



OBRASCÓN HUARTE LAIN, S.A. (“**OHL**” or the “**Company**”), in compliance with the regulations included in article 228 of the Spanish Stock Market Act as passed by means of Royal Legislative Decree 4/2015, of 23 October, hereby notifies the National Stock Exchange Commission (Comisión Nacional del Mercado de Valores) of the following

RELEVANT FACT

The Company informs that the Board of Directors, based on a favourable report from the Appointments and Remuneration Committee, has agreed today:

- To accept, effective today, the resignation presented by Mr. Jose Luis Diez Garcia and Mr. Ignacio Moreno Martínez, that have remarkably contributed to the financial restructuring of the Company and the strengthening of Good Governance practices.
- To appoint, as per the Appointments and Remuneration Committee’s proposal and in order to fill the vacancies produced by the abovementioned resignations, Mrs. Carmen de Andrés Conde and Mr. César Cañedo-Argüelles Torrejón, members by co-optation, both with the position of independent board members. Both appointments take place within the context of making the Board of Directors of the Company more technical, as announced during the past Ordinary General Shareholders Meeting, incorporating experienced individuals from the infrastructure sector.
- Finally, the Board has agreed to acknowledge the change of condition of Mr. Juan Antonio Santamera Sánchez, who losses the condition of proprietary member and becomes an “other external” member, according to the request made by the significant shareholder, Grupo Villar Mir, S.A.

The composition of the Board of Directors is as follows:

Chairman

Juan Villar-Mir de Fuentes (proprietary)

First Vice-President

Silvia Villar-Mir de Fuentes (proprietary)

Second Vice-President and Chief Executive Officer

Jose Antonio Fernández Gallar (executive)

Vocals

Carmen de Andrés Conde (independent)

César Cañedo-Argüelles Torrejón (independent)

Reyes Calderon Cuadrado (independent)

Manuel Garrido Ruano (proprietary)

Javier Goñi del Cacho (proprietary)

Juan Jose Nieto Bueso (independent)

Juan Antonio Santamera Sánchez (other external)

Madrid, July 9th 2018.