



TO THE NATIONAL SECURITIES MARKET COMMISSION

Madrid, 18 December 2014

Subject: Proposal for dividends distribution in 2015

You are hereby advised that, at a meeting held yesterday, the Ebro Foods board of directors resolved unanimously to propose to the next shareholders meeting the distribution of a dividend of 0.66 euros per share (0.51 euros per share as an ordinary dividend and 0.15 euros per share as extraordinary dividend), to be paid during 2015.

The ordinary dividend would be paid in three instalments of 0.17 euros per share each, on 1 April, 29 June and 2 October 2015. The extraordinary dividend would be paid in a single payment of 0.15 euros per share, on 22 December 2015.

Yours faithfully,

Luis Peña Pazos
Secretary of the Board of Directors