

LONG TERM INVESTMENT FUND (SIA)

Société d'Investissement à Capital Variable
15 Avenue JF Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg n° B113981

NOTICE TO THE SHAREHOLDERS

January 11th, 2013

Dear Shareholders,

Please be informed that, in order to comply with changing regulations in the countries where Long Term Investment Fund (SIA) ("the Fund") is distributed, the Fund's Board of Directors has decided to appoint FundPartner Solutions (Europe) S.A. as management company of the Fund, in accordance with Article 101 (2) of the Luxembourg Law on Undertakings for Collective Investments.

FundPartner Solutions (Europe) S.A. is an investment fund services provider belonging to the Pictet Group. As Management Company, it is as from January 1st, 2013 in charge of supervising the Fund's portfolio management and distribution activity, as well as continue to provide central administration services to the Fund (notably domiciliation, fund accounting and transfer agency).

Custodian bank and portfolio management arrangements are not affected by this appointment, as Pictet & Cie (Europe) S.A. stays as the Fund's custodian bank and SIA Funds AG remains entrusted with the Fund's asset management.

Please note that the above mentioned structural change implies no additional costs for the Fund.

On behalf of the Board of Directors




