

Madrid, 7 de septiembre de 2007

Ref.:FTA SANTANDER AUTO 1

Estimados señores:

En relación al asunto de referencia, adjunto les remitimos la siguiente información periódica:

- Informe trimestral de la Serie Única de los Bonos de Titulización
- Informe trimestral de los Bonos Europeos
- Informe trimestral de origen y aplicación de fondos (caja).
- Tasas de Prepago históricas; y vida media residual de la Serie Única de los Bonos de Titulización.

Atentamente,

Ignacio Ortega Gavara
Director General

DENOMINACION DEL FONDO:

FONDO DE TITULIZACION DE ACTIVOS : SANTANDER AUTO 1

INFORMACION
CORRESPONDIENTE AL:

TRIMESTRE/SEMESTRE 25/05/2006 - 27/08/2007 AÑO:

2007

| | |
|---|--------|
| Personas que asumen la responsabilidad de esta información y cargos que ocupan: | Firma: |
| Ignacio Ortega Gavara-Director General | |

I. DATOS GENERALES SOBRE EL FONDO

| | | | | |
|---------------------------------|----------------------------------|--------------------------|-----------|--------|
| Fecha de Constitución del Fondo | 7 de abril de 2005 | Agencia de pago de Bonos | Santander | |
| Fecha de Desembolso BTH'S | 12 de abril de 2005 | Negociación Mercado | AIAF | |
| Fecha Final Amortización BTH'S | 15 de noviembre de 2.021 | Agencia de Calificación | S&P | |
| Sociedad Gestora | Santander de Titulización | Calificación | Inicial | Actual |
| Originador | GACC, GOLDEN BAR 1, GOLDEN BAR 2 | Emisión principal | AAA | AAA |

II. VALORES EMITIDOS POR EL FONDO: BONOS DE TITULIZACION HIPOTECARIA

| SERIES PRELACION CODIGO ISIN | Nº BTA'S | NOMINAL EN CIRCULACION | | | |
|--------------------------------------|----------|------------------------|--------------------|------------------|---------|
| | | | INICIAL | ACTUAL | %Act/In |
| Serie A Unica (ISIN=ES0382040006) | 15.980 | Nominal Unitario | 100.000,00 € | 51.839,85 € | |
| | | Nominal Total | 1.598.000.000,00 € | 828.400.803,00 € | 51,84% |

| AMORTIZACION E INTERESES BONOS | | | |
|--------------------------------------|------------------------|--------------------------------|------------|
| Actual | | Próximo | |
| Fecha Amortización Periodo Actual | 27/08/2007 | Fecha Próximo Cupón | 26/11/2007 |
| Amortización devengada no pagada | 0 | Tipo de Interés | 4,770% |
| Amortización Calendario | NO | Importe Bruto Próximo Cupón | 625,06 € |
| Amortización Intereses | 2.508,39 € 588,21 € | Importe Neto Próximo cupón | 512,55 € |

III. VALORES ADQUIRIDOS POR EL FONDO: BONOS EUROPEOS

| BONOS EUROPEOS | A LA EMISION | SITUACION ACTUAL |
|----------------|------------------|------------------|
| | 940.000.000,00 € | 170.400.850,00 € |
| GACC | 188.000.000,00 € | 188.000.000,00 € |
| GOLDEN BAR 1 | 470.000.000,00 € | 470.000.000,00 € |
| GOLDEN BAR 2 | | |

| TASAS DE AMORTIZACION ANTICIPADA | SITUACION ACTUAL |
|--|------------------|
| Tasa mensual actual anualizada: | 0,00% |
| Tasa últimos 12 meses anualizada: | 1,70% |
| Tasa anualizada desde Constitución del Fondo | 6,75% |

| MOROSIDAD ACTUAL | Hasta 1 mes | De 1 a 6 meses | Mayor de 6 mes. |
|------------------------------------|-------------|----------------|------------------|
| Deuda Vencida(Principal+Intereses) | 0,00 € | 0,00 € | 0,00 € |
| Deuda Pendiente de vencimiento | | | |
| Deuda Total | 0,00 € | 0,00 € | 828.400.850,00 € |

FONDO DE TITULIZACIÓN DE ACTIVOS
SANTANDER AUTO 1

INFORME TRIMESTRAL DE ORIGEN Y APLICACIÓN DE FONDOS
(CAJA)

Fecha: 27 de agosto de 2007

| | |
|---|------------------------|
| A.- ORIGEN: | 49.836.542,97 € |
| a) PRINCIPAL COBRADO | |
| 1. AMORTIZACION | 40.083.950,00 € |
| b) INTERESES COBRADOS | |
| 1. INTERESES | 9.219.425,06 € |
| 2. INTERESES DE REINVERSION: | 233.167,91 € |
| c) REMANENTE EN TESORERIA PASADO PERIODO | 300.000,00 € |
| B.- APLICACIÓN: | 49.836.542,97 € |
| 1. GASTOS CORRIENTES: | 56.090,15 €. |
| 2. SWAP | -385.513,34 €. |
| 3. INTERESES DE BONOS | 9.399.595,80 €. |
| 4. AMORTIZACION BONOS | 40.084.072,20 €. |
| 5. INTERES PRESTAMO SUBORDINADO: | 0,00 €. |
| 6. COMISION VARIABLE: | 381.113,76 €. |
| 7. LIQUIDEZ NO DISTRIBUIDA | 301.184,40 €. |

C.- ESTADO DE LA CUENTA DE TESORERIA:

| | |
|-----------------------------------|---------------|
| A) LIQUIDEZ NO DISTRIBUIDA | 301.184,40 €. |
| TOTAL (A) | 301.184,40 € |

DEAL

1.598.000.000

VIDA RESIDUAL DESDE

20-ago-07

1,54

| FECHA | PRINCIPAL AVAILABLE | SENIOR NOTES | SERIE A | |
|-----------|------------------------|-----------------------------|------------|-----------------|
| | | | PRINCIPAL | VIDA MEDIA |
| | | 1.598.000.000,00 | | |
| 20-abr-05 | 1 | 0 1.598.000.000,00 | 0 | 0 |
| 20-may-05 | 1 | 81.809.537 1.598.000.000,00 | 81.809.537 | -67.247.439.487 |
| 20-jun-05 | 1 | 0 1.516.190.462,91 | 0 | 0 |
| 20-jul-05 | 1 | 0 1.516.190.462,91 | 0 | 0 |
| 20-ago-05 | 1 | 96.333.685 1.516.190.462,91 | 96.333.685 | -70.323.589.932 |
| 20-sep-05 | 1 | 0 1.419.856.778,07 | 0 | 0 |
| 20-oct-05 | 1 | 0 1.419.856.778,07 | 0 | 0 |
| 20-nov-05 | 1 | 91.712.536 1.419.856.778,07 | 91.712.536 | -58.512.598.171 |
| 20-dic-05 | 1 | 0 1.328.144.241,75 | 0 | 0 |
| 20-ene-06 | 1 | 0 1.328.144.241,75 | 0 | 0 |
| 20-feb-06 | 1 | 86.709.451 1.328.144.241,75 | 86.709.451 | -47.343.360.279 |
| 20-mar-06 | 1 | 0 1.241.434.790,69 | 0 | 0 |
| 20-abr-06 | 1 | 0 1.241.434.790,69 | 0 | 0 |
| 20-may-06 | 1 | 82.879.026 1.241.434.790,69 | 82.879.026 | -37.875.714.855 |
| 20-jun-06 | 1 | 0 1.158.555.764,75 | 0 | 0 |
| 20-jul-06 | 1 | 0 1.158.555.764,75 | 0 | 0 |
| 20-ago-06 | 1 | 77.043.305 1.158.555.764,75 | 77.043.305 | -28.120.806.456 |
| 20-sep-06 | 1 | 0 1.081.512.459,39 | 0 | 0 |
| 20-oct-06 | 1 | 0 1.081.512.459,39 | 0 | 0 |
| 20-nov-06 | 1 | 70.379.792 1.081.512.459,39 | 70.379.792 | -19.213.683.226 |
| 20-dic-06 | 1 | 0 1.011.132.667,36 | 0 | 0 |
| 20-ene-07 | 1 | 0 1.011.132.667,36 | 0 | 0 |
| 20-feb-07 | 1 | 64.960.030 1.011.132.667,36 | 64.960.030 | -11.757.765.476 |
| 20-mar-07 | 1 | 0 946.172.637,10 | 0 | 0 |
| 20-abr-07 | 1 | 0 946.172.637,10 | 0 | 0 |

DEAL

1.598.000.000

VIDA RESIDUAL DESDE

20-ago-07

1,54

| | | | | SERIE A | |
|-----------|---|-------------|----------------|-------------|-----------------|
| | | | | PRINCIPAL | VIDA |
| | | PRINCIPAL | SENIOR | | |
| 20-may-07 | 1 | 61.332.481 | 946.172.637,10 | 61.332.481 | -5.642.588.284 |
| 20-jun-07 | 1 | 0 | 884.840.155,75 | 0 | 0 |
| 20-jul-07 | 1 | 0 | 884.840.155,75 | 0 | 0 |
| 20-ago-07 | 1 | 56.439.306 | 884.840.155,75 | 56.439.306 | 0 |
| 20-sep-07 | 1 | 0 | 828.400.850,00 | 0 | 0 |
| 20-oct-07 | 1 | 0 | 828.400.850,00 | 0 | 0 |
| 20-nov-07 | 1 | 73.208.359 | 828.400.850,00 | 73.208.359 | 6.735.169.012 |
| 20-dic-07 | 1 | 0 | 755.192.491,18 | 0 | 0 |
| 20-ene-08 | 1 | 0 | 755.192.491,18 | 0 | 0 |
| 20-feb-08 | 1 | 67.126.852 | 755.192.491,18 | 67.126.852 | 12.351.340.808 |
| 20-mar-08 | 1 | 0 | 688.065.638,96 | 0 | 0 |
| 20-abr-08 | 1 | 0 | 688.065.638,96 | 0 | 0 |
| 20-may-08 | 1 | 62.322.367 | 688.065.638,96 | 62.322.367 | 17.076.328.551 |
| 20-jun-08 | 1 | 0 | 625.743.271,98 | 0 | 0 |
| 20-jul-08 | 1 | 0 | 625.743.271,98 | 0 | 0 |
| 20-ago-08 | 1 | 111.030.490 | 625.743.271,98 | 111.030.490 | 40.637.159.277 |
| 20-sep-08 | 1 | 0 | 514.712.782,16 | 0 | 0 |
| 20-oct-08 | 1 | 0 | 514.712.782,16 | 0 | 0 |
| 20-nov-08 | 1 | 76.746.683 | 514.712.782,16 | 76.746.683 | 35.149.980.685 |
| 20-dic-08 | 1 | 0 | 437.966.099,44 | 0 | 0 |
| 20-ene-09 | 1 | 0 | 437.966.099,44 | 0 | 0 |
| 20-feb-09 | 1 | 71.265.517 | 437.966.099,44 | 71.265.517 | 39.196.034.275 |
| 20-mar-09 | 1 | 0 | 366.700.582,58 | 0 | 0 |
| 20-abr-09 | 1 | 0 | 366.700.582,58 | 0 | 0 |
| 20-may-09 | 1 | 65.676.350 | 366.700.582,58 | 65.676.350 | 41.967.187.632 |
| 20-jun-09 | 1 | 0 | 301.024.232,60 | 0 | 0 |
| 20-jul-09 | 1 | 0 | 301.024.232,60 | 0 | 0 |
| 20-ago-09 | 1 | 59.225.133 | 301.024.232,60 | 59.225.133 | 43.293.571.950 |
| 20-sep-09 | 1 | 0 | 241.799.099,98 | 0 | 0 |
| 20-oct-09 | 1 | 0 | 241.799.099,98 | 0 | 0 |
| 20-nov-09 | 1 | 52.294.548 | 241.799.099,98 | 52.294.548 | 43.038.412.617 |
| 20-dic-09 | 1 | 0 | 189.504.552,45 | 0 | 0 |
| 20-ene-10 | 1 | 0 | 189.504.552,45 | 0 | 0 |
| 20-feb-10 | 1 | 45.609.742 | 189.504.552,45 | 45.609.742 | 41.732.913.524 |
| 20-mar-10 | 1 | 0 | 143.894.810,89 | 0 | 0 |
| 20-abr-10 | 1 | 0 | 143.894.810,89 | 0 | 0 |
| 20-may-10 | 1 | 143.894.811 | 143.894.810,89 | 143.894.811 | 144.470.390.135 |

SANTANDER AUTO

| Date | Real outstanding | 0,58% Prepayment vector | Remaining at the end of the month | Average Single monthly mortality | CPR | Monthly Single monthly mortality | CPR | Outstanding after prepayment |
|---------------|------------------|-------------------------|-----------------------------------|----------------------------------|--------|----------------------------------|--------|------------------------------|
| | | | | | | | 1,70% | |
| | 1.598.000.000,0 | 100,00% | 100,00% | | | | | 1.598.000.000,00 |
| abril-05 | 1.558.110.121,9 | 99,42% | 99,71% | 0,29% | 3,45% | 0,29% | 3,45% | 1.549.064.154,92 |
| mayo-05 | 1.533.950.160,3 | 98,84% | 98,42% | 0,79% | 9,13% | 1,29% | 14,46% | 1.516.190.462,9 |
| junio-05 | 1.509.811.415,6 | 98,27% | 97,26% | 0,92% | 10,52% | 1,18% | 13,23% | 1.483.667.118,4 |
| julio-05 | 1.485.772.850,4 | 97,70% | 96,07% | 1,00% | 11,34% | 1,23% | 13,77% | 1.451.568.185,2 |
| agosto-05 | 1.461.801.019,8 | 97,13% | 94,98% | 1,02% | 11,63% | 1,13% | 12,78% | 1.419.856.778,1 |
| septiembre-05 | 1.438.080.651,8 | 96,57% | 93,98% | 1,03% | 11,68% | 1,06% | 11,95% | 1.388.707.488,5 |
| octubre-05 | 1.414.655.187,5 | 96,01% | 92,99% | 1,03% | 11,71% | 1,05% | 11,90% | 1.358.155.154,9 |
| noviembre-05 | 1.391.474.327,7 | 95,45% | 92,05% | 1,03% | 11,69% | 1,01% | 11,50% | 1.328.144.241,8 |
| diciembre-05 | 1.368.595.244,3 | 94,89% | 91,13% | 1,03% | 11,64% | 0,99% | 11,28% | 1.298.722.389,9 |
| enero-06 | 1.345.989.714,9 | 94,34% | 90,34% | 1,01% | 11,48% | 0,87% | 9,96% | 1.269.855.482,3 |
| febrero-06 | 1.323.549.229,4 | 93,80% | 89,51% | 1,00% | 11,39% | 0,92% | 10,54% | 1.241.434.790,7 |
| marzo-06 | 1.301.169.782,0 | 93,25% | 88,67% | 1,00% | 11,33% | 0,93% | 10,63% | 1.213.358.221,3 |
| abril-06 | 1.278.913.433,4 | 92,71% | 87,75% | 1,00% | 11,37% | 1,04% | 11,82% | 1.185.679.942,4 |
| mayo-06 | 1.256.953.937,6 | 92,17% | 87,29% | 0,97% | 11,00% | 0,52% | 6,05% | 1.158.555.764,8 |
| junio-06 | 1.235.529.746,5 | 91,64% | 86,75% | 0,94% | 10,75% | 0,62% | 7,24% | 1.132.197.108,2 |
| julio-06 | 1.214.551.626,6 | 91,10% | 86,31% | 0,92% | 10,45% | 0,50% | 5,83% | 1.106.511.854,5 |
| agosto-06 | 1.194.043.586,4 | 90,58% | 85,94% | 0,89% | 10,14% | 0,44% | 5,10% | 1.081.512.459,4 |
| septiembre-06 | 1.174.194.084,2 | 90,05% | 85,53% | 0,86% | 9,90% | 0,48% | 5,62% | 1.057.359.059,0 |
| octubre-06 | 1.154.872.170,7 | 89,53% | 85,23% | 0,84% | 9,60% | 0,35% | 4,07% | 1.033.921.995,0 |
| noviembre-06 | 1.136.012.284,6 | 89,01% | 84,96% | 0,81% | 9,32% | 0,32% | 3,76% | 1.011.132.667,4 |
| diciembre-06 | 1.117.606.471,7 | 88,49% | 84,72% | 0,79% | 9,04% | 0,28% | 3,33% | 988.974.918,5 |
| enero-07 | 1.099.584.574,6 | 87,98% | 84,60% | 0,76% | 8,72% | 0,14% | 1,64% | 967.378.128,2 |
| febrero-07 | 1.081.761.456,5 | 87,47% | 84,48% | 0,73% | 8,42% | 0,14% | 1,68% | 946.172.637,1 |
| marzo-07 | 1.064.063.887,3 | 86,96% | 84,45% | 0,70% | 8,10% | 0,04% | 0,45% | 925.289.940,8 |
| abril-07 | 1.046.591.188,9 | 86,45% | 84,34% | 0,68% | 7,85% | 0,13% | 1,59% | 904.812.239,1 |
| mayo-07 | 1.029.466.397,4 | 85,95% | 84,36% | 0,65% | 7,55% | -0,03% | -0,34% | 884.840.155,8 |
| junio-07 | 1.012.827.619,4 | 85,45% | 84,36% | 0,63% | 7,28% | 0,00% | 0,00% | 865.484.789,2 |
| julio-07 | 996.566.990,4 | 84,96% | 84,41% | 0,60% | 7,00% | -0,06% | -0,75% | 846.645.603,0 |
| agosto-07 | 980.785.690,0 | 84,46% | 84,46% | 0,58% | 6,75% | -0,06% | -0,68% | 828.400.850,0 |