



TO THE NATIONAL SECURITIES MARKET COMMISSION

Madrid, 22 November, 2018

Subject: Changes in the membership of the Committees of the Board of Directors. Appointment of new Chairman of the Audit and Control Committee. Appointment of new Lead Independent Director (*Consejera Coordinadora* in Spanish).

Ebro Foods, S.A. hereby announces that, upon a proposal and evaluation of the Nomination and Remuneration Committee, the Board of Directors unanimously resolved this morning the following resolutions:

- To replace José Ignacio Comenge Sánchez-Real as Chairman of the Auditor and Control Committee, position held uninterruptedly since November of 2014, and to accept his resignation as member of that Committee and as Lead Independent Director, given his new classification as proprietary Director.
- To appoint Mercedes Costa García as Chairman of the Auditor and Control Committee and as Lead Independent Director. Mrs Costa García is classified as independent Director and y has been a member of the Auditor and Control Committee since July of 2016.
- To appoint José Ignacio Comenge Sánchez-Real as member of the Strategy and Investments Committee.

After the above resolutions, the membership of the Audit and Control Committee and Strategy and Investments Committee is the following:

▪ Audit and Control Committee:

- Mercedes Costa García, Chairman (independent Director and Lead Independent Director);
- Belén Barreiro Pérez-Pardo (independent Director);
- Fernando Castelló Clemente (independent Director); and
- Grupo Tradifín, S.L., represented by Blanca Hernández Rodríguez (proprietary Director).

▪ Strategy and Investments Committee:

- Demetrio Carceller Arce, Chairman (proprietary Director);
- Antonio Hernández Callejas (executive Director);
- José Ignacio Comenge Sánchez-Real (proprietary Director);

- Corporación Financiera Alba, S.A, represented by Javier Fernández Alonso (proprietary Director); and
- Heralianz Investing Group, S.L., represented by Félix Hernández Callejas (executive Director).

Yours faithfully,

Luis Peña Pazos
Secretary of the Board of Directors