

Bilbao, 7 June 2018

**To the National Securities Market Commission**

**Subject: Periodic information about the share buy-back programme of Iberdrola, S.A.**

Dear Sirs,

Reference is made to our notice of significant event (*comunicación de hecho relevante*) of 20 February 2018 (official registry number 261.747), relating to the buy-back programme of own shares approved by the Board of Directors of Iberdrola, S.A. (the "**Company**") in accordance with the authorisation granted by the General Shareholders' Meeting held on 28 March 2014 under item nine of its agenda and the authorisation that, in substitution of the same, was granted by the General Shareholders' Meeting held on 13 April 2018 under item twelve of its agenda (the "**Buy-back Programme**").

Pursuant to article 17 of Regulation (EU) No. 596/2014 on market abuse and article 228 of the restated text of the Securities Market Law approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, and in accordance with the provisions of articles 2.2 and 2.3 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, we hereby inform you that between 29 May and 6 June of 2018, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Trading venue	Number of securities	Price (€)
29/05/2018	IBE.MC	Acquisition	XMAD	1,199,806	6.1125
30/05/2018	IBE.MC	Acquisition	XMAD	172,600	6.1479
31/05/2018	IBE.MC	Acquisition	XMAD	2,500,000	6.0984
01/06/2018	N/A	N/A	N/A	N/A	N/A
04/06/2018	N/A	N/A	N/A	N/A	N/A
05/06/2018	IBE.MC	Acquisition	XMAD	565,000	6.3366
06/06/2018	N/A	N/A	N/A	N/A	N/A

Detailed information of all the transactions carried out within the referred period is attached as annex.

This information is provided to you for the appropriate purposes,

Yours faithfully,

Secretary of the Board of Directors

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## ANNEX

### Detailed information of all the transactions carried out within the context of the share buy-back programme of Iberdrola, S.A. between 29 May and 6 June 2018

Date	Security	Transaction	Trading venue	Number of securities	Price (€)	Broker
29/05/2018	IBE.MC	Acquisition	XMAD	10,000	6.146	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	9,911	6.160	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	2,000	6.166	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	2,000	6.164	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	12,000	6.158	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	7,000	6.152	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	11,000	6.150	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	11,000	6.148	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	14,000	6.156	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	11,000	6.154	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	3,000	6.162	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	8,000	6.142	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	3,000	6.140	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	3,000	6.136	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	7,000	6.134	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	6,000	6.132	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	58,000	6.128	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	10,000	6.130	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	5,000	6.126	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	9,000	6.122	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	7,000	6.124	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	24,000	6.120	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	36,000	6.112	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	97,000	6.110	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	96,000	6.114	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	65,000	6.106	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	100,500	6.104	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	144,000	6.116	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	64,000	6.118	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	43,000	6.108	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	46,000	6.102	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	18,000	6.100	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	65,000	6.098	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	5,000	6.096	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	5,000	6.094	Auriga Global Investors, Sociedad de Valores, S.A.
29/05/2018	IBE.MC	Acquisition	XMAD	2,173	6.102	Deutsche Bank AG
29/05/2018	IBE.MC	Acquisition	XMAD	1,650	6.106	Deutsche Bank AG
29/05/2018	IBE.MC	Acquisition	XMAD	31,165	6.090	Deutsche Bank AG
29/05/2018	IBE.MC	Acquisition	XMAD	1,800	6.082	Deutsche Bank AG
29/05/2018	IBE.MC	Acquisition	XMAD	10,643	6.096	Deutsche Bank AG

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29/05/2018	IBE.MC	Acquisition	XMAD	40,504	6.094	Deutsche Bank AG
29/05/2018	IBE.MC	Acquisition	XMAD	8,412	6.092	Deutsche Bank AG
29/05/2018	IBE.MC	Acquisition	XMAD	16,566	6.088	Deutsche Bank AG
29/05/2018	IBE.MC	Acquisition	XMAD	8,542	6.110	Deutsche Bank AG
29/05/2018	IBE.MC	Acquisition	XMAD	8,111	6.100	Deutsche Bank AG
29/05/2018	IBE.MC	Acquisition	XMAD	6,083	6.080	Deutsche Bank AG
29/05/2018	IBE.MC	Acquisition	XMAD	4,100	6.108	Deutsche Bank AG
29/05/2018	IBE.MC	Acquisition	XMAD	23,946	6.098	Deutsche Bank AG
29/05/2018	IBE.MC	Acquisition	XMAD	18,700	6.086	Deutsche Bank AG
30/05/2018	IBE.MC	Acquisition	XMAD	5,000	6.102	Link Securities, SV, SA
30/05/2018	IBE.MC	Acquisition	XMAD	3,000	6.106	Link Securities, SV, SA
30/05/2018	IBE.MC	Acquisition	XMAD	10,300	6.140	Link Securities, SV, SA
30/05/2018	IBE.MC	Acquisition	XMAD	10,400	6.144	Link Securities, SV, SA
30/05/2018	IBE.MC	Acquisition	XMAD	8,000	6.146	Link Securities, SV, SA
30/05/2018	IBE.MC	Acquisition	XMAD	9,000	6.148	Link Securities, SV, SA
30/05/2018	IBE.MC	Acquisition	XMAD	99,800	6.150	Link Securities, SV, SA
30/05/2018	IBE.MC	Acquisition	XMAD	8,000	6.154	Link Securities, SV, SA
30/05/2018	IBE.MC	Acquisition	XMAD	1,000	6.158	Link Securities, SV, SA
30/05/2018	IBE.MC	Acquisition	XMAD	18,100	6.160	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	546	6.098	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	65,000	6.102	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	129,454	6.106	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	10,000	6.108	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	55,000	6.110	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	10,000	6.112	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	20,024	6.114	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	110,000	6.116	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	64,918	6.118	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	250,016	6.120	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	40,000	6.122	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	40,000	6.124	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	40,058	6.126	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	20,000	6.128	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	14,984	6.130	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	55,000	6.132	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	10,000	6.136	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	20,000	6.138	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	5,000	6.144	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	4,098	6.148	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	5,402	6.150	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	28,539	6.152	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	1,961	6.154	Intermoney Valores S.V., S.A.
31/05/2018	IBE.MC	Acquisition	XMAD	10,000	6.058	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	58,853	6.060	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	20,000	6.062	Link Securities, SV, SA

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31/05/2018	IBE.MC	Acquisition	XMAD	30,000	6.064	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	10,000	6.066	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	10,000	6.068	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	38,461	6.070	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	520,126	6.072	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	30,000	6.076	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	18,853	6.078	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	32,686	6.080	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	25,000	6.082	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	55,000	6.084	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	50,948	6.086	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	15,000	6.088	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	48,695	6.090	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	10,000	6.092	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	30,231	6.096	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	55,000	6.098	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	157,048	6.100	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	55,000	6.102	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	30,000	6.104	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	33,952	6.106	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	5,000	6.108	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	29,000	6.110	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	693	6.114	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	72,051	6.116	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	44,862	6.118	Link Securities, SV, SA
31/05/2018	IBE.MC	Acquisition	XMAD	3,541	6.120	Link Securities, SV, SA
05/06/2018	IBE.MC	Acquisition	XMAD	279,157	6.328	CM Capital Markets Bolsa, S.V., S.A.
05/06/2018	IBE.MC	Acquisition	XMAD	30,843	6.340	CM Capital Markets Bolsa, S.V., S.A.
05/06/2018	IBE.MC	Acquisition	XMAD	60,000	6.342	CM Capital Markets Bolsa, S.V., S.A.
05/06/2018	IBE.MC	Acquisition	XMAD	60,000	6.344	CM Capital Markets Bolsa, S.V., S.A.
05/06/2018	IBE.MC	Acquisition	XMAD	50,000	6.346	CM Capital Markets Bolsa, S.V., S.A.
05/06/2018	IBE.MC	Acquisition	XMAD	50,000	6.348	CM Capital Markets Bolsa, S.V., S.A.
05/06/2018	IBE.MC	Acquisition	XMAD	35,000	6.350	CM Capital Markets Bolsa, S.V., S.A.

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