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**axiare**
P A T R I M O N I O
José Ortega y Gasset 29, 5ª
Madrid 28006
A-86971249

SPANISH SECURITIES MARKET COMMISSION (CNMV)

In compliance with the reporting requirements set forth in article 17 of Regulation (EU) 596/2014 of 16 April 2014 on Market Abuse (Market Abuse Regulation) and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, Axiare Patrimonio SOCIMI, S.A. ("**Axiare**" or the "**Company**") notifies the Spanish Stock Market Commission (*Comisión Nacional del Mercado de Valores* or *CNMV*) the following

SIGNIFICANT INFORMATION ANNOUNCEMENT

We refer to the recent announcement published by Inmobiliaria Colonial S.A. ("**Inmobiliaria Colonial**") on 13 November 2017 according to article 16 of Royal Decree 1066/2007, reporting a stake of 28.79% in the share capital of Axiare and its decision to launch a voluntary tender offer (the "**Tender Offer**") for the remaining shares of Axiare.

Neither the management team of Axiare (the "**Management**") nor its Board of Directors were aware of the acquisition of the additional 10,511,523 shares (representing a 13.30% stake of Axiare's total shareholding) or the intention by Inmobiliaria Colonial to launch the Tender Offer until last Monday.

The Management and Board of Directors continue to see excellent prospects for Axiare to deliver attractive returns in the future in the interest of its shareholders, customers, employees and other stakeholders.

The Board of Axiare, with the assistance of the financial and legal advisors appointed as per the Significant Information Announcement issued on the 24th of October 2016, will evaluate the latest developments and any offer submitted and respond in due course considering the interest of the company, its value creation potential and its longstanding commitment to maximize value for shareholders.

Axiare has demonstrated a strong financial performance and has outperformed Spanish SOCIMIs listed on the Spanish stock exchanges with a 74% share price appreciation and a 62% growth in NAV per share since its Initial Public Offering in July 2014, driven by a portfolio that shows a substantial growth potential through active management, as well as an attractive pipeline of new acquisitions in line with the Company's strategy.

Madrid, November 15, 2017

Mr. Luis López de Herrera-Oria
Chief Executive Officer
Axiare Patrimonio