



ADMISSION OF THE APPLICATION FOR AUTHORIZATION OF THE TAKEOVER BID SUBMITTED BY INMOBILIARIA COLONIAL SOCIMI, S.A. FOR AXIARE PATRIMONIO SOCIMI, S.A.

Thursday, 7 December 2017

On 7 December 2017, the Spanish National Securities Market Commission adopted the following agreement:

“Admission, in accordance with the provisions of Article 17 of the Royal Decree 1066/2007, of 27 July, on takeover bids, of the application for authorization submitted on 24 November 2017 by Inmobiliaria Colonial Socimi, S.A. to launch a voluntary takeover bid for the shares of Axiare Patrimonio Socimi, S.A. on the basis that the prospectus and the other documents submitted, following the last amendments registered on 5 December 2017, comply with the provisions of that article.

The admission of the aforementioned application does not imply any type of pronouncement about the resolution concerning the authorization of the takeover bid, or any of its terms and conditions, which shall be resolved within the time limits and in accordance with the other requirements set forth in Article 21 of the abovementioned regulation.”