

Official Notice

Madrid, October 9, 2019

In relation to the official notice registered with the Spanish Securities Market Commission (*Comisión Nacional del Mercado de Valores – CNMV*) on August 29, 2019 relating to the Buy-back Programme implemented by the Company pursuant to the authorization granted by the Annual Shareholders' Meeting held on May 31, 2019, under item seven of the agenda (the "**Buy-back Programme**"), Repsol informs that between October 2 and 8, 2019 the Company has carried out the following transactions under the Buy-back Programme:

Date	Security	Transaction	Trading venue	Number of Shares	Price (€/share)
2-oct-19	REP.MC	Acquisition	XMAD	924,020	14.112
2-oct-19	REP.MC	Acquisition	BATE	212,573	14.112
2-oct-19	REP.MC	Acquisition	TRQX	74,526	14.112
2-oct-19	REP.MC	Acquisition	CHIX	377,938	14.112
3-oct-19	REP.MC	Acquisition	XMAD	876,894	13.801
3-oct-19	REP.MC	Acquisition	BATE	213,972	13.801
3-oct-19	REP.MC	Acquisition	TRQX	52,287	13.801
3-oct-19	REP.MC	Acquisition	CHIX	391,847	13.801
4-oct-19	REP.MC	Acquisition	XMAD	743,714	13.777
4-oct-19	REP.MC	Acquisition	BATE	212,054	13.777
4-oct-19	REP.MC	Acquisition	TRQX	48,715	13.777
4-oct-19	REP.MC	Acquisition	CHIX	390,152	13.777
7-oct-19	REP.MC	Acquisition	XMAD	513,411	13.970
7-oct-19	REP.MC	Acquisition	BATE	207,111	13.970
7-oct-19	REP.MC	Acquisition	TRQX	96,858	13.970
7-oct-19	REP.MC	Acquisition	CHIX	380,620	13.970
8-oct-19	REP.MC	Acquisition	XMAD	560,457	13.951
8-oct-19	REP.MC	Acquisition	BATE	217,715	13.951
8-oct-19	REP.MC	Acquisition	TRQX	49,606	13.951
8-oct-19	REP.MC	Acquisition	CHIX	387,222	13.951

Detailed information on each of the transactions carried out during the indicated period is attached as an annex.

This information is provided pursuant to the provisions of article 2.2 and 2.3 of the Commission Delegated Regulation (EU) No. 2016/1052, 8 March 2016, supplementing the Regulation (EU) No. 596/2014 on Market Abuse with regard to the regulatory technical standards for the conditions applicable to buy-back programmes and stabilization measures.

Date	Security	Transaction	Trading venue	Number of Shares	Price (€/share)	Broker
8-oct.-19	REP.MC	Acquisition	XMAD	17	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	500	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	700	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	79	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	500	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	705	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	1,800	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	700	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	319	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	4,517	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	700	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	500	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	500	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	500	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	91	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	118	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	1,612	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	6,223	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	761	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	2,122	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	647	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	500	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	500	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	500	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	1,257	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	200	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	500	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	500	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	500	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	580	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	224	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	93	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	515	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	963	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	614	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	1,889	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	500	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	726	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	700	13.951	SANTANDER SECURITIES SERVICES S.A.U.
8-oct.-19	REP.MC	Acquisition	XMAD	1,582	13.951	SANTANDER SECURITIES SERVICES S.A.U.