

To the National Securities Market Commission

In accordance with the provisions of article 17 of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse, and pursuant to the provisions of article 228 of the consolidated text of the Securities Market Act approved by the Royal Legislative Decree 4/2015, of 23 October, Audax Renovables, S.A. informs of the following:

SIGNIFICANT EVENT

Audax Renovables (ADX.MC), top independent retailer in the SME segment of the Spanish market, and whose business is focused on electricity and gas supplying as well as on the production of 100% renewable energy, and Statkraft, Europe's largest generator of renewable energy, have signed the largest long-term power purchase agreement (PPA) with immediate delivery in Spain.

For a period of ten years and a half, Statkraft will supply Audax Renovables with 525 GWh electricity annually. The energy will be sourced from Statkraft's Spanish solar portfolio and will be used to supply small and medium-sized enterprises and private households in Spain.

Badalona, 3rd July 2019

Francisco José Elías Navarro
Chairman of the Board of Directors
of Audax Renovables, S.A.