

## MATERIAL DISCLOSURE

Pursuant to article 228 of the consolidated text of the Securities Market Act, approved by Legislative Royal Decree 4/2015 of 23 October 2015, it is hereby notified that the rating agency *S&P Global Ratings* has today assigned long- and short-term *Resolution Counterparty Ratings* (RCR) to Bankia of “BBB+” and “A-2”, respectively.

The above is notified as a material disclosure for all pertinent purposes.

Madrid, 12<sup>th</sup> June 2018

BANKIA, S.A.