



**TO THE COMISIÓN NACIONAL DEL MERCADO DE VALORES
NOTIFICATION OF A SIGNIFICANT EVENT**

For the purposes foreseen in article 82 of Law 24/1988 on the Stock Exchange Market, Antena 3 de Televisión, S.A. ("**Antena 3**" or the "**Company**") hereby notifies the following significant event:

In connection with the merger between Antena 3 and Gestora de Inversiones Audiovisuales La Sexta S.A. ("**La Sexta**"), the Board of Directors of the Company has considered that the terms and conditions set out in the resolution recently adopted at the Cabinet meeting held last 24 August are compatible with the contents and the financial meaning of the common merger project, which was approved by the respective Shareholders' General Meetings of both companies.

Consequently, it has been decided to continue with the necessary formalities for the completion of the takeover of La Sexta by Antena 3 and the full integration of their relevant businesses and corporate structures; therefore, it has been foreseen that the effective transfer of the businesses and the subsequent take-over by the Management of Antena 3 is carried out starting on 1st October.

Madrid, 26th September 2012

Manuel de la Viuda
Secretary of the Board of Directors