

**STOCKS SHORT SELLING COMMUNICATION**

|                                |  |
|--------------------------------|--|
| Identification of the declarer | Peter Gartside<br>Meditor Capital Management Limited |
| Date of declaration            | 11-05-10   |
| Name of share/cuota issuer     | Banco Popular Español                                |
| No Shares                      | 2,712,000  |
| % of capital                   | 0.20%  |