(t) the Intraday Price as defined in the Additional Terms and Conditions for Share Linked Warrants
LowBarrier	See the Issue Specific Information Table in respect of each Issue of Warrants
HighBarrier	See the Issue Specific Information Table in respect of each Issue of Warrants

GENERAL PROVISIONS APPLICABLE TO THE WARRANTS

30. Provisions applicable to payment date(s):

- **Payment Business Day:** Following Payment Business Day
- **Financial Centre(s):** TARGET2

31. Events of Default: Applicable

32. Minimum Trading Number: One (1)

33. Form of the Warrants:

- (i) **Form:** Clearing System Global Warrant deposited with Société Générale, Sucursal en España for Iberclear

34. Date of corporate authorisation obtained for the issuance of Warrants: 13 February 2014

Signed on behalf of the Société Générale Effekten GmbH: Signed on behalf of the Société Générale Effekten GmbH:

By: Adrián Juliá Martínez

By: Juan Carlos García Rincón

Duly authorised

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

(i) **Listing:** Application has been made for each Issue of Warrants to be listed on the Regulated Market of Bolsa de Madrid, Bolsa de Barcelona, Bolsa de Valencia and Bolsa de Bilbao.

(ii) **Admission to trading:** Application has been made for each Issue of Warrants to be admitted to trading on Bolsa de Madrid, Bolsa de Barcelona, Bolsa de Valencia and Bolsa de Bilbao with effect from or as soon as practicable after the Issue Date.

There can be no assurance that the listing and trading of the Warrants will be approved with effect on the Issue Date or at all.

(iii) **Estimate of total expenses related to admission to trading:** Not Applicable

2. RATINGS

The Warrants to be issued have not been rated .

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

So far as the Issuer is aware, no person involved in the issue of the Warrants has an interest material to the offer.

4. ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) **Estimated net proceeds:** Not Applicable

(ii) **Estimated total expenses:** Not Applicable

5. PERFORMANCE OF FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS

In respect of each Issue of inline Warrants, if, at anytime between the Listing Date and the Expiration Date (both included), the Underlying intraday price is higher than or equal to a certain level (HighBarrier) or lower than or equal to a certain level (LowBarrier), then the value of the product will be zero. The

product would only pay 10 EUR at expiration if the Underlying intraday price always remains between two given levels.

Prior to expiration, the value of each Issue of inline Warrants is affected by numerous factors, including changes in the value of the underlying asset, time to expiration as well as levels of market volatility. These may have a net positive or negative impact on the value of the inline Warrants.

More information can be obtained from the SG website www.es.warrants.com

6. OPERATIONAL INFORMATION

- (i) **Security identification code(s):**
- **ISIN code:** See the Issue Specific Information Table in respect of each Issue of Warrants
- (ii) **Clearing System(s):** Iberclear
- (iii) **Delivery:** Delivery free of payment
- (iv) **Calculation Agent:** Société Générale, Sucursal en España
- (v) **Agent(s):**
- Société Générale, Sucursal en España will act as Paying Agent/ Address : Cardenla Spinola 8; 28016 Madrid (Spain)
 - Société Générale, Sucursal en España will act as Link and Deposit Entity / Address : Cardenla Spinola 8; 28016 Madrid (Spain)
 - Société Générale, Sucursal en España will act as Liquidity Entity / Address : Cardenla Spinola 8; 28016 Madrid (Spain)

7. DISTRIBUTION

- (i) **Method of distribution:** Non-syndicated
- **Dealer(s):** Société Générale, Sucursal en España
- (ii) **Total commission and concession:** Not Applicable
- (iii) **Non-exempt Offer:** Not Applicable
- (iv) **General Consent:** Not Applicable

(v) **Other conditions to consent:** Not Applicable

8. PUBLIC OFFERS IN EUROPEAN ECONOMIC AREA

Not Applicable

9. ADDITIONAL INFORMATION

- **Minimum investment in the Warrants:** One (1)
- **Minimum trading:** One (1)