

Universal-Investment-Luxembourg S.A.
Registered office:
15, rue de Flaxweiler
L- 6776 Grevenmacher
R.C.S. B 75 014

NOTICE TO UNITHOLDERS

„Berenberg European Small Cap“

(the „Fund“)

The Board of Directors of Universal-Investment-Luxembourg S.A., acting as Management Company of the Fund, hereby informs the unitholders of the Fund of the following changes which will become effective on **July 14, 2022**:

The issue of units of unit classes M A (ISIN LU1637619393) and I A (ISIN LU1959967503) will again be possible for new investors as of July 14, 2022.

The background to this is that unit issuance for new investors in the above unit classes had been suspended since October 4, 2021. Investors already invested, however, were still able to purchase additional units in the aforementioned unit classes during this period.

Grevenmacher, July 14, 2022

The Management Board of Universal-Investment-Luxembourg S.A.