



Financial Services
Commission

E-Holding Limited / WOIP

The Financial Services Commission has today issued a warning to the public regarding E-Holding Limited, trading as WOIP ('World Owners Instant Payments'), which claims to be based in Canada.

The FSC had detected a website, on which E-Holding Limited / WOIP claims describes itself as a High Yield Investment Program ('HYIP') and appears to be holding itself out as carrying on investment business and/or a credit institution.

E-Holding Limited / WOIP is not incorporated or registered in Gibraltar and has never been regulated by the FSC, or licensed under the Financial Services (Investment & Fiduciary Services) Act or the Financial Services (Banking) Act.

It also notes that E-Holding Limited / WOIP states on its website that it's 'European Branch' is situated in Gibraltar. The address given is that of a public institution in Gibraltar and a further post office box address is registered to an unrelated business in Gibraltar.

In light of the above information, the FSC urges the public to exercise appropriate caution in respect of this entity. People are also able to verify whether a firm is licensed, by checking the "Regulated Entities" section on our website at <http://www.fsc.gi/fsclists/categorysearch.asp>

Any persons who are already involved in any dealings with the above entity and have concerns, should contact the Manager, Fiduciary Services and Enforcement on (+350) 200 40283 or by e-mail to enforcement@fsc.gi.