

### Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 23 May 2017 it purchased 316,243 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

<b>Number of shares purchased</b>	<b>Trading venue</b>	<b>Lowest price paid</b>	<b>Highest price paid</b>
157,482	London	£5.965	£6.045
158,761	Madrid	€6.876	€6.991

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 31,965,519 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,101,023,224 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme  
Chief Financial Officer

24 May 2017

## Schedule of Purchases

Shares purchased: 316,243

Date of purchases: 23/05/2017

Investment firm: Deutsche Bank AG, London Branch

### Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1500	596.5	08:01:10	LSE
1385	599	08:06:38	LSE
1401	599	08:10:48	LSE
1107	597.5	08:12:52	LSE
277	597.5	08:12:52	LSE
1650	598.5	08:20:54	LSE
1816	598.5	08:24:11	LSE
645	599.5	08:31:19	LSE
1000	599.5	08:31:19	LSE
548	599	08:35:18	LSE
154	599	08:35:18	LSE
1005	600	08:39:21	LSE
674	600	08:39:21	LSE
1763	601	08:45:41	LSE
431	601	08:45:41	LSE
1700	602.5	08:56:23	LSE
484	602	08:57:50	LSE
1111	602	08:57:50	LSE
1600	601	09:03:35	LSE
809	601.5	09:09:57	LSE
597	601.5	09:09:57	LSE
371	601.5	09:09:57	LSE
312	601	09:16:57	LSE
1500	601	09:16:57	LSE
99	601	09:16:57	LSE
1500	601	09:23:34	LSE
1196	602	09:32:10	LSE
281	602	09:32:10	LSE
296	602	09:32:10	LSE
1500	603	09:35:43	LSE
130	603	09:35:43	LSE
1318	601	09:40:53	LSE
349	601	09:40:53	LSE
1286	600.5	09:49:21	LSE
292	600.5	09:49:21	LSE
200	600.5	09:49:21	LSE
753	600.5	09:56:14	LSE

1000	600.5	09:56:14	LSE
261	601.5	10:02:57	LSE
472	601.5	10:02:57	LSE
1180	601.5	10:04:37	LSE
500	601.5	10:04:37	LSE
500	601.5	10:11:56	LSE
312	601.5	10:11:56	LSE
854	601.5	10:11:56	LSE
500	601.5	10:11:56	LSE
536	600.5	10:19:54	LSE
536	600.5	10:19:54	LSE
500	600.5	10:19:54	LSE
5	600.5	10:19:54	LSE
500	599.5	10:31:36	LSE
1500	599.5	10:31:36	LSE
91	599.5	10:31:36	LSE
124	599.5	10:31:36	LSE
500	599.5	10:31:36	LSE
2250	600	10:47:56	LSE
1500	600	10:49:29	LSE
172	600	10:49:29	LSE
376	599.5	10:59:25	LSE
1286	599.5	10:59:25	LSE
500	599.5	10:59:25	LSE
115	600.5	11:07:33	LSE
50	601	11:08:40	LSE
289	601	11:08:40	LSE
1800	601	11:08:40	LSE
1286	601	11:17:58	LSE
500	601	11:17:58	LSE
109	601	11:17:58	LSE
312	600	11:28:16	LSE
500	600	11:28:16	LSE
460	600	11:28:16	LSE
500	600.5	11:42:12	LSE
1250	600.5	11:42:12	LSE
620	600	11:46:49	LSE
1045	600	11:46:49	LSE
1005	600.5	11:51:00	LSE
500	601	11:57:47	LSE
141	601	11:57:47	LSE
301	601	11:57:47	LSE
1000	601	11:57:47	LSE
500	601.5	12:05:09	LSE
688	601.5	12:05:09	LSE
500	601.5	12:05:09	LSE

1838	601.5	12:26:29	LSE
1681	601.5	12:26:34	LSE
500	602.5	12:39:37	LSE
500	602.5	12:39:37	LSE
515	602.5	12:43:40	LSE
1908	602.5	12:43:40	LSE
500	602.5	13:01:14	LSE
500	602.5	13:01:14	LSE
500	602.5	13:01:50	LSE
455	602.5	13:01:50	LSE
500	602.5	13:01:50	LSE
500	602.5	13:01:50	LSE
532	602.5	13:14:57	LSE
532	602.5	13:14:57	LSE
873	602.5	13:15:41	LSE
1000	602.5	13:15:41	LSE
500	602.5	13:28:12	LSE
1280	602	13:28:38	LSE
1937	602	13:28:38	LSE
1746	602.5	13:36:47	LSE
1284	603	13:50:38	LSE
414	603	13:50:38	LSE
2183	603.5	13:54:57	LSE
500	603.5	14:00:57	LSE
133	603.5	14:00:57	LSE
18	603.5	14:00:57	LSE
298	603.5	14:00:57	LSE
800	603.5	14:00:57	LSE
1112	603.5	14:13:01	LSE
174	603.5	14:13:01	LSE
1264	603.5	14:13:06	LSE
707	603.5	14:14:23	LSE
1000	603.5	14:14:23	LSE
141	604.5	14:23:20	LSE
600	604.5	14:23:20	LSE
1609	604.5	14:23:20	LSE
203	604.5	14:31:32	LSE
37	604.5	14:31:32	LSE
2260	604.5	14:31:32	LSE
133	604	14:37:38	LSE
133	604	14:37:38	LSE
1063	604	14:37:38	LSE
532	604	14:37:38	LSE
1702	603.5	14:40:25	LSE
1995	603	14:44:15	LSE
291	601.5	14:48:03	LSE

1006	601.5	14:48:03	LSE
1365	601.5	14:51:11	LSE
532	601.5	14:51:11	LSE
913	601.5	14:56:50	LSE
1000	601.5	14:56:50	LSE
847	601.5	14:59:36	LSE
976	601.5	14:59:36	LSE
2	601.5	14:59:36	LSE
53	601.5	14:59:36	LSE
1193	600.5	15:01:07	LSE
197	600.5	15:01:07	LSE
500	600.5	15:01:07	LSE
693	600	15:05:24	LSE
1248	600	15:05:24	LSE
2000	599	15:09:14	LSE
313	599.5	15:13:52	LSE
2639	599.5	15:14:14	LSE
441	599.5	15:28:25	LSE
1460	599.5	15:28:25	LSE
108	599.5	15:32:15	LSE
2192	599.5	15:32:19	LSE
644	599.5	15:33:51	LSE
1556	599.5	15:34:25	LSE
290	599.5	15:34:54	LSE
1068	599.5	15:34:54	LSE
29	599.5	15:34:54	LSE
473	599.5	15:34:54	LSE
92	599.5	15:47:14	LSE
2800	600	15:50:14	LSE
3778	600.5	15:51:02	LSE
1645	601	15:56:28	LSE
257	601	15:56:28	LSE
798	601	15:56:28	LSE
814	601	15:57:38	LSE
1000	601	15:57:38	LSE
315	601	16:01:01	LSE
567	601	16:01:01	LSE
1000	601	16:01:01	LSE
728	601	16:04:04	LSE
1036	601	16:04:04	LSE
2900	602	16:08:09	LSE
1945	602	16:12:30	LSE
2450	602	16:14:47	LSE
2079	601.5	16:17:45	LSE
47	601.5	16:20:41	LSE
402	601.5	16:20:41	LSE

536	601.5	16:20:41	LSE
536	601.5	16:20:41	LSE
1177	601	16:23:25	LSE
1123	601	16:23:25	LSE
77	601	16:26:07	LSE
2330	601	16:26:07	LSE
1963	601	16:28:23	LSE
620	6.886	08:01:10	Bolsa de Madrid
730	6.887	08:01:10	Bolsa de Madrid
606	6.876	08:03:37	Bolsa de Madrid
880	6.914	08:07:33	Bolsa de Madrid
783	6.914	08:07:35	Bolsa de Madrid
300	6.913	08:07:35	Bolsa de Madrid
540	6.913	08:07:35	Bolsa de Madrid
610	6.91	08:08:48	Bolsa de Madrid
730	6.908	08:09:41	Bolsa de Madrid
596	6.904	08:10:35	Bolsa de Madrid
41	6.904	08:10:35	Bolsa de Madrid
644	6.898	08:12:50	Bolsa de Madrid
809	6.891	08:13:54	Bolsa de Madrid
860	6.89	08:16:00	Bolsa de Madrid
780	6.897	08:17:48	Bolsa de Madrid
815	6.896	08:17:48	Bolsa de Madrid
910	6.905	08:20:54	Bolsa de Madrid
830	6.908	08:23:01	Bolsa de Madrid
748	6.916	08:24:01	Bolsa de Madrid
189	6.916	08:25:48	Bolsa de Madrid
491	6.916	08:25:48	Bolsa de Madrid
710	6.914	08:27:10	Bolsa de Madrid
741	6.913	08:29:06	Bolsa de Madrid
1086	6.919	08:31:20	Bolsa de Madrid
681	6.913	08:33:47	Bolsa de Madrid
543	6.911	08:35:18	Bolsa de Madrid
194	6.911	08:35:18	Bolsa de Madrid
912	6.929	08:40:31	Bolsa de Madrid
1104	6.926	08:40:39	Bolsa de Madrid
323	6.937	08:45:44	Bolsa de Madrid
697	6.937	08:45:45	Bolsa de Madrid
970	6.94	08:46:06	Bolsa de Madrid
724	6.932	08:48:04	Bolsa de Madrid
239	6.943	08:50:37	Bolsa de Madrid
501	6.943	08:50:37	Bolsa de Madrid
1059	6.95	08:53:12	Bolsa de Madrid
804	6.956	08:56:23	Bolsa de Madrid
920	6.948	08:57:50	Bolsa de Madrid
800	6.946	09:01:04	Bolsa de Madrid

647	6.936	09:03:35	Bolsa de Madrid
72	6.936	09:03:35	Bolsa de Madrid
719	6.938	09:03:35	Bolsa de Madrid
321	6.939	09:10:28	Bolsa de Madrid
508	6.939	09:10:28	Bolsa de Madrid
321	6.939	09:10:28	Bolsa de Madrid
285	6.938	09:12:06	Bolsa de Madrid
423	6.938	09:12:06	Bolsa de Madrid
738	6.934	09:14:48	Bolsa de Madrid
680	6.936	09:16:56	Bolsa de Madrid
790	6.934	09:22:16	Bolsa de Madrid
643	6.933	09:22:16	Bolsa de Madrid
114	6.933	09:22:16	Bolsa de Madrid
757	6.933	09:22:16	Bolsa de Madrid
141	6.933	09:22:16	Bolsa de Madrid
685	6.938	09:27:31	Bolsa de Madrid
951	6.96	09:34:31	Bolsa de Madrid
740	6.96	09:36:28	Bolsa de Madrid
840	6.959	09:36:34	Bolsa de Madrid
689	6.95	09:38:23	Bolsa de Madrid
710	6.941	09:42:51	Bolsa de Madrid
610	6.939	09:42:55	Bolsa de Madrid
61	6.939	09:42:55	Bolsa de Madrid
720	6.944	09:46:19	Bolsa de Madrid
290	6.937	09:54:06	Bolsa de Madrid
690	6.937	09:54:06	Bolsa de Madrid
1025	6.938	09:54:06	Bolsa de Madrid
845	6.941	09:58:29	Bolsa de Madrid
1290	6.947	10:00:58	Bolsa de Madrid
323	6.944	10:01:20	Bolsa de Madrid
17	6.945	10:04:12	Bolsa de Madrid
678	6.942	10:05:40	Bolsa de Madrid
482	6.941	10:06:25	Bolsa de Madrid
405	6.941	10:06:25	Bolsa de Madrid
674	6.94	10:10:42	Bolsa de Madrid
562	6.946	10:11:57	Bolsa de Madrid
368	6.946	10:11:57	Bolsa de Madrid
715	6.936	10:18:35	Bolsa de Madrid
77	6.934	10:19:54	Bolsa de Madrid
703	6.934	10:19:54	Bolsa de Madrid
905	6.935	10:19:54	Bolsa de Madrid
691	6.924	10:23:05	Bolsa de Madrid
675	6.923	10:27:56	Bolsa de Madrid
53	6.922	10:31:30	Bolsa de Madrid
727	6.922	10:31:30	Bolsa de Madrid
733	6.92	10:31:37	Bolsa de Madrid

203	6.92	10:31:37	Bolsa de Madrid
218	6.915	10:35:59	Bolsa de Madrid
449	6.915	10:35:59	Bolsa de Madrid
881	6.921	10:41:15	Bolsa de Madrid
444	6.919	10:41:23	Bolsa de Madrid
721	6.922	10:50:16	Bolsa de Madrid
29	6.922	10:50:16	Bolsa de Madrid
998	6.925	10:50:16	Bolsa de Madrid
1500	6.925	10:50:16	Bolsa de Madrid
10	6.92	10:59:22	Bolsa de Madrid
234	6.92	10:59:25	Bolsa de Madrid
544	6.92	10:59:25	Bolsa de Madrid
2	6.92	10:59:25	Bolsa de Madrid
125	6.92	10:59:49	Bolsa de Madrid
690	6.92	10:59:49	Bolsa de Madrid
169	6.917	11:01:10	Bolsa de Madrid
562	6.917	11:01:14	Bolsa de Madrid
134	6.923	11:05:55	Bolsa de Madrid
740	6.935	11:08:42	Bolsa de Madrid
930	6.935	11:13:45	Bolsa de Madrid
351	6.937	11:17:58	Bolsa de Madrid
419	6.937	11:17:58	Bolsa de Madrid
871	6.934	11:17:59	Bolsa de Madrid
730	6.932	11:19:31	Bolsa de Madrid
602	6.928	11:21:09	Bolsa de Madrid
90	6.928	11:21:09	Bolsa de Madrid
1150	6.928	11:34:50	Bolsa de Madrid
1050	6.927	11:35:59	Bolsa de Madrid
940	6.924	11:42:33	Bolsa de Madrid
906	6.923	11:50:21	Bolsa de Madrid
763	6.934	11:58:06	Bolsa de Madrid
637	6.934	11:58:06	Bolsa de Madrid
1200	6.942	12:05:07	Bolsa de Madrid
400	6.948	12:07:18	Bolsa de Madrid
1200	6.948	12:07:18	Bolsa de Madrid
1350	6.947	12:07:18	Bolsa de Madrid
1242	6.944	12:12:17	Bolsa de Madrid
744	6.943	12:15:34	Bolsa de Madrid
833	6.942	12:20:11	Bolsa de Madrid
1	6.944	12:21:21	Bolsa de Madrid
163	6.948	12:26:29	Bolsa de Madrid
677	6.948	12:26:29	Bolsa de Madrid
1037	6.951	12:26:29	Bolsa de Madrid
456	6.947	12:26:38	Bolsa de Madrid
284	6.947	12:26:38	Bolsa de Madrid
685	6.95	12:30:36	Bolsa de Madrid



45	6.95	12:30:36	Bolsa de Madrid
1004	6.955	12:37:24	Bolsa de Madrid
680	6.952	12:38:02	Bolsa de Madrid
673	6.969	12:48:19	Bolsa de Madrid
297	6.969	12:48:19	Bolsa de Madrid
900	6.968	12:48:19	Bolsa de Madrid
225	6.967	12:48:20	Bolsa de Madrid
500	6.965	12:50:00	Bolsa de Madrid
279	6.965	12:50:00	Bolsa de Madrid
860	6.971	13:01:50	Bolsa de Madrid
94	6.967	13:04:33	Bolsa de Madrid
155	6.969	13:05:01	Bolsa de Madrid
919	6.969	13:05:01	Bolsa de Madrid
1150	6.973	13:10:54	Bolsa de Madrid
820	6.973	13:10:54	Bolsa de Madrid
259	6.972	13:14:57	Bolsa de Madrid
460	6.972	13:14:57	Bolsa de Madrid
683	6.964	13:21:08	Bolsa de Madrid
670	6.958	13:22:42	Bolsa de Madrid
760	6.962	13:28:23	Bolsa de Madrid
691	6.965	13:30:47	Bolsa de Madrid
800	6.966	13:36:47	Bolsa de Madrid
103	6.969	13:41:03	Bolsa de Madrid
604	6.969	13:41:03	Bolsa de Madrid
387	6.969	13:41:03	Bolsa de Madrid
654	6.973	13:50:14	Bolsa de Madrid
828	6.974	13:50:14	Bolsa de Madrid
211	6.972	13:50:19	Bolsa de Madrid
579	6.972	13:50:19	Bolsa de Madrid
718	6.973	13:55:22	Bolsa de Madrid
569	6.978	14:03:31	Bolsa de Madrid
398	6.978	14:03:31	Bolsa de Madrid
1050	6.974	14:04:47	Bolsa de Madrid
662	6.972	14:06:18	Bolsa de Madrid
800	6.982	14:14:11	Bolsa de Madrid
640	6.99	14:17:39	Bolsa de Madrid
240	6.99	14:17:39	Bolsa de Madrid
220	6.988	14:17:45	Bolsa de Madrid
500	6.988	14:17:45	Bolsa de Madrid
113	6.987	14:20:47	Bolsa de Madrid
716	6.986	14:20:47	Bolsa de Madrid
34	6.987	14:27:53	Bolsa de Madrid
709	6.987	14:27:53	Bolsa de Madrid
36	6.991	14:31:30	Bolsa de Madrid
964	6.991	14:31:32	Bolsa de Madrid
1050	6.988	14:32:25	Bolsa de Madrid

358	6.986	14:32:27	Bolsa de Madrid
525	6.986	14:32:27	Bolsa de Madrid
670	6.982	14:34:22	Bolsa de Madrid
281	6.985	14:38:50	Bolsa de Madrid
643	6.985	14:38:50	Bolsa de Madrid
827	6.982	14:40:18	Bolsa de Madrid
680	6.976	14:40:41	Bolsa de Madrid
705	6.974	14:44:15	Bolsa de Madrid
660	6.972	14:44:15	Bolsa de Madrid
383	6.962	14:45:59	Bolsa de Madrid
690	6.963	14:47:11	Bolsa de Madrid
145	6.956	14:51:11	Bolsa de Madrid
60	6.956	14:51:11	Bolsa de Madrid
61	6.956	14:51:11	Bolsa de Madrid
446	6.956	14:51:11	Bolsa de Madrid
600	6.959	14:51:11	Bolsa de Madrid
332	6.959	14:51:11	Bolsa de Madrid
680	6.959	14:57:54	Bolsa de Madrid
307	6.958	14:58:01	Bolsa de Madrid
430	6.958	14:58:01	Bolsa de Madrid
706	6.953	15:00:56	Bolsa de Madrid
800	6.952	15:00:56	Bolsa de Madrid
680	6.948	15:04:08	Bolsa de Madrid
510	6.945	15:05:24	Bolsa de Madrid
149	6.945	15:05:24	Bolsa de Madrid
423	6.938	15:06:56	Bolsa de Madrid
266	6.938	15:06:56	Bolsa de Madrid
662	6.936	15:09:01	Bolsa de Madrid
790	6.932	15:11:40	Bolsa de Madrid
639	6.931	15:12:50	Bolsa de Madrid
81	6.931	15:12:50	Bolsa de Madrid
680	6.937	15:14:14	Bolsa de Madrid
684	6.937	15:20:00	Bolsa de Madrid
386	6.937	15:20:00	Bolsa de Madrid
464	6.937	15:20:01	Bolsa de Madrid
834	6.934	15:20:23	Bolsa de Madrid
795	6.935	15:32:15	Bolsa de Madrid
630	6.936	15:32:56	Bolsa de Madrid
170	6.936	15:32:56	Bolsa de Madrid
500	6.936	15:32:56	Bolsa de Madrid
605	6.935	15:32:56	Bolsa de Madrid
860	6.934	15:33:03	Bolsa de Madrid
899	6.936	15:34:26	Bolsa de Madrid
910	6.933	15:36:50	Bolsa de Madrid
716	6.932	15:36:50	Bolsa de Madrid
1000	6.932	15:43:10	Bolsa de Madrid

1272	6.94	15:50:15	Bolsa de Madrid
28	6.94	15:50:15	Bolsa de Madrid
770	6.944	15:51:12	Bolsa de Madrid
1000	6.952	15:56:28	Bolsa de Madrid
880	6.951	15:56:28	Bolsa de Madrid
911	6.949	15:56:28	Bolsa de Madrid
489	6.949	15:56:28	Bolsa de Madrid
800	6.95	15:56:28	Bolsa de Madrid
830	6.949	15:56:31	Bolsa de Madrid
729	6.946	15:58:13	Bolsa de Madrid
1006	6.949	16:00:11	Bolsa de Madrid
44	6.949	16:00:11	Bolsa de Madrid
555	6.949	16:00:56	Bolsa de Madrid
130	6.949	16:00:56	Bolsa de Madrid
500	6.96	16:05:00	Bolsa de Madrid
700	6.96	16:05:00	Bolsa de Madrid
870	6.958	16:06:30	Bolsa de Madrid
890	6.981	16:08:10	Bolsa de Madrid
75	6.979	16:08:22	Bolsa de Madrid
855	6.982	16:09:18	Bolsa de Madrid
725	6.979	16:09:22	Bolsa de Madrid
130	6.975	16:12:25	Bolsa de Madrid
830	6.975	16:12:25	Bolsa de Madrid
427	6.976	16:13:10	Bolsa de Madrid
730	6.972	16:13:25	Bolsa de Madrid
456	6.978	16:14:47	Bolsa de Madrid
374	6.978	16:14:47	Bolsa de Madrid
335	6.977	16:16:16	Bolsa de Madrid
342	6.977	16:16:16	Bolsa de Madrid
699	6.974	16:17:01	Bolsa de Madrid
920	6.973	16:20:41	Bolsa de Madrid
853	6.973	16:20:53	Bolsa de Madrid
175	6.97	16:20:59	Bolsa de Madrid
505	6.97	16:21:01	Bolsa de Madrid
860	6.969	16:21:01	Bolsa de Madrid
53	6.963	16:23:25	Bolsa de Madrid
637	6.963	16:23:25	Bolsa de Madrid
170	6.965	16:23:42	Bolsa de Madrid
867	6.962	16:24:31	Bolsa de Madrid
130	6.963	16:25:51	Bolsa de Madrid
710	6.963	16:26:12	Bolsa de Madrid
37	6.964	16:28:28	Bolsa de Madrid
833	6.964	16:28:32	Bolsa de Madrid
701	6.961	16:28:37	Bolsa de Madrid
920	6.963	16:28:37	Bolsa de Madrid

**Aggregate information:**

<b>Venue</b>	<b>Volume-weighted average price</b>	<b>Aggregated volume</b>
<b>LSE</b>	<b>601.16</b>	<b>157,482</b>
<b>Bolsa de Madrid</b>	<b>6.9455</b>	<b>158,761</b>