



BNP PARIBAS

BNP Paribas Arbitrage Issuance B.V.

**EMISIONES DE WARRANTS CON
VENCIMIENTO 21/09/07
IMPORTES DE LIQUIDACIÓN**

El presente documento recoge los **Importes de Liquidación** pagaderos a los tenedores de los instrumentos emitidos por BNP Paribas Arbitrage Issuance B.V. que se detallan a continuación ordenados de forma ascendente por su correspondiente código SIBE, así como los **Precios de Liquidación** y **Tipos de Cambio Aplicables** utilizados para su cálculo, tal y como se detalla en las Condiciones Finales.



	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
1	79500	NL0000656866	2,000,000	WARRANT	CALL	IBEX 35 Index	EUR 14500		1000	0.001	26/01/07	13/02/07	21/09/07	26/09/07	EUR 14462.7	1	0.00
2	79501	NL0000656874	2,000,000	WARRANT	CALL	IBEX 35 Index	EUR 15000		1000	0.001	26/01/07	13/02/07	21/09/07	26/09/07	EUR 14462.7	1	0.00
3	79502	NL0000656882	2,000,000	WARRANT	CALL	IBEX 35 Index	EUR 15500		1000	0.001	26/01/07	13/02/07	21/09/07	26/09/07	EUR 14462.7	1	0.00
4	79503	NL0000656890	2,000,000	WARRANT	CALL	IBEX 35 Index	EUR 16000		1000	0.001	26/01/07	13/02/07	21/09/07	26/09/07	EUR 14462.7	1	0.00
5	79507	NL0000656932	1,500,000	WARRANT	CALL	Nikkei 225 Index	JPY 19000		10	0.1	26/01/07	13/02/07	21/09/07	26/09/07	JPY 16312.61	162.46	0.00
6	79508	NL0000656940	1,500,000	WARRANT	CALL	Nikkei 225 Index	JPY 20000		10	0.1	26/01/07	13/02/07	21/09/07	26/09/07	JPY 16312.61	162.46	0.00
7	79512	NL0000656981	1,500,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1500		100	0.01	26/01/07	13/02/07	21/09/07	26/09/07	USD 1525.75	1.4049	0.18
8	79513	NL0000656999	1,500,000	WARRANT	CALL	Standard & Poors' 500 Index	USD 1600		100	0.01	26/01/07	13/02/07	21/09/07	26/09/07	USD 1525.75	1.4049	0.00
9	79516	NL0000657021	1,500,000	WARRANT	CALL	DJ Euro STOXX 50 Index	EUR 4300		200	0.005	26/01/07	13/02/07	21/09/07	26/09/07	EUR 4382.53	1	0.41
10	79517	NL0000657039	1,500,000	WARRANT	CALL	DJ Euro STOXX 50 Index	EUR 4500		200	0.005	26/01/07	13/02/07	21/09/07	26/09/07	EUR 4382.53	1	0.00
11	79367	NL0000655538	1,000,000	WARRANT	CALL	Apple Inc	USD 100		20	0.05	26/01/07	13/02/07	21/09/07	26/09/07	USD 144.2	1.4049	1.57
12	79368	NL0000655546	1,000,000	WARRANT	CALL	Apple Inc	USD 110		20	0.05	26/01/07	13/02/07	21/09/07	26/09/07	USD 144.2	1.4049	1.22
13	79369	NL0000655553	1,000,000	WARRANT	CALL	Apple Inc	USD 120		20	0.05	26/01/07	13/02/07	21/09/07	26/09/07	USD 144.2	1.4049	0.86
14	67757	NL0000657450	1,000,000	WARRANT	CALL	Sociedad General de Aguas de Barcelona SA	EUR 29		5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	EUR 26.71	1	0.00
15	79374	NL0000655603	1,000,000	WARRANT	CALL	Sociedad General de Aguas de Barcelona SA	EUR 31		3	0.333333	26/01/07	13/02/07	21/09/07	26/09/07	EUR 26.71	1	0.00
16	79375	NL0000655611	1,000,000	WARRANT	CALL	Sociedad General de Aguas de Barcelona SA	EUR 33		3	0.333333	26/01/07	13/02/07	21/09/07	26/09/07	EUR 26.71	1	0.00
17	67760	NL0000657484	1,000,000	WARRANT	CALL	Altadis SA	EUR 51		5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	EUR 49.01	1	0.00
18	67762	NL0000865699	1,000,000	WARRANT	CALL	Altadis SA	EUR 55		5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	EUR 49.01	1	0.00
19	79378	NL0000655645	1,000,000	WARRANT	CALL	Altadis SA	EUR 45		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 49.01	1	0.80
20	79379	NL0000655652	1,000,000	WARRANT	CALL	Altadis SA	EUR 49		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 49.01	1	0.00
21	67764	NL0000865715	1,000,000	WARRANT	CALL	Alcatel-Lucent	EUR 9.5		2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR 6.45	1	0.00
22	67766	NL0000865731	1,000,000	WARRANT	CALL	Alcatel-Lucent	EUR 10.5		2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR 6.45	1	0.00
23	79381	NL0000655678	1,000,000	WARRANT	CALL	Alcatel-Lucent	EUR 12.5		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR 6.45	1	0.00



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24	79382	NL0000655686	1,000,000	WARRANT	CALL	Alcatel-Lucent	EUR 13.5		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR 6.45	1	0.00
25	79387	NL0000655736	1,000,000	WARRANT	CALL	Acciona SA	EUR 170		20	0.05	26/01/07	13/02/07	21/09/07	26/09/07	EUR 186.7	1	0.83
26	79388	NL0000655744	1,000,000	WARRANT	CALL	Acciona SA	EUR 190		20	0.05	26/01/07	13/02/07	21/09/07	26/09/07	EUR 186.7	1	0.00
27	67775	NL0000865822	3,000,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria SA	EUR 18		2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR 16.65	1	0.00
28	67776	NL0000865830	3,000,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria SA	EUR 19		2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR 16.65	1	0.00
29	67778	NL0000865855	3,000,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria SA	EUR 20		2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR 16.65	1	0.00
30	79389	NL0000655751	2,000,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria SA	EUR 21		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR 16.65	1	0.00
31	79390	NL0000655769	2,000,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria SA	EUR 22		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR 16.65	1	0.00
32	79391	NL0000655777	2,000,000	WARRANT	CALL	Banco Bilbao Vizcaya Argentaria SA	EUR 23		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR 16.65	1	0.00
33	67784	NL0000865913	1,500,000	WARRANT	CALL	Bankinter SA	EUR 14.8		1	1	07/05/07	22/05/07	21/09/07	26/09/07	EUR 10.25	1	0.00
34	79395	NL0000655819	1,000,000	WARRANT	CALL	Bankinter SA	EUR 13.2		1	1	26/01/07	13/02/07	21/09/07	26/09/07	EUR 10.25	1	0.00
35	79396	NL0000655827	1,000,000	WARRANT	CALL	Bankinter SA	EUR 14.4		1	1	26/01/07	13/02/07	21/09/07	26/09/07	EUR 10.25	1	0.00
36	67791	NL0000865988	1,000,000	WARRANT	CALL	Cisco Systems Inc	USD 28		5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	USD 32.3	1.4049	0.61
37	79397	NL0000655835	1,000,000	WARRANT	CALL	Cisco Systems Inc	USD 30		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	USD 32.3	1.4049	0.33
38	79398	NL0000655843	1,000,000	WARRANT	CALL	Cisco Systems Inc	USD 32		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	USD 32.3	1.4049	0.04
39	79399	NL0000655850	1,000,000	WARRANT	CALL	Cisco Systems Inc	USD 34		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	USD 32.3	1.4049	0.00
40	67796	NL0000866036	1,000,000	WARRANT	CALL	Deutsche Telekom AG	EUR 13.5		2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR 13.86	1	0.18
41	67798	NL0000866051	1,000,000	WARRANT	CALL	Deutsche Telekom AG	EUR 14.5		2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR 13.86	1	0.00
42	79402	NL0000655884	1,000,000	WARRANT	CALL	Deutsche Telekom AG	EUR 15.5		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR 13.86	1	0.00
43	79403	NL0000655892	1,000,000	WARRANT	CALL	Deutsche Telekom AG	EUR 16.5		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR 13.86	1	0.00
44	79404	NL0000655900	1,000,000	WARRANT	CALL	Deutsche Telekom AG	EUR 17.5		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR 13.86	1	0.00
45	67802	NL0000866093	1,000,000	WARRANT	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR 23		5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	EUR 20.33	1	0.00
46	67804	NL0000866119	1,000,000	WARRANT	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR 25		5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	EUR 20.33	1	0.00

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47	79407	NL0000655934	1,000,000	WARRANT	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR	27	5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR	20.33	1	0.00
48	79408	NL0000655942	1,000,000	WARRANT	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR	28	5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR	20.33	1	0.00
49	79409	NL0000655959	1,000,000	WARRANT	CALL	European Aeronautic Defence and Space Company NV - EADS	EUR	29	5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR	20.33	1	0.00
50	67810	NL0000866176	1,500,000	WARRANT	CALL	Endesa SA	EUR	41.61	4.953	0.2019	07/05/07	22/05/07	21/09/07	26/09/07	EUR	39.93	1	0.00
51	79412	NL0000655983	1,500,000	WARRANT	CALL	Endesa SA	EUR	36.65	4.953	0.2019	26/01/07	13/02/07	21/09/07	26/09/07	EUR	39.93	1	0.66
52	79413	NL0000655991	1,500,000	WARRANT	CALL	Endesa SA	EUR	38.63	4.953	0.2019	26/01/07	13/02/07	21/09/07	26/09/07	EUR	39.93	1	0.26
53	79414	NL0000656007	1,500,000	WARRANT	CALL	Endesa SA	EUR	40.62	4.953	0.2019	26/01/07	13/02/07	21/09/07	26/09/07	EUR	39.93	1	0.00
54	67939	NL0000867463	2,000,000	WARRANT	CALL	Tipo de Cambio EUR/USD (número de dólares por 1 euro)	USD	1.39	0.05	20	07/05/07	22/05/07	21/09/07	26/09/07	USD	1.4049	1.4049	0.21
55	79520	NL0000657062	2,000,000	WARRANT	CALL	Tipo de Cambio EUR/USD (número de dólares por 1 euro)	USD	1.31	0.1	10	26/01/07	13/02/07	21/09/07	26/09/07	USD	1.4049	1.4049	0.68
56	79521	NL0000657070	2,000,000	WARRANT	CALL	Tipo de Cambio EUR/USD (número de dólares por 1 euro)	USD	1.34	0.1	10	26/01/07	13/02/07	21/09/07	26/09/07	USD	1.4049	1.4049	0.46
57	79522	NL0000657088	2,000,000	WARRANT	CALL	Tipo de Cambio EUR/USD (número de dólares por 1 euro)	USD	1.37	0.1	10	26/01/07	13/02/07	21/09/07	26/09/07	USD	1.4049	1.4049	0.25
58	67818	NL0000866259	1,000,000	WARRANT	CALL	France Telecom	EUR	21	2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR	22.72	1	0.86
59	67819	NL0000866267	1,000,000	WARRANT	CALL	France Telecom	EUR	22	2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR	22.72	1	0.36
60	79418	NL0000656049	1,000,000	WARRANT	CALL	France Telecom	EUR	24	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	22.72	1	0.00
61	79419	NL0000656056	1,000,000	WARRANT	CALL	France Telecom	EUR	25	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	22.72	1	0.00
62	79420	NL0000656064	1,000,000	WARRANT	CALL	France Telecom	EUR	26	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	22.72	1	0.00
63	67823	NL0000866309	1,000,000	WARRANT	CALL	Gamesa Corporacion Tecnologica SA	EUR	27	2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR	29.12	1	1.06
64	67825	NL0000866325	1,000,000	WARRANT	CALL	Gamesa Corporacion Tecnologica SA	EUR	31	2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR	29.12	1	0.00
65	79425	NL0000656114	1,000,000	WARRANT	CALL	Gamesa Corporacion Tecnologica SA	EUR	23	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	29.12	1	3.06
66	79426	NL0000656122	1,000,000	WARRANT	CALL	Gamesa Corporacion Tecnologica SA	EUR	25	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	29.12	1	2.06
67	67829	NL0000866366	1,000,000	WARRANT	CALL	Google Inc	USD	500	50	0.02	07/05/07	22/05/07	21/09/07	26/09/07	USD	560	1.4049	0.85
68	79427	NL0000656130	1,000,000	WARRANT	CALL	Google Inc	USD	550	50	0.02	26/01/07	13/02/07	21/09/07	26/09/07	USD	560	1.4049	0.14
69	79428	NL0000656148	1,000,000	WARRANT	CALL	Google Inc	USD	600	50	0.02	26/01/07	13/02/07	21/09/07	26/09/07	USD	560	1.4049	0.00



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70	79429	NL0000656155	1,000,000	WARRANT	CALL	Google Inc	USD 650		50	0.02	26/01/07	13/02/07	21/09/07	26/09/07	USD 560	1.4049	0.00
71	67836	NL0000866432	2,000,000	WARRANT	CALL	Iberdrola SA	EUR 41		5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	EUR 40.33	1	0.00
72	79432	NL0000656189	1,500,000	WARRANT	CALL	Iberdrola SA	EUR 35		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 40.33	1	1.07
73	79433	NL0000656197	1,500,000	WARRANT	CALL	Iberdrola SA	EUR 37		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 40.33	1	0.67
74	79434	NL0000656205	1,500,000	WARRANT	CALL	Iberdrola SA	EUR 39		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 40.33	1	0.27
75	67840	NL0000866473	1,000,000	WARRANT	CALL	Iberia Lineas Aereas de Espana SA	EUR 4		0.5	2	07/05/07	22/05/07	21/09/07	26/09/07	EUR 3.29	1	0.00
76	67842	NL0000866499	1,000,000	WARRANT	CALL	Iberia Lineas Aereas de Espana SA	EUR 4.4		0.5	2	07/05/07	22/05/07	21/09/07	26/09/07	EUR 3.29	1	0.00
77	79438	NL0000656247	1,000,000	WARRANT	CALL	Iberia Lineas Aereas de Espana SA	EUR 3.3		0.5	2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 3.29	1	0.00
78	79439	NL0000656254	1,000,000	WARRANT	CALL	Iberia Lineas Aereas de Espana SA	EUR 3.5		0.5	2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 3.29	1	0.00
79	79442	NL0000656288	1,000,000	WARRANT	CALL	Indra Sistemas	EUR 20.62		1.9639	0.5092	26/01/07	13/02/07	21/09/07	26/09/07	EUR 19.03	1	0.00
80	79443	NL0000656296	1,000,000	WARRANT	CALL	Indra Sistemas	EUR 22.58		1.9639	0.5092	26/01/07	13/02/07	21/09/07	26/09/07	EUR 19.03	1	0.00
81	79444	NL0000656304	1,000,000	WARRANT	CALL	Intel Corp	USD 23		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	USD 25.87	1.4049	1.02
82	79445	NL0000656312	1,000,000	WARRANT	CALL	Intel Corp	USD 25		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	USD 25.87	1.4049	0.31
83	79446	NL0000656320	1,000,000	WARRANT	CALL	Intel Corp	USD 27		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	USD 25.87	1.4049	0.00
84	67852	NL0000866598	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 48		5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	EUR 45.9	1	0.00
85	67853	NL0000866606	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 50		5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	EUR 45.9	1	0.00
86	67855	NL0000866622	1,500,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 52		5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	EUR 45.9	1	0.00
87	79448	NL0000656346	1,000,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 42		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 45.9	1	0.78
88	79449	NL0000656353	1,000,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 44		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 45.9	1	0.38
89	79450	NL0000656361	1,000,000	WARRANT	CALL	Industria de Diseño Textil SA (Inditex SA)	EUR 46		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 45.9	1	0.00
90	67861	NL0000866689	1,000,000	WARRANT	CALL	Microsoft Corp	USD 29		2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	USD 28.64	1.4049	0.00
91	79453	NL0000656395	1,000,000	WARRANT	CALL	Microsoft Corp	USD 31		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	USD 28.64	1.4049	0.00
92	79454	NL0000656403	1,000,000	WARRANT	CALL	Microsoft Corp	USD 33		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	USD 28.64	1.4049	0.00



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93	79455	NL0000656411	1,000,000	WARRANT	CALL	Microsoft Corp	USD	35	5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	USD	28.64	1.4049	0.00
94	67867	NL0000866747	1,000,000	WARRANT	CALL	Nokia Oyj	EUR	19	2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR	26.25	1	3.63
95	79460	NL0000656460	1,000,000	WARRANT	CALL	Nokia Oyj	EUR	16	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	26.25	1	5.13
96	79461	NL0000656478	1,000,000	WARRANT	CALL	Nokia Oyj	EUR	16.5	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	26.25	1	4.88
97	79462	NL0000656486	1,000,000	WARRANT	CALL	Nokia Oyj	EUR	18.5	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	26.25	1	3.88
98	67872	NL0000866796	1,500,000	WARRANT	CALL	Banco Popular Espanol SA	EUR	18	2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR	12.05	1	0.00
99	79464	NL0000656502	1,000,000	WARRANT	CALL	Banco Popular Espanol SA	EUR	15	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	12.05	1	0.00
100	79465	NL0000656510	1,000,000	WARRANT	CALL	Banco Popular Espanol SA	EUR	16	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	12.05	1	0.00
101	79466	NL0000656528	1,000,000	WARRANT	CALL	Banco Popular Espanol SA	EUR	17	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	12.05	1	0.00
102	67878	NL0000866853	2,000,000	WARRANT	CALL	Repsol YPF	EUR	26	5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	EUR	25.32	1	0.00
103	79469	NL0000656551	1,500,000	WARRANT	CALL	Repsol YPF	EUR	28	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	25.32	1	0.00
104	79470	NL0000656569	1,500,000	WARRANT	CALL	Repsol YPF	EUR	30	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	25.32	1	0.00
105	67883	NL0000866903	3,000,000	WARRANT	CALL	Banco Santander SA	EUR	13.5	2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR	13.42	1	0.00
106	67884	NL0000866911	3,000,000	WARRANT	CALL	Banco Santander SA	EUR	14.5	2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR	13.42	1	0.00
107	79472	NL0000656585	2,000,000	WARRANT	CALL	Banco Santander SA	EUR	15.5	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	13.42	1	0.00
108	79473	NL0000656593	2,000,000	WARRANT	CALL	Banco Santander SA	EUR	16.5	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	13.42	1	0.00
109	79474	NL0000656601	2,000,000	WARRANT	CALL	Banco Santander SA	EUR	17.5	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	13.42	1	0.00
110	67892	NL0000866994	1,000,000	WARRANT	CALL	Sogecable SA	EUR	34	4	0.25	07/05/07	22/05/07	21/09/07	26/09/07	EUR	24.93	1	0.00
111	67893	NL0000867000	1,000,000	WARRANT	CALL	Sogecable SA	EUR	36	4	0.25	07/05/07	22/05/07	21/09/07	26/09/07	EUR	24.93	1	0.00
112	79480	NL0000656668	1,000,000	WARRANT	CALL	Sogecable SA	EUR	30	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	24.93	1	0.00
113	79481	NL0000656676	1,000,000	WARRANT	CALL	Sogecable SA	EUR	32	2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR	24.93	1	0.00
114	67900	NL0000867075	1,000,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR	46	5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	EUR	23.94	1	0.00
115	79484	NL0000656700	1,000,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR	50	5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR	23.94	1	0.00



BNP PARIBAS

	SIBE	ISIN	Tamaño Emisión	Producto	Tipo	Activo Subyacente	Precio de Ejercicio	Barrera Knock-Out	Paridad	Ratio	Fecha de Emisión	Fecha de Admisión	Fecha de Vencimiento	Fecha de Liquidación	Precio de Liquidación	Tipo de Cambio Aplicable	Importe de Liquidación
116	79485	NL0000656718	1,000,000	WARRANT	CALL	Sacyr Vallehermoso SA	EUR 54		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 23.94	1	0.00
117	67902	NL0000867091	3,000,000	WARRANT	CALL	Telefonica SA	EUR 16		2	0.5	07/05/07	22/05/07	21/09/07	26/09/07	EUR 19.41	1	1.71
118	79490	NL0000656767	2,000,000	WARRANT	CALL	Telefonica SA	EUR 17		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR 19.41	1	1.21
119	79491	NL0000656775	2,000,000	WARRANT	CALL	Telefonica SA	EUR 18		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR 19.41	1	0.71
120	79492	NL0000656783	2,000,000	WARRANT	CALL	Telefonica SA	EUR 19		2	0.5	26/01/07	13/02/07	21/09/07	26/09/07	EUR 19.41	1	0.21
121	67908	NL0000867158	1,000,000	WARRANT	CALL	Total SA	EUR 55		5	0.2	07/05/07	22/05/07	21/09/07	26/09/07	EUR 58.1	1	0.62
122	79495	NL0000656817	1,000,000	WARRANT	CALL	Total SA	EUR 57		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 58.1	1	0.22
123	79496	NL0000656825	1,000,000	WARRANT	CALL	Total SA	EUR 59		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 58.1	1	0.00
124	79497	NL0000656833	1,000,000	WARRANT	CALL	Total SA	EUR 61		5	0.2	26/01/07	13/02/07	21/09/07	26/09/07	EUR 58.1	1	0.00



BNP PARIBAS

En Madrid, a 24 de Septiembre de 2007

El Emisor: BNP Paribas Arbitrage Issuance B.V.

P.p.:

D^a: Maria Amparo Pérez Camino Pinto

D. Alberto Domínguez Fernández