

**SPANISH SECURITIES
MARKET REGULATOR [CNMV]**

Área de Mercados
C/Edison, 4
28006 Madrid

Madrid, 28 October 2014

Dear Sirs,

In accordance with the provisions of article 82 of the Securities Market Act, we hereby report the following significant fact concerning Red Eléctrica Corporación, S.A.:

The Board of Directors of Red Eléctrica Corporación, S.A., at a session held on 28 October 2014, has appointed the independent director Ms. María José García Beato as a member of the Corporate Responsibility and Governance Committee for a term of three years, at the proposal of the Chairman of the Board of Directors and following a report issued by the Corporate Responsibility and Governance Committee, in accordance with the provisions of article 15 of the Board of Directors Regulations.

Following the said appointment, the Corporate Responsibility and Governance Committee shall be composed of the following members:

<u>Director</u>	<u>Type</u>
Carmen Gómez de Barreda Tous de Monsalve	Independent
Francisco Ruiz Jiménez	Nominee
María José García Beato	Independent

Yours faithfully,

Signed: Rafael García de Diego Barber
General Secretary and Secretary of the Board of Directors