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Royal Gates LTD (FxPrime)

2. October 2020 | Investor Warning (https://www.fma.gv.at/en/category/news-en/investor-warning/)

Pursuant to Article 4 para. 7 first sentence of the Bankwesengesetz (BWG; Banking Act), the Austrian Financial Market Authority (FMA) may disclose to the general public by publication on the Internet, in the official gazette "Amtsblatt zur Wiener Zeitung", or in any other newspaper with nationwide circulation, that a particular natural or legal person (person) is not entitled to carry out certain banking transactions.

By publication in the official gazette "Amtsblatt zur Wiener Zeitung" on 02.10.2020, the FMA hereby informs that

Royal Gates LTD (FxPrime)

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is not entitled to carry out banking transactions in Austria that require a licence. The provider is therefore not permitted to trade in transferable securities on own account or on the account of others (Article 1 para 1 no. 7 BWG) or to accept funds from other parties for the purpose as deposits (deposit-taking business pursuant to Article 1 para. 1 no. 1 second case BWG).

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