



Madrid, September 12, 2018

SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 228 of the Recast Text of the Securities Market Act, MAPFRE S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

RELEVANT FACT

MAPFRE hereby informs that today, the rating agency Standard & Poor's has announced its decision to maintain MAPFRE's issuer rating at "BBB+" with a positive outlook. It also confirmed that of its senior debt maturing in 2026 at "BBB+", and that of its subordinated debt maturing in 2047 at "BBB-".

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General Counsel