

## Atlantic Express Bank - F.S.C Public Warnings

This notice is issued by the Financial Supervision Commission ("the Commission") in accordance with the powers conferred upon it under Section 22 of the Financial Supervision Act 1988.

**Atlantic Express Bank**  
**[www.atlanticexpressbank.com](http://www.atlanticexpressbank.com)**

The Commission has recently become aware of the above website which claims to represent the above entity.

The website claims that the above entity is located in the Isle of Man.

The above entity is not a company incorporated within the jurisdiction of the Isle of Man. It is not registered as a foreign company having established a place of business on the Isle of Man. It is not registered as a business name on the Isle of Man.

The above entity is not licensed by the Financial Supervision Commission to undertake banking business or any other regulated activity.

A list of all institutions licensed by the Commission is available on our website at [www.fsc.gov.im](http://www.fsc.gov.im)

The Commission has established no association between these entities and any genuine Isle of Man companies.

The Commission has established no genuine links between this entity and the Isle of Man.

The Commission notes that the above website bears a number of similarities to those highlighted in the Commission Public Notices issued:

on 31st July 2003 in respect of [Atlantic Trust Bank](#),  
and on 16th September 2003 in respect of [Express Trust Bank](#),  
and on 30th July 2004 in respect of [Morgan Finance Bank](#),  
and on 16th September 2004 in respect of [Royal Pacific Bank](#),  
and on 25th November 2004 in respect of [First State Online Trust Bank](#),  
and on 7th April 2005 in respect of [Global Monetary Organisation](#),  
and on 7th April 2005 in respect of [Standard Offshore Bank](#),  
and on 7th April 2005 in respect of [Pacific Assurance Trust](#),  
and on 24th June 2005 in respect of [Royal Offshore Bank](#),

and on 19th July 2005 in respect of [Pacific Investment Bank](#),  
and on 19th July 2005 in respect of [Pacific Express Investment Bank](#),  
and on 28th July 2005 in respect of [Pacific Express Investment Bank](#).

Under the circumstances, the Commission would strongly urge persons considering dealing with this entity to exercise the greatest possible caution before proceeding, bearing in mind the contents of this public notice.

Any persons who are already involved in any dealings with the above entity and have concerns should contact the Enforcement Division on +44 1624 689315 or by email to [fsc@gov.im](mailto:fsc@gov.im).

Any persons who have paid funds to either of the above entities should contact their local Police Fraud Unit without delay.

FSC Reference: KL/07/2005

**2nd August 2005**

**Financial Supervision Commission**

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