

FECHA DE PAGO: 19-feb-2008

Payment date

Periodo de Devengo de Intereses desde / from **19.11.2007** (incluido) / (included)
Interest accrual period hasta / to **19.02.2008** (excluido) / (excluded)
plazo / Term 92 días / days

| Bonos Serie A | Bonos Serie B |
|----------------|----------------|
| Series A Bonds | Series B Bonds |
| ES0374385005 | ES0374385013 |

Determinación Interes Nominal

Nominal Interest Calculation

| | | | |
|---|------------|---------------|---------------|
| Euribor 3 meses / 3 Months Euribor | 15.11.2007 | 4,580% | 4,580% |
| Margen / Spread | | 0,290% | 0,500% |
| Tipo aplicable resultante | | 4,870% | 5,080% |

Interest Rate

| | Bono | Serie | Bono | Serie |
|---|-------------|---------------|-------------|---------------|
| Liquidación de Intereses (euros) | <i>Bond</i> | <i>Series</i> | <i>Bond</i> | <i>Series</i> |

Interest Payment

| | | | | |
|--|-----|------------------|---------------|-------------------|
| Número de Bonos / N.Bonds | | 1.902 | | 98 |
| Nominal / Face Value | | 16.576,08 | 31.527.704,16 | 100.000,00 |
| Base / Day Count Fraction | 360 | | | |
| Intereses Brutos / Gross Interest | | 206,30 | 392.382,60 | 1.298,22 |
| Retención / Withholding tax 18% | | 37,13 | 70.621,26 | 233,68 |
| Neto / Net Interest | | 169,17 | 321.761,34 | 1.064,54 |

Amortización de Principal (euros)

Principal Redemption

| | | | | |
|----------------------------------|---------------------|-------------------------|-------------|------|
| Amortización / Redemption | A determinar | <i>to be determined</i> | 0,00 | 0,00 |
|----------------------------------|---------------------|-------------------------|-------------|------|

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