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A-86971249

TO THE SPANISH STOCK MARKET COMMISSION

In compliance with reporting requirements set forth in Article 228 of the Consolidated text of the Securities Market Law (Royal Legislative Decree 4/2015), Axiare Patrimonio SOCIMI, S.A. (hereinafter "**Axiare Patrimonio**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

On August 5, 2016 Axiare Patrimonio notified a modification of the programme to buy back Company shares (Significant Information Announcement with reference 2016097088), approved on July 27, 2016 by the Board of Directors of the Company, in accordance with the provisions of European Parliament and Council Regulation (UE) No. 596/2014, of April 16, 2014, and under the authorisation granted by the Ordinary General Shareholder Meeting on May 7, 2015 (hereinafter, the "**Buy-back Programme**").

Between September 5 and September 9, 2016, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	ISIN	Transaction	No. Of Securities	Average Price (€/share)
05/09/2016	AXIA:MCE	ES0105026001	Purchase	5,000	11.8751
06/09/2016	AXIA:MCE	ES0105026001	Purchase	11,332	11.9790
07/09/2016	AXIA:MCE	ES0105026001	Purchase	3,000	11.9941
08/09/2016	AXIA:MCE	ES0105026001	Purchase	11,156	11.9448
09/09/2016	AXIA:MCE	ES0105026001	Purchase	1,718	11.9500

It is annexed the details of the transactions during the period.

Madrid, September 13, 2016,

Mr, Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio

Annexed:

Details of the transactions during the period between September 5 and September 9, 2016:

Date	Security	Transaction	No. of Securities	Price (€/share)	Financial intermediary
05/09/2016	AXIA:MCE	Purchase	47	11.78	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	77	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	2	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	150	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	71	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	135	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	90	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	75	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	105	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	143	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	285	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	57	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	10	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	89	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	183	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	58	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	211	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	59	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	200	11.87	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	395	11.88	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	260	11.88	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	329	11.88	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	66	11.88	JB Capital Markets
05/09/2016	AXIA:MCE	Purchase	1,903	11.88	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	852	11.90	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	51	11.90	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	429	11.90	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	306	11.95	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	719	11.95	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	475	11.95	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	218	11.95	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	282	11.95	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	1,336	11.95	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	643	11.95	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	21	11.95	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	3,000	11.99	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	5	12.04	JB Capital Markets
06/09/2016	AXIA:MCE	Purchase	2,995	12.05	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	89	11.99	JB Capital Markets

07/09/2016	AXIA:MCE	Purchase	14	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	70	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	150	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	37	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	26	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	175	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	159	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	291	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	69	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	26	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	67	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	267	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	360	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	47	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	32	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	189	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	92	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	64	11.99	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	99	12.02	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	250	12.02	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	72	12.02	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	78	12.02	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	157	12.02	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	71	12.02	JB Capital Markets
07/09/2016	AXIA:MCE	Purchase	49	12.02	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	2,000	11.90	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	156	11.90	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	159	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	101	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	198	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	62	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	260	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	161	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	99	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	295	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	227	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	26	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	232	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	123	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	57	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	322	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	11	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	97	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	145	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	403	11.95	JB Capital Markets

08/09/2016	AXIA:MCE	Purchase	78	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	444	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	622	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	500	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	29	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	479	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	410	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	649	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	165	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	146	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	153	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	274	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	73	11.95	JB Capital Markets
08/09/2016	AXIA:MCE	Purchase	2,000	11.98	JB Capital Markets
09/09/2016	AXIA:MCE	Purchase	500	11.95	JB Capital Markets
09/09/2016	AXIA:MCE	Purchase	104	11.95	JB Capital Markets
09/09/2016	AXIA:MCE	Purchase	178	11.95	JB Capital Markets
09/09/2016	AXIA:MCE	Purchase	218	11.95	JB Capital Markets
09/09/2016	AXIA:MCE	Purchase	18	11.95	JB Capital Markets
09/09/2016	AXIA:MCE	Purchase	268	11.95	JB Capital Markets
09/09/2016	AXIA:MCE	Purchase	100	11.95	JB Capital Markets
09/09/2016	AXIA:MCE	Purchase	114	11.95	JB Capital Markets
09/09/2016	AXIA:MCE	Purchase	49	11.95	JB Capital Markets
09/09/2016	AXIA:MCE	Purchase	169	11.95	JB Capital Markets