

Significant Event

CaixaBank hereby informs that several term-sheets in connection with certain transactions regarding Banco BPI, S.A. ("Banco BPI") have been signed today, in the terms summarized in the present significant event.

CaixaBank Payments, E.P., E.F.C., S.A.U. ("CaixaBank Payments") will acquire from Banco BPI its issuing business for a price of 53 million euros. On the other hand, Comercia Global Payments, E.P., S.L. ("Comercia") (entity in which CaixaBank has a 49% stake) will acquire from Banco BPI its acquiring business (POS- Point of Sale) for a price of 60 million euros.

CaixaBank Payments and Comercia will appoint Banco BPI as its exclusive agent for distributing the products affected by the business acquired.

The transactions are subject to obtaining the corresponding regulatory authorisations. The business acquired by CaixaBank Payments, in that it is an *intragroup* transaction, will not have an impact on the consolidated balance sheet and results of CaixaBank nor on its capital ratios. The business acquired by Comercia will have a positive immaterial impact on the consolidated balance sheet and results of CaixaBank and its capital ratios.

21 December 2017