

### Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 21 November 2017 it purchased 17,500 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

<b>Number of shares purchased</b>	<b>Trading venue</b>	<b>Lowest price paid</b>	<b>Highest price paid</b>
7,500	London	£6.05	£6.075
10,000	Madrid	€6.825	€6.88

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 83,405,571 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,049,583,172 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme  
Chief Financial Officer

22 November 2017

## Schedule of Purchases

Shares purchased: 17,500

Date of purchases: 21/11/2017

Investment firm: Deutsche Bank AG, London Branch

### Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1483	605	09:46:20	LSE
1550	607.5	11:45:55	LSE
1605	605.5	13:44:08	LSE
243	605.5	15:03:06	LSE
1600	606	15:10:40	LSE
1019	606	16:17:14	LSE
202	6.863	08:46:15	Bolsa de Madrid
310	6.863	08:46:15	Bolsa de Madrid
457	6.826	09:06:31	Bolsa de Madrid
496	6.825	09:27:52	Bolsa de Madrid
450	6.831	09:46:28	Bolsa de Madrid
398	6.854	10:07:09	Bolsa de Madrid
53	6.854	10:07:09	Bolsa de Madrid
223	6.871	10:29:35	Bolsa de Madrid
234	6.871	10:29:35	Bolsa de Madrid
463	6.851	10:52:29	Bolsa de Madrid
464	6.859	11:16:47	Bolsa de Madrid
463	6.859	11:44:56	Bolsa de Madrid
536	6.88	12:16:09	Bolsa de Madrid
474	6.872	12:45:49	Bolsa de Madrid
199	6.846	13:14:36	Bolsa de Madrid
271	6.846	13:14:36	Bolsa de Madrid
135	6.849	13:42:34	Bolsa de Madrid
338	6.849	13:42:34	Bolsa de Madrid
468	6.859	14:12:55	Bolsa de Madrid
649	6.848	14:33:00	Bolsa de Madrid

471	6.846	14:50:39	Bolsa de Madrid
521	6.851	15:09:45	Bolsa de Madrid
494	6.835	15:23:52	Bolsa de Madrid
480	6.849	15:52:58	Bolsa de Madrid
533	6.848	15:52:58	Bolsa de Madrid
16	6.847	15:59:33	Bolsa de Madrid
202	6.847	15:59:33	Bolsa de Madrid

**Aggregate information:**

<b>Venue</b>	<b>Volume-weighted average price</b>	<b>Aggregated volume</b>
<b>LSE</b>	<b>605.99</b>	<b>7,500</b>
<b>Bolsa de Madrid</b>	<b>6.8511</b>	<b>10,000</b>